

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01



Distribution Date: 25-May-2022
06-May-2022 10:28:24 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	04/29/2022	0.00000 %	4,347,387,808.32	0.00	93,347,769.77	0.00	4,254,040,038.55	93,347,769.77	0.00
1M-1	30711XAS3	05/24/2022	2.16786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	04/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XAT1	05/24/2022	4.96786 %	69,882,180.40	289,304.07	3,530,468.32	0.00	66,351,712.08	3,819,772.39	0.00
1M-2H	NA	04/29/2022	0.00000 %	3,725,505.33	0.00	188,213.63	0.00	3,537,291.71	188,213.63	0.00
1B-H	NA	04/29/2022	0.00000 %	103,427,126.13	0.00	0.00	(325,305.65)	103,752,431.79	0.00	21,802,268.21
2A-H	NA	04/29/2022	0.00000 %	1,967,200,264.09	0.00	46,611,006.52	0.00	1,920,589,257.57	46,611,006.52	0.00
2M-1	30711XAU8	05/24/2022	2.16786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	04/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XAV6	05/24/2022	5.21786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	04/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	NA	04/29/2022	0.00000 %	88,597,357.38	0.00	2,055,116.71	(116,554.19)	86,658,794.86	2,055,116.71	18,316,826.39
Totals				6,580,220,241.65	289,304.07	145,732,574.95	(441,859.84)	6,434,929,526.56	146,021,879.02	40,119,094.60

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	30,290,071,190.00	4,347,387,808.32	11,850,623.58	81,497,146.19	0.00	0.00	93,347,769.77	4,254,040,038.55	0.14044338	93,347,769.77
1M-1	402,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	21,247,109.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	521,500,000.00	69,882,180.40	458,157.48	3,072,310.84	0.00	0.00	3,530,468.32	66,351,712.08	0.12723243	3,530,468.32
1M-2H	27,801,809.00	3,725,505.33	24,424.94	163,788.68	0.00	0.00	188,213.63	3,537,291.71	0.12723243	188,213.63
1B-H	125,554,700.00	103,427,126.13	0.00	0.00	0.00	(325,305.65)	(325,305.65)	103,752,431.79	0.82635243	0.00
2A-H	18,098,852,025.00	1,967,200,264.09	5,111,430.80	41,499,575.72	0.00	0.00	46,611,006.52	1,920,589,257.57	0.10611663	46,611,006.52
2M-1	169,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	9,138,020.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	375,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	19,884,044.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-H	131,628,015.00	88,597,357.38	230,204.96	1,824,911.75	0.00	(116,554.19)	1,938,562.52	86,658,794.86	0.65836133	2,055,116.71
Totals	50,192,676,912.00	6,580,220,241.65	17,674,841.76	128,057,733.18	0.00	(441,859.84)	145,290,715.11	6,434,929,526.56	0.12820455	145,732,574.95

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	30,290,071,190.00	143.52517632	0.39123789	2.69055644	0.00000000	0.00000000	3.08179433	140.44338199	0.14044338	3.08179433
1M-1	402,500,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	21,247,109.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	521,500,000.00	134.00226347	0.87853783	5.89129595	0.00000000	0.00000000	6.76983379	127.23242968	0.12723243	6.76983379
1M-2H	27,801,809.00	134.00226331	0.87853780	5.89129578	0.00000000	0.00000000	6.76983393	127.23242973	0.12723243	6.76983393
1B-H	125,554,700.00	823.76148507	0.00000000	0.00000000	0.00000000	(2.59094761)	(2.59094761)	826.35243276	0.82635243	0.00000000
2A-H	18,098,852,025.00	108.69199115	0.28241740	2.29293967	0.00000000	0.00000000	2.57535707	106.11663408	0.10611663	2.57535707
2M-1	169,500,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,138,020.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	375,000,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	19,884,044.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	131,628,015.00	673.08891181	1.74890550	13.86415916	0.00000000	(0.88548164)	14.72758303	658.36132878	0.65836133	15.61306467

