



## Jason Marine posts a 40% higher PATMI of S\$3.9m in FY15

- ◆ Completion of more project deliveries drives revenue up 12% to S\$56.4m
- ◆ Strong financial position with S\$22.3m cash and net asset value per share of 28.0 S¢
- ◆ Proposes a final dividend of 1.0 S¢ per share, increasing total dividend by 50% to 1.5 S¢ per share for FY15

SINGAPORE ◆ 25 May 2015

Jason Marine Group Limited (Jason Marine, the Group or 日升海事集团), a leading marine electronics systems integrator and support services provider, posted S\$3.9 million in net profit attributable to owners of the parent (PATMI) for the financial year ended 31 March 2015 (FY15), a 40% jump from S\$2.8 million in FY14.

Revenue rose 12% to S\$56.4 million in FY15 as compared with S\$50.2 million in FY14. The Group also recorded an increase in other income, mainly from a net exchange gain of S\$0.9 million.

In addition, the Group continued to strengthen its balance sheet during the year, achieving a cash position of S\$22.3 million and net asset value per share of 28.0 S¢ as at 31 March 2015. Backed by an improved performance and effective financial management, Jason Marine reported a net cashflow from operations of S\$7.7 million in FY15, against S\$4.5 million in FY14, while its net cash per share rose to 21.1 S¢.

Jason Marine is proposing a final ordinary dividend of 1.0 S¢ per share. This – together with the interim dividend of 0.5 S¢ per share previously paid in December 2014 – will take total dividends for FY15 to 1.5 S¢ per share. In FY14, the Group paid total dividends of 1.0 S¢ per share, comprising an ordinary dividend of 0.2 S¢ per share and a special dividend of 0.8 S¢ per share.



Mr Joseph Foo, Jason Marine's Executive Chairman, said: "We are happy to be able to share these profits with shareholders, and we aim to grow profits further over time."

"The market environment remains challenging in view of lower oil prices. This is likely to soften demand for our products and services. We continue to focus on strengthening our existing business, and will seek opportunities to create value for our customers by leveraging on technology."

#### ABOUT THE COMPANY

[www.jason.com.sg](http://www.jason.com.sg) ♦ SGX Catalist listing: October 2009

Jason Marine Group Limited (Jason Marine or the Group) is a leading marine electronics systems integrator and support services provider with a global customer base. An expert in marine communication, navigation and automation systems, the Group offers one-stop solutions that span design, supply, integration, installation, testing, commissioning and maintenance.

Jason Marine also resells satellite airtime services to complement its communications business. The Group carries a wide variety of supplies from renowned manufacturers. Its track record of consistently delivering on schedule has anchored its position as one of the leading players in the industry.

Established in 1976, the Group has forged strong relationships with a global base of customers from the marine and offshore oil and gas (O&G) industries. Headquartered in Singapore, it has since expanded into the Indonesia, Malaysia, the PRC, Thailand and South Korea. Its growing presence in key shipbuilding markets enables it to move in quickly to win new business.

#### FOR FURTHER ENQUIRIES

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Other media releases on the company can be accessed at [www.jason.com.sg](http://www.jason.com.sg) and [www.oaktreadvisers.com](http://www.oaktreadvisers.com)



This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone (65) 6337 5115.