

SECOND TRANCHE OF SETTLEMENT IN RESPECT OF THE PROPOSED DISPOSAL OF UNITS IN WEE HUR PBSA MASTER TRUST

Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the circular ("Circular") issued by the Company to its shareholders (the "Shareholders") on 27 September 2022 in relation to, inter alia, the Proposed Disposal.

1. INTRODUCTION

The board of directors (the "**Board**" or the "**Directors**") of Wee Hur Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to:

- (a) the announcement released by the Company on 22 April 2022 in relation to the proposed disposal of the Sale Units in the Wee Hur PBSA Master Trust ("Master Trust") by the Company (in respect of the WHH Sale Units) and the Other Investors (collectively, the "Vendors") to the Purchaser (the "Proposed Disposal of the Sale Units");
- (b) the Circular;
- (c) the announcement released by the Company on 12 October 2022 announcing, *inter alia*, approval by Shareholders of the Proposed Disposal at the EGM; and
- (d) the announcement released by the Company on 21 April 2023 in relation to the completion of the Proposed Disposal of the Sale Units (the "**Previous Announcement**").

2. SECOND TRANCHE OF SETTLEMENT

As set out in the Previous Announcement, the Board will update the Shareholders when the second tranche (as at the A'Beckett Transfer Date) is to be effected. The Board wishes to update the Shareholders that second tranche of settlement in respect of the Proposed Disposal of the Sale Units has been effected as at the date of this announcement. Out of the aggregate consideration received by the Vendors under the second tranche of settlement of A\$53,602,999.35, the Company will receive A\$10,634,737.20 while the Other Investors will receive A\$42,968,262.15.

3. FURTHER ANNOUNCEMENTS

The Company will update the Shareholders when the third tranche (as at the Final Transfer Date) of the settlement in respect of the Proposal Disposal of the Sale Units is effected.

4. CAUTION IN TRADING

The Shareholders are advised to exercise caution before making any decision in respect of their dealings in the Shares of the Company. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Tan Ching Chek Company Secretary 22 August 2023