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	4,347,387,808.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,254,040,038.55
1M-1	N/A	N/A	2.16786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	04/25/22 - 05/24/22	30	4.96786 %	69,882,180.40	289,304.07	0.00	0.00	0.00	0.00	289,304.07	0.00	66,351,712.08
1M-2H	N/A	N/A	0.00000 %	3,725,505.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,537,291.71
1B-H	N/A	N/A	0.00000 %	103,427,126.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	103,752,431.79
2A-H	N/A	N/A	0.00000 %	1,967,200,264.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,920,589,257.57
2M-1	N/A	N/A	2.16786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	N/A	N/A	5.21786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	N/A	N/A	0.00000 %	88,597,357.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	86,658,794.86
Totals					289,304.07	0.00	0.00	0.00	0.00	289,304.07	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	30,290,071,190.00	0.00000 %	143.52517632	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	140.44338199
1M-1	402,500,000.00	2.16786 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	21,247,109.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	521,500,000.00	4.96786 %	134.00226347	0.55475373	0.00000000	0.00000000	0.00000000	0.00000000	0.55475373	0.00000000	127.23242968
1M-2H	27,801,809.00	0.00000 %	134.00226331	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	127.23242973
1B-H	125,554,700.00	0.00000 %	823.76148507	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	826.35243276
2A-H	18,098,852,025.00	0.00000 %	108.69199115	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	106.11663408
2M-1	169,500,000.00	2.16786 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,138,020.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	375,000,000.00	5.21786 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	19,884,044.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	131,628,015.00	0.00000 %	673.08891181	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	658.36132878

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,397,079.20
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	441,859.85
Total Deposits	3,838,939.05
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	3,819,772.39
Total Withdrawals (Pool Distribution Amount)	3,838,939.05
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	0.667860%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	96,741,146.06
Total Principal Reduction Cumulative	26,960,993,333.88
Scheduled Principal Current	12,333,206.00
Scheduled Principal Cumulative	2,337,851,384.03
Unscheduled Principal Current	84,733,245.72
Unscheduled Principal Cumulative	24,601,339,681.64
Senior Reduction Amount	93,347,769.77
Subordinate Reduction Amount	3,718,681.95
Calculated Recovery Principal Amount	2,029,275.24
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	325,305.66
Group 2	
Total Principal Reduction Current	48,549,569.04
Total Principal Reduction Cumulative	16,796,754,051.58
Scheduled Principal Current	5,341,635.76
Scheduled Principal Cumulative	1,256,071,955.86
Unscheduled Principal Current	43,324,487.47
Unscheduled Principal Cumulative	15,522,365,269.33
Senior Reduction Amount	46,611,006.52
Subordinate Reduction Amount	2,055,116.71
Calculated Recovery Principal Amount	979,553.88
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	116,554.19
Informational Reporting	
Group 1	
At Issuance Loan Count	146212
Period Beginning Loan Count	31547
Period Reference Pool Removal Loan Count	607
Period Ending Loan Count	30963

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
UPB at Origination	32,289,788,000.00
UPB at Issuance	31,388,674,808.58
UPB Actual Current	4,427,681,474.70
Period PIF Loan Count Current	595
PIF Loan Count Cumulative	113857
Period PIF Loan UPB Current	82,385,652.92
PIF Loan UPB Cumulative	23,554,814,021.71
Period Partial Prepayment Amount	653,596.36
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	10
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,150,077.63
D180 Credit Event Loan Count Current	12
D180 Credit Event Loan Count Cumulative	1239
D180 Credit Event Actual Balance Curr	1,703,969.58
D180 Credit Event Actual Balance Cum	216,872,615.80
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	143
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	23,097,655.32
Reversed Credit Event Loan Count Current	27
Reversed Credit Event Loan Count Cumulative	1138
Reversed Credit Event Amount Current	4,957,025.89
Reversed Credit Event Amount Cumulative	232,673,956.33
Credit Event Amount Current	1,703,969.58
Credit Event Amount Cumulative	218,022,693.43
Total Active Modified Loan Count	203
Total Active Modified Loan UPB	31,500,668.72
Group 2	
At Issuance Loan Count	88416
Period Beginning Loan Count	14388
Period Reference Pool Removal Loan Count	289
Period Ending Loan Count	14109
UPB at Origination	19,272,882,000.00
UPB at Issuance	18,804,002,104.35
UPB Actual Current	2,007,248,052.77

