



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

ANNOUNCEMENT

APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

The Board of Directors (the “**Board**”) of Thakral Corporation Ltd (the “**Company**”) is pleased to announce that Mr. Natarajan Subramaniam, Independent Non-Executive Chairman of the Company, has been appointed as the Company’s Lead Independent Director with effect from 28 February 2019.

Following the above-mentioned appointment, the composition of the Board is as follows:-

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| Mr. Natarajan Subramaniam | - Independent Non-Executive Chairman and Lead Independent Director |
| Mr. Kartar Singh Thakral | - Executive Director |
| Mr. Inderbethal Singh Thakral | - Chief Executive Officer and Executive Director |
| Mr. Lee Ying Cheun | - Independent Non-Executive Director |
| Mr. Dileep Nair | - Independent Non-Executive Director |
| Mr. Bikramjit Singh Thakral | - Alternate Director to Mr. Kartar Singh Thakral |

On behalf of the Board

Natarajan Subramaniam
Independent Non-Executive Chairman and Lead Independent Director

Singapore, 28 February 2019