



TA CORPORATION LTD

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

ANNOUNCEMENT

INCORPORATION OF A SUBSIDIARY, LETS PTE. LTD.

The Board of Directors of TA Corporation Ltd (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that a wholly-owned subsidiary of the Company, LearnCollab Pte. Ltd. (“LearnCollab”) and together with GEMS Global Consultancy Services Pte. Ltd. (“GEMS Global”) has on 9 July 2019 incorporated Lets Pte. Ltd. (“LPL”).

LPL is a company incorporated in Singapore with an initial issued and paid up capital of S\$10.00 ordinary shares of S\$1.00 each. LearnCollab and GEMS Global have each subscribed for 6 ordinary shares and 4 ordinary shares of S\$1.00 each, respectively.

LPL is intended to carry on the business as corporate training services and motivation course providers.

GEMS Global is a company incorporated in Singapore and carry on the business as management consultancy services.

The incorporation of LPL is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2019.

None of the Directors or substantial shareholders of the Company has any interest, in the above incorporation other than their indirect interests in LPL through their shareholdings in the Company.

BY ORDER OF THE BOARD

Yap Ming Choo
Company Secretary

Date: 9 July 2019