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Period PIF Loan Count Current	283
PIF Loan Count Cumulative	73263
Period PIF Loan UPB Current	42,361,381.22
PIF Loan UPB Cumulative	15,099,925,861.93
Period Partial Prepayment Amount	143,885.17
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	18
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	2,338,705.28
D180 Credit Event Loan Count Current	6
D180 Credit Event Loan Count Cumulative	967
D180 Credit Event Actual Balance Curr	862,999.69
D180 Credit Event Actual Balance Cum	180,829,561.60
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	59
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	9,203,013.48
Reversed Credit Event Loan Count Current	12
Reversed Credit Event Loan Count Cumulative	603
Reversed Credit Event Amount Current	2,028,541.48
Reversed Credit Event Amount Cumulative	112,696,303.06
Credit Event Amount Current	862,999.69
Credit Event Amount Cumulative	183,168,266.88
Total Active Modified Loan Count	182
Total Active Modified Loan UPB	30,326,257.92
Structural Reporting	
Group 1	
Senior Percentage	96.087129%
Subordinate Percentage	3.912871%
10% Severity Tier Percentage [0 - 1%]	0.010364%
20% Severity Tier Percentage [1 - 2%]	0.000000%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.694590%
Prior Cum Net Credit Event Percentage	0.704954%
Minimum Credit Enhancement Test Pass?	YES

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Additional Reporting - Group Level

Structural Reporting	
Group 1	
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	95.690366%
Subordinate Percentage	4.309634%
10% Severity Tier Percentage [0 - 1%]	0.006198%
20% Severity Tier Percentage [1 - 3%]	0.000000%
25% Severity Tier Percentage [Over 3%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.974092%
Prior Cum Net Credit Event Percentage	0.980290%
Minimum Credit Enhancement Test Pass?	YES
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	3.500000 %	3.910000 %	3.920000 %
1M-1	0.00	0.00	2.150000 %	3.910000 %	3.920000 %
1M-1H	0.00	0.00	2.150000 %	3.910000 %	3.920000 %
1M-2	0.00	0.00	0.400000 %	2.290000 %	2.340000 %
1M-2H	0.00	0.00	0.400000 %	2.290000 %	2.340000 %
1B-H	0.00	325,305.65	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	3.750000 %	4.310000 %	4.320000 %
2M-1	0.00	0.00	2.800000 %	4.310000 %	4.320000 %
2M-1H	0.00	0.00	2.800000 %	4.310000 %	4.320000 %
2M-2	0.00	0.00	0.700000 %	4.310000 %	4.320000 %
2M-2H	0.00	0.00	0.700000 %	4.310000 %	4.320000 %
2B-H	0.00	116,554.19	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 25-May-2022
06-May-2022 10:28:24 AM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	420	65,203,831.07	0.931842 %	1.013280 %
60 Days	107	16,008,404.21	0.237398 %	0.248774 %
90 Days	52	7,413,476.32	0.115371 %	0.115207 %
120 Days	37	5,404,084.44	0.082091 %	0.083980 %
150 Days	27	3,572,797.82	0.059904 %	0.055522 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	643	97,602,593.86	1.426606 %	1.516762 %

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01



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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	262	40,966,861.54	0.846171 %	0.925244 %
60 Days	74	10,648,390.32	0.238995 %	0.240496 %
90 Days	30	4,121,039.57	0.096890 %	0.093074 %
120 Days	20	2,642,224.93	0.064593 %	0.059675 %
150 Days	13	1,471,362.28	0.041986 %	0.033231 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	399	59,849,878.64	1.288635 %	1.351721 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	158	24,236,969.53	1.119853 %	1.207473 %
60 Days	33	5,360,013.89	0.233893 %	0.267033 %
90 Days	22	3,292,436.75	0.155929 %	0.164027 %
120 Days	17	2,761,859.51	0.120490 %	0.137594 %
150 Days	14	2,101,435.54	0.099227 %	0.104692 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	244	37,752,715.22	1.729393 %	1.880820 %

