CHINA FIBRETECH LTD.

(Company Registration No. 40381)
(Incorporated in Bermuda)

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i. APPOINTMENT OF NON-EXECUTIVE LEAD INDEPENDENT DIRECTOR
ii. APPOINTMENT OF CHAIRMAN OF THE NOMINATING COMITTEE

The Board of Directors (the "**Board**") of China Fibretech Ltd. (the "**Company**") wishes to announce the following changes with effect from 21 August 2018:

1. Appointment of Mr. Leow Yong Kin ("**Mr. Leow**") as the Non-Executive Lead Independent Director of the Company. Mr. Leow was appointed as a Non-Executive Independent Director of the Company on 5 October 2017. He is currently the Chairman of the Audit Committee and a member of the Remuneration and Nominating Committees.

2. Appointment of Mr Toh Hai Joo as the Chairman of the Nominating Committee of the Company.

Following the abovementioned changes, with effect from 21 August 2018, the composition of the Board and Board Committees shall be as follows:-

Board of Directors

Mr Choo Han Kiat, Eric	-	Executive Director
Mr Wu Xinhua	-	Non-Executive Non-Independent Director
Mr Leow Yong Kin	-	Non-Executive Lead Independent Director
Mr Toh Tiong San	-	Non-Executive Independent Director
Mr Toh Hai Joo	-	Non-Executive Independent Director

Audit Committee

Mr Leow Yong Kin (Chairman)
Mr Toh Tiong San
Mr Toh Hai Joo

Nominating Committee

Mr Toh Hai Joo (Chairman)
Mr Leow Yong Kin
Mr Toh Tiong San

Remuneration Committee

Mr Toh Tiong San (Chairman)
Mr Leow Yong Kin
Mr Toh Hai Joo

By Order of the Board

Choo Han Kiat, Eric
Executive Director
21 August 2018