

Asiatravel.com



ASIATRAVEL.COM HOLDINGS LTD
(Company Registration No.: 199907534E)

APPLICATION FOR A FURTHER EXTENSION OF TIME TO SUBMIT A RESUMPTION PROPOSAL PURSUANT TO RULE 1304(1) OF THE CATALIST LISTING MANUAL (“CATALIST RULE 1304(1)”)

The Board of Directors (“**Board**”) of Asiatravel.com holdings Ltd (“**Company**”, and together with its subsidiaries, “**Group**”) wishes to update shareholders of the Company that the Company had submitted an application to the Singapore Exchange Securities Trading Limited on 10 April 2020 seeking a further extension of time until 27 October 2020 to submit its proposal to resume the trading of its shares pursuant to Catalist Rule 1304(1).

This is in line with the moratorium granted until 27 October 2020 by the Honourable Justice Kannan Ramesh on 18 February 2020 to the Company. Justice Ramesh has also granted an extension of time for the Company to file an application to convene a meeting of its creditors under Section 210(1) of the Companies Act (Cap 50) by 29 September 2020.

The Company expects to be able to convene a meeting of its scheme creditors and put forward its proposed scheme of arrangement before 29 September 2020 and subsequently submit its proposal for the resumption of trading by 27 October 2020.

The Company will update Shareholders as and when there are material developments relating to any of the abovementioned matters.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Boh Tuang Poh
Executive Chairman and Chief Executive Officer

13 April 2020

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement. The details of the contact person for the Sponsor are as follows:

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