Connecticut Avenue Securities

Credit-Linked Notes

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Distribution Date: 25-May-2022
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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	16	2,161,180.01	124,675.90	0.003 %	23	4,778,321.43	(449,981.56)	(0.010 %)	39	6,939,501.44	(325,305.66)	(0.007 %)
Group 2	8	1,162,089.53	56,390.98	0.003 %	10	1,896,911.46	(172,945.17)	(0.009 %)	18	3,059,000.99	(116,554.19)	(0.006 %)
Total	24	3,323,269.54	181,066.88	0.003 %	33	6,675,232.89	(622,926.73)	(0.010 %)	57	9,998,502.43	(441,859.85)	(0.007 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitizd Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0026965168	280,000.00	0.000 %	NY	66.00	360	217,108.50	04/30/2022	21,710.85	21,710.85
Group 1	0026966552	40,000.00	4.000 %	FL	62.00	360	35,102.61	Active	(3,364.96)	0.00
Group 1	0026969908	155,000.00	0.000 %	CA	76.00	360	18,548.89	03/31/2021	(1,854.89)	1,854.89
Group 1	0026974017	112,000.00	0.000 %	NY	80.00	360	88,900.30	04/30/2022	8,890.03	8,890.03
Group 1	0026975554	211,000.00	0.000 %	VA	71.00	360	176,862.63	04/30/2022	17,686.26	17,686.26
Group 1	0026980812	368,000.00	4.500 %	FL	80.00	360	349,913.41	Active	(31,641.06)	31,641.06
Group 1	0026983135	364,000.00	4.125 %	CA	73.00	360	327,721.13	Active	(31,632.78)	0.00
Group 1	0026983956	60,000.00	0.000 %	IL	75.00	360	50,483.81	04/30/2022	5,048.38	5,048.38
Group 1	0026984681	190,000.00	4.750 %	LA	80.00	360	159,105.52	Active	(16,666.03)	16,666.03
Group 1	0026984977	185,000.00	4.000 %	MD	70.00	360	165,296.64	Active	(15,704.45)	0.00
Group 1	0026987343	49,000.00	5.000 %	WA	70.00	360	43,882.76	Active	(4,322.86)	4,322.85
Group 1	0026989225	49,000.00	5.125 %	FL	80.00	360	51,108.74	Active	(4,310.71)	4,310.71
Group 1	0026995129	248,000.00	2.875 %	NJ	80.00	360	238,711.69	Active	(21,476.72)	9,053.65
Group 1	0027003519	283,000.00	4.875 %	NV	77.00	360	260,997.80	Active	(24,677.36)	0.00
Group 1	0027017915	265,000.00	0.000 %	MD	76.00	360	235,679.85	11/30/2020	(23,567.99)	9,935.23
Group 1	0027018658	97,000.00	4.750 %	MS	75.00	360	95,254.64	Active	(8,908.34)	8,908.34
Group 1	0027021239	112,000.00	2.875 %	VA	63.00	360	117,599.59	Active	(10,547.32)	4,446.30
Group 1	0027027245	124,000.00	0.000 %	FL	80.00	360	111,957.43	04/30/2022	11,195.74	11,195.74
Group 1	0027027714	156,000.00	4.576 %	TX	75.00	360	152,061.17	Active	(13,758.97)	5,800.19
Group 1	0027032168	288,000.00	5.250 %	FL	80.00	360	264,245.01	Active	(25,157.56)	0.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 25-May-2022
 06-May-2022 10:28:24 AM

