



世纪阳光

CENTURY SUNSHINE GROUP HOLDINGS LIMITED

(in provisional liquidation)

(for restructuring purposes only)

(Incorporated in the Cayman Islands with limited liability)

UEN/Company Registration No.: 122654

(the “Company”)

UPDATE ON POTENTIAL DEBT RESTRUCTURING

Reference is made to the S\$101,750,000 7.0% Fixed Rate Notes Due 2020 (SGX: N200703; ISIN: SG7CG8000008) (the “Notes”) issued by the Company pursuant to its S\$300,000,000 Multicurrency Medium Term Note Programme established on 19 May 2015, each of which are constituted by the trust deed dated 19 May 2015 entered into between (1) the Company, as issuer, (2) the guarantors named therein, as guarantors, and (3) The Bank of New York Mellon, Singapore Branch, as trustee, as amended and restated by an amending and restating trust deed dated 9 May 2017 (collectively, the “Amended Trust Deed”) and the announcements made by the Company on 3 July 2020, 6 July 2020, 8 July 2020, 9 July 2020, 15 July 2020, 3 August 2020, 11 August 2020, 28 September 2020, 8 October 2020 and 16 October 2020.

Singapore Recognition Application

The JPLs have applied on 28 October 2020 to the High Court of the Republic of Singapore (the “Singapore High Court”) to seek recognition of the proceedings (the “Cayman Proceedings”) in the Matter of Century Sunshine Group Holdings Limited (In Provisional Liquidation) (FSD Cause Number 153 of 2020 (RPJ)) commenced in the Financial Services Division of the Grand Court of the Cayman Islands (the “Grand Court”) in relation to the Company (the “Singapore Recognition Application”).

A pre-trial conference has been fixed on 19 November 2020 at 2.30 pm for the Singapore High Court to give the necessary directions including fixing a hearing date. Once a hearing date in respect of the Singapore Recognition Application has been given by the Singapore High Court, a further announcement will be made accordingly. In the meantime, a soft copy of the court documents in respect of the Singapore Recognition Application can be obtained from the JPLs (by email to Amanda-CS.Tan@hk.ey.com and Daphne.Cheung@hk.ey.com). A hard copy may also be obtained subject to the payment of photocopying charges. Kindly provide proof of registered holdings when making a request for the court documents.

Further announcement(s) on the Singapore Recognition Application will be made by the Company to update the Noteholders of the Company as and when required.

By Order of the Board of Directors

Century Sunshine Group Holdings Limited

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Shum Sai Chit

Executive Director

29 October 2020