

PT Puradelta Lestari Tbk Releases 10% New Shares to the Public

Jakarta, May 29, 2015 – PT Puradelta Lestari Tbk (the "Company") is listed on Indonesia Stock Exchange (BEI) today, with ticker code "DMAS". The Company engages in development of residential, commercial as well as industrial estate. Through the IPO, the Company floated 4,819,811,100 (four billion eight hundred and nineteen million eight hundred eleven thousand and one hundred) shares or 10% (ten percent) of the enlarged capital.

"With offer price per share of Rp 210 (two hundred and ten Rupiah), we are expecting to obtain a positive response from investors on its first day of trading," said President Director, Teky Mailoa to the media, post listing event in IDX.

Usage of the IPO proceed are as follows: i. $\pm 60\%$ (sixty percent) for development of infrastructure and investment property; ii. $\pm 30\%$ (thirty percent) for land acquisition; and iii. $\pm 10\%$ (ten percent) for working capital.

Post IPO, the composition of shareholder of the Company are as follows: AFP International Capital Pte. Ltd. 41.37%, Sojitz Corporation 22.50%, Fame Bridge Investment Ltd. 22.50%, Jermina Limited 2.47%, PT Sumber Arusmulia 1.16% and 10% by public shareholders. Three underwriters were appointed to assist the IPO, they are PT Macquarie Capital Securities Indonesia, PT Sinarmas Sekuritas and PT CLSA Indonesia.

Public Offering was on 21 to 25 May 2015 and the result was oversubscribed around 3.5 times. This excess demand is a solid proof of confidence in the Company's performance and potential future growth, from both domestic and international institutional and retail investors.

"We are able to list on the IDX with the support of Indonesian capital market. We believe such good response is a proof of trust to our Company. Listing of shares on IDX is also a form of our commitment to our stakeholders and business partners", stated Teky Mailoa.



Deltamas

Press Release

Overview of PT Puradelta Lestari Tbk

PT Puradelta Lestari Tbk is the developer of Kota Deltamas, a self-sustained township with total area of ±3,000 Ha in Cikarang Pusat district of Bekasi Regency. Kota Deltamas is located strategically along Jakarta - Cikampek toll road with direct access at KM 37, and near to major transportation and international logistics hub, approximately 50km from Tanjung Priok (Jakarta's main international ports), and approximately 60km from Soekarno-Hatta International Airport (the only international airport in Jakarta). Indonesian government has announced plan to build a second major toll road between Jatiasih-Cikampek that will be connected to Jakarta Outer Ring Road, which is likely to bypass the southern areas of Deltamas. This is expected to provide alternative transportation route between Kota Deltamas and Jakarta.

The Company's business strategies, among others, are to remain focus on the development of industrial, commercial and residential properties, deliver of high quality infrastructure and facilities, and continue to acquire land in strategic location. The Company also plans to increase its recurring income in the future.

Controlling shareholders of the Company are Sinarmas Land Limited and Sojitz Corporation, which cooperation has been over 19 years in development of Kota Deltamas. Sinarmas Land Limited is one of the leading property developers in Indonesia, while Sojitz Corporation is a conglomerate with a strong global network, with more than 500 companies and operates in 50 countries.

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