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0027035200	140,000.00	0.000 %	TX	75.00	360	120,523.20	12/31/2021	(12,052.32)	0.00
Group 1	0027037195	320,000.00	4.500 %	NY	80.00	360	298,736.78	Active	(28,133.76)	28,133.75
Group 1	0027040772	166,000.00	5.000 %	FL	80.00	360	159,219.10	Active	(14,634.06)	14,634.06
Group 1	0027052513	138,000.00	0.000 %	AL	80.00	360	116,774.12	04/30/2022	11,677.41	11,677.41
Group 1	0027068721	316,000.00	4.625 %	FL	69.00	360	303,190.01	Active	(28,081.64)	28,081.64
Group 1	0027070471	518,000.00	4.625 %	CA	69.00	360	482,812.16	Active	(46,255.08)	0.00
Group 1	0027071472	96,000.00	0.000 %	PR	80.00	360	82,458.49	05/31/2021	(8,245.85)	8,245.85
Group 1	0027073671	370,000.00	5.375 %	TX	77.00	360	337,242.40	Active	(32,138.02)	0.00
Group 1	0027074589	240,000.00	0.000 %	FL	80.00	360	207,660.86	04/30/2022	20,766.09	20,766.09
Group 1	0027076515	144,000.00	4.500 %	LA	80.00	360	131,404.71	Active	(12,453.56)	5,091.56
Group 1	0027077760	312,000.00	4.625 %	CA	80.00	360	272,260.86	Active	(25,501.03)	0.00
Group 1	0027082905	218,000.00	4.625 %	CA	75.00	360	179,471.10	Active	(18,282.50)	0.00
Group 1	0027083542	187,000.00	0.000 %	CT	70.00	360	163,801.39	04/30/2022	16,380.14	16,380.14
Group 1	0027088784	156,000.00	0.000 %	NY	64.00	360	132,490.42	04/30/2022	13,249.04	13,249.04
Group 1	0027090458	102,000.00	4.625 %	IL	80.00	360	101,741.02	Active	(8,880.08)	8,880.07
Group 1	0027091473	56,000.00	0.000 %	PA	80.00	360	47,695.49	04/30/2022	4,769.55	4,769.55
Group 1	0027095931	281,000.00	4.500 %	VA	65.00	360	251,242.58	Active	(23,452.71)	9,588.49
Group 1	0027102011	400,000.00	0.000 %	NE	80.00	360	341,804.05	04/30/2022	34,180.40	34,180.40
Group 1	0027105194	56,000.00	0.000 %	OH	75.00	360	48,430.58	04/30/2022	4,843.06	4,843.06
Group 2	0026869971	261,000.00	4.250 %	MA	95.00	360	245,503.69	Active	(22,562.39)	22,562.40
Group 2	0026891542	267,000.00	4.500 %	IA	90.00	360	257,166.00	Active	(23,357.99)	23,358.00
Group 2	0026892462	56,000.00	0.000 %	OH	90.00	360	48,883.92	06/30/2021	(4,888.39)	4,888.39
Group 2	0026901494	78,000.00	0.000 %	VA	97.00	360	67,478.75	04/30/2022	6,747.87	6,747.87
Group 2	0026904651	234,000.00	4.500 %	CO	95.00	360	220,072.51	Active	(19,947.67)	19,947.67
Group 2	0026910010	185,000.00	2.875 %	MA	95.00	360	192,763.44	Active	(17,102.34)	17,102.34
Group 2	0026915386	285,000.00	0.000 %	FL	95.00	360	250,205.92	11/30/2020	(25,020.59)	25,020.59
Group 2	0026916624	55,000.00	5.125 %	NE	91.00	360	51,410.31	Active	(4,735.99)	4,735.98
Group 2	0026919543	247,000.00	4.625 %	CA	95.00	360	224,006.65	Active	(21,640.72)	21,640.72
Group 2	0026925015	59,000.00	0.000 %	OK	97.00	360	49,503.24	04/30/2022	4,950.32	4,950.32
Group 2	0026929416	105,000.00	5.250 %	NJ	85.00	360	55,778.35	Active	(4,705.14)	4,705.13
Group 2	0026930484	131,000.00	0.000 %	IA	97.00	360	111,479.52	04/30/2022	11,147.95	11,147.95
Group 2	0026931995	128,000.00	5.375 %	FL	90.00	360	121,416.38	Active	(11,089.40)	11,089.39
Group 2	0026934660	417,000.00	5.250 %	IL	94.00	360	418,744.92	Active	(37,256.01)	37,256.02

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 25-May-2022
 06-May-2022 10:28:24 AM

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	0026937548	345,000.00	0.000 %	GA	95.00	360	331,434.43	04/30/2022	33,143.44	10,108.66
Group 2	0026939735	207,000.00	0.000 %	ND	95.00	360	174,921.07	04/30/2022	17,492.11	17,492.11
Group 2	0026946238	150,000.00	0.000 %	NE	85.00	360	128,182.68	04/30/2022	12,818.27	12,818.27
Group 2	0026952904	121,000.00	4.500 %	MI	92.00	360	110,049.21	Active	(10,547.52)	10,547.51

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01

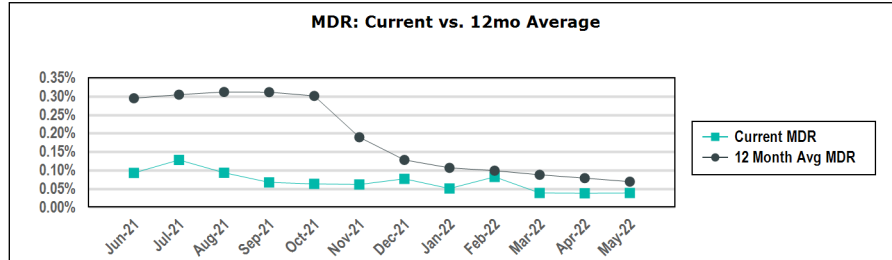
Distribution Date: 25-May-2022
 06-May-2022 10:28:24 AM

