

## OEL (HOLDINGS) LIMITED

(Company Registration No: 198403368H)  
(Incorporated in the Republic of Singapore)

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### APPOINTMENT OF SOLE MARKETING AGENT FOR PROPOSED SALE OF PROPERTY BY TENDER

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The Board of Directors (the “**Board**”) of OEL (Holdings) Limited (the “**Company**”) wishes to announce that the Company has on 27 November 2018 appointed Colliers International (Singapore) Pte Ltd (“**CIS**”) as the sole marketing agent for the proposed sale of the Company’s property located at 8 Aljunied Avenue 3, Singapore 389933 (the “**Property**”) by way of a tender (the “**Proposed Sale**”) pursuant to the terms of the letter of appointment dated 21 November 2018 (the “**Letter**”). The Proposed Sale is subject to the approval of JTC Corporation.

Pursuant to the Letter, the appointment of CIS is to commence from the date of acceptance of the Letter until three months after the closing date of the tender. Subject to the Company’s review and approval, the appointment shall be renewed for another three months if the Property is not sold by the expiry date of the appointment.

The Proposed Sale shall be a major transaction as defined under Rule 1004 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited. Therefore, the Proposed Sale is subject to the approval of the shareholders at an extraordinary general meeting to be convened by the Company once the final offer is accepted.

The Company will make further announcements as and when there are material developments in respect of the Proposed Sale.

By Order of the Board

Tan Ching Chek  
Company Secretary  
27 November 2018

*This announcement has been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor are:-*

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