

Lao People's Democratic Republic

Vientiane, Laos, June 22, 2021. The Lao People's Democratic Republic (the "Lao PDR") today announced that it will be repaying its 6.875% Notes due 2021 at their maturity on June 30, 2021 and, following such repayment, the Lao PDR intends to make a new offering of notes during the third quarter of 2021, subject to market conditions.

Forward-Looking Statements

The announcement may contain certain "forward-looking statements", forecasts, estimates, projections and opinions. Forward-looking statements include, but are not limited to, all statements other than statements of historical facts contained in this announcement, including, without limitation, those regarding the Lao PDR's financial condition, plans, objectives, goals and targets. The forward-looking statements in this announcement can be identified, in some instances, by the use of words such as "expects", "anticipates", "intends", "believes", and similar language or the negative thereof or similar expressions that are predictions of or indicate future events or future trends. By their nature, forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors, including with respect to the impact of COVID-19, because they relate to events and depend on circumstances that will occur in the future whether or not outside the control of the Lao PDR. No representation is made that the underlying assumptions are reasonable. The actual results may differ from those set forth in the forward-looking statements as a result of various factors. The Lao PDR is under no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. You should not place undue reliance on forward-looking statements, which speak of the date of this announcement. Statements contained in this announcement regarding past trends or events should not be taken as a representation that such trends or events will continue in the future.