Realized Loss Report - Collateral

Summary

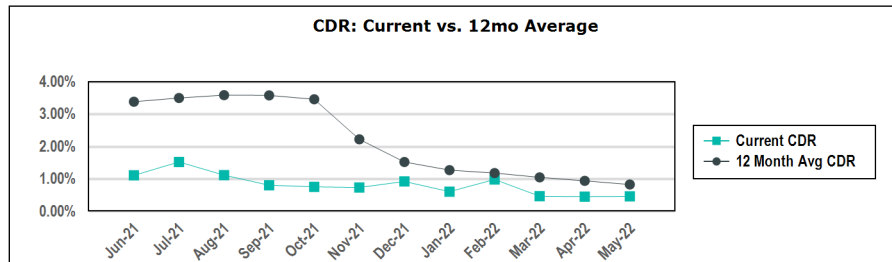
MDR

Current Month 0.039 %
 3 Month Average 0.039 %
 12 Month Average 0.070 %



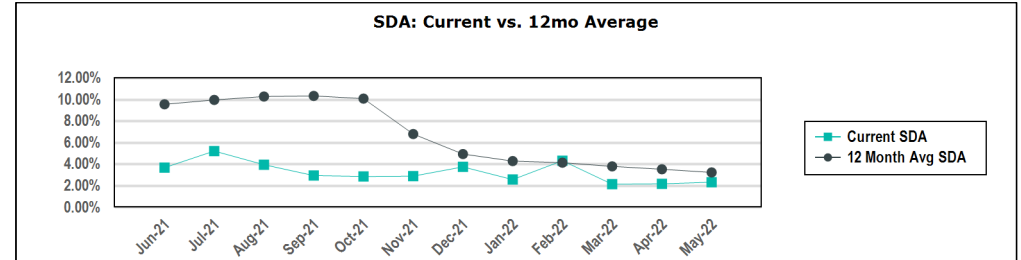
CDR

Current Month 0.467 %
 3 Month Average 0.465 %
 12 Month Average 0.834 %



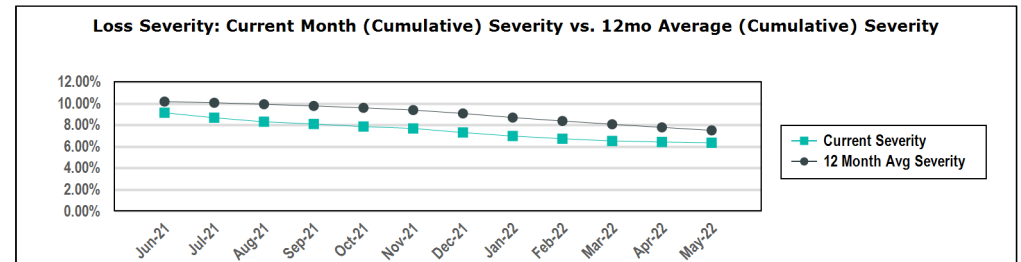
SDA

Current Month 2.339 %
 3 Month Average 2.227 %
 12 Month Average 3.249 %



Loss Severity

Current Month (Cumulative) 6.374 %
 3 Month Average (Cumulative) 6.453 %
 12 Month Average (Cumulative) 7.524 %



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01

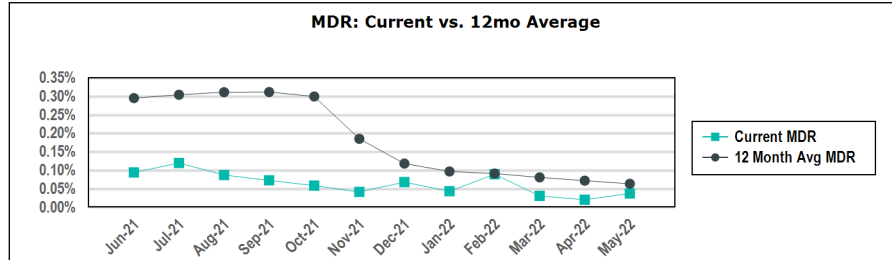
Distribution Date: 25-May-2022
 06-May-2022 10:28:25 AM

