

HNA ECOTECH PANORAMA CAYMAN CO. LTD
(formerly known as **BCP (SINGAPORE) VI CAYMAN FINANCING CO. LTD.**)
(an exempted company incorporated in the Cayman Islands)
(the “Issuer”)

Amended Notice of Conditional Full Redemption

**with respect to the
8.00% Senior Secured Notes due 2021**

Rule 144A Notes:

CUSIP: 05543E AA0; ISIN: US05543EAA01;

Regulation S Notes:

CUSIP: G09059 AA7; ISIN: USG09059AA76

(the “Notes”)

Reference is made to the indenture dated March 27, 2014 (the “Indenture”), entered into by and among the Issuer, the Guarantors from time to time made a party thereto and Wilmington Trust, National Association, as Trustee and Collateral Agent (the “Trustee”) in respect of the Notes. Capitalized terms used herein and not otherwise defined herein shall have the meanings set forth in the Indenture. Reference is also made to the amended notice of conditional full redemption dated October 11, 2019 (the “October Redemption Notice”) in respect of the Issuer’s election to make a conditional redemption of 100% of the aggregate principal amount outstanding of the Notes.

NOTICE IS HEREBY GIVEN THAT, the Condition (as such term is defined in the October Redemption Notice) has not been satisfied as of the date hereof and pursuant to the October Redemption Notice, the Issuer has elected to amend the October Redemption Notice by delaying/extending the Redemption Date.

NOTICE IS HEREBY GIVEN THAT, pursuant to Sections 3.03 and 3.07(f) of the Indenture and paragraph 5(c) of the Notes, the Issuer has elected to delay/extend the Redemption Date stated in the October Redemption Notice, subject to the Condition (as defined below), pursuant to Section 3.07(b) of the Indenture, of US\$105,638,000 in aggregate principal amount, representing 100% of the aggregate principal amount outstanding of the Notes on the Amended Redemption Date (as defined below), at a price equal to 102.000% of the principal amount of the Notes to be redeemed plus accrued and unpaid interest and Additional Amounts, if any, thereon to but not including the Amended Redemption Date (the “Redemption Price”), in accordance with the provisions of the Indenture.

The amended redemption date shall be, subject to the satisfaction or waiver of the Condition (as defined below) by the Issuer in its sole discretion, January 17, 2020 (the “Amended Redemption Date”). If the Condition is not satisfied or waived by the Issuer in its sole discretion by the Amended Redemption Date, the Notes will not be redeemed pursuant to this Amended Notice of Conditional Redemption and any redemption of the Notes prior to their maturity date will be pursuant to a new redemption notice.

This Amended Notice of Conditional Redemption and the Issuer’s obligation to pay the Redemption Price on the Amended Redemption Date are subject to the condition precedent of the

Issuer having, on or prior to the Amended Redemption Date, funds sufficient to redeem the Notes (the “Condition”), which may be from financing transaction(s) that the Issuer and/or its subsidiaries may enter into or other sources. The redemption may not occur and this notice may be rescinded in the event that the Condition shall not have been satisfied (or waived by the Issuer in its sole discretion) by the Amended Redemption Date. The Issuer hereby reserves the right to delay or extend the redemption date or rescind this notice and to terminate the redemption if the Condition is not satisfied (or waived by the Issuer in its sole discretion). Accordingly, none of the Notes will be deemed due and payable on the Amended Redemption Date unless and until the Condition has been satisfied or waived by the Issuer in its sole discretion.

Unless the Issuer defaults in the payment of the Redemption Price or the Condition to the redemption is not satisfied, interest on the Notes called for redemption ceases to accrue on and after the Amended Redemption Date.

Payment of the Redemption Price will become due and payable on the Amended Redemption Date only upon presentation and surrender of the Notes to Wilmington Trust, National Association, as paying agent (in such capacity, the “Paying Agent”), at the following address:

Wilmington Trust, National Association
Global Capital Markets
50 South Sixth Street, Suite 1290
Minneapolis
MN 55402
United States

The Notes called for redemption hereby must be surrendered to the Paying Agent to collect the Redemption Price.

The CUSIP number and the ISIN number referred to above have been assigned to the Notes by organizations not affiliated with the Issuer or the Trustee and are included solely for the convenience of the Holders of the Notes. Neither the Issuer nor the Trustee shall be responsible for the selection or use of the CUSIP number and the ISIN number, nor is any representation made as to the correctness or accuracy of the CUSIP number and the ISIN number listed in this Notice of Conditional Redemption or printed on the Notes.

HNA ECOTECH PANORAMA CAY-
MAN CO. LTD

Dated: December 9, 2019