

HEALTHBANK HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.201334844E)

UPDATE ON THE CONVERTIBLE LOAN SUBSCRIPTION AGREEMENT

- **ALLOTMENT AND ISSUE OF 12,500,000 SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.088 PER SHARE (THE “CONVERSION SHARES”)**

The board of directors (the “**Board**”) of HealthBank Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement dated 15 November 2022 in relation to the update on the convertible loan subscription agreement and its announcement dated 13 April 2021 in relation to the receipt of the listing and quotation notice (the “**Previous Announcements**”).

Unless otherwise defined all capitalised terms shall have the definitions given in the Previous Announcements.

The Company wishes to inform shareholders that the Company has allotted and issued the Conversion Shares on 16 November 2022. Accordingly, the issued and paid-up share capital of the Company as at the date of this announcement has increased from 81,800,000 ordinary shares to 94,300,000 ordinary shares.

The Conversion Shares rank *pari passu* in all respects with the existing ordinary shares in the capital of the Company save that they shall not rank for any dividends, distributions or entitlements the record date of which falls on or before the date of issue of the Conversion Shares.

The Conversion Shares are the first and final tranche of conversion arising from the Convertible Notes issued on 28 May 2021. Subsequent to the allotment and issuance of the Conversion Shares, the Convertible Loan has been fully redeemed.

The Conversion Shares will be listed and quoted on Catalist with effect from 9 a.m. on 18 November 2022.

BY ORDER OF THE BOARD

Peng Fei
Executive Director and Chief Executive Officer

16 November 2022

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: +65 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.