

MANHATTAN RESOURCES LIMITED

(Incorporated In the Republic of Singapore)
(Company Registration No. 199006289K)

REPLY TO THE SGX-ST QUERY REGARDING THE COMPANY'S 2013 ANNUAL REPORT

The Board of Directors (**Board**) of Manhattan Resources Limited (**Company**) refers to the following queries raised by the Singapore Exchange Securities Trading Limited (**SGX-ST**) on 25 April 2014, in relation to the Company's Annual Report for the financial year ended 31 December 2013 (**2013 Annual Report**) set out as follows:

Question 1: Page 16 of 2013 Annual Report states that there is no immediate family member (as defined in the Listing Manual of SGX-ST) of a director or the Chief Executive Officer in the employ of the Company whose annual remuneration exceeds S\$150,000 during the financial year ended 31 December 2013. Please make disclosures of employees who are immediate family members of a director or the CEO, and whose remuneration exceeds S\$50,000 during the year.

Company's Response: There is no immediate family member (as defined in the Listing Manual of SGX-ST) of a director or the Chief Executive Officer in the employ of the Company whose annual remuneration exceeds S\$50,000 during the financial year ended 31 December 2013.

Question 2: Please comment on the adequacy of the internal controls stated on page 17 of the 2013 Annual Report.

Company's Response: Based on the internal controls established and maintained by the Company and the Group, the work performed by the internal and statutory audits by the external auditors, and reviews performed by management, Board Committees and the Board, it is the opinion of the Board, AC and RMC that the internal controls put in place, which addressed the financial, operational, compliance risks and information technology controls, are adequate in meeting the current scopes of the Company's and the Group's operations in the prevailing business environment in all material aspects. However, the Board acknowledges that no system can provide absolute assurance against the occurrence of material errors, poor judgment in decision-making, human errors, losses, fraud or other irregularities.

BY ORDER OF THE BOARD

Low Yi Ngo
Chief Executive Officer and Managing Director
28 April 2014