Realized Loss Report - Collateral

Group 1

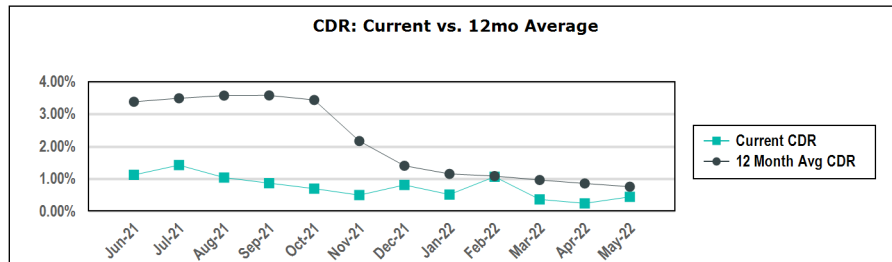
MDR

Current Month 0.038 %
 3 Month Average 0.030 %
 12 Month Average 0.064 %



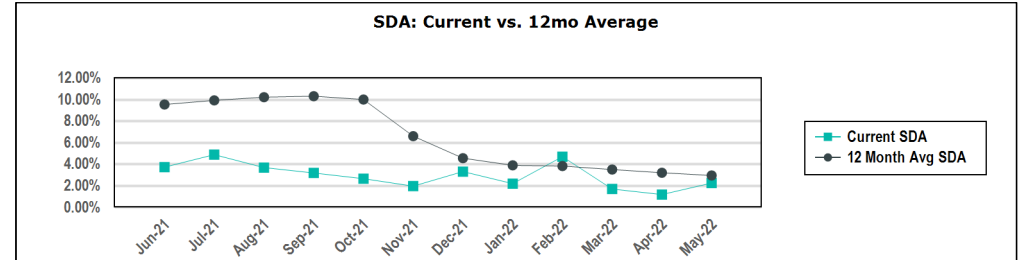
CDR

Current Month 0.451 %
 3 Month Average 0.358 %
 12 Month Average 0.765 %



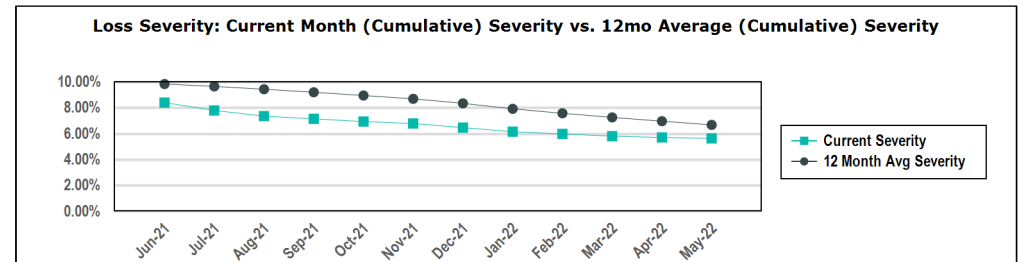
SDA

Current Month 2.260 %
 3 Month Average 1.721 %
 12 Month Average 2.966 %



Loss Severity

Current Month (Cumulative) 5.646 %
 3 Month Average (Cumulative) 5.730 %
 12 Month Average (Cumulative) 6.695 %



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01

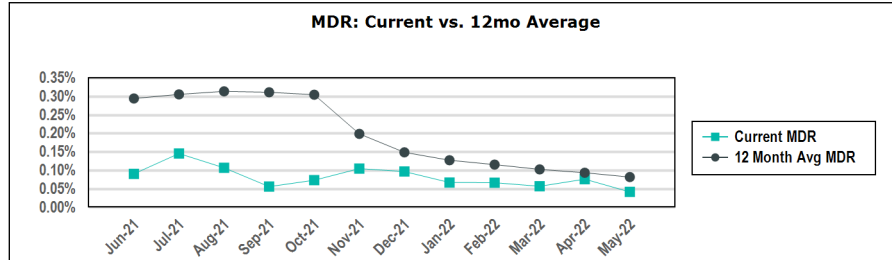
Distribution Date: 25-May-2022
06-May-2022 10:28:26 AM

Realized Loss Report - Collateral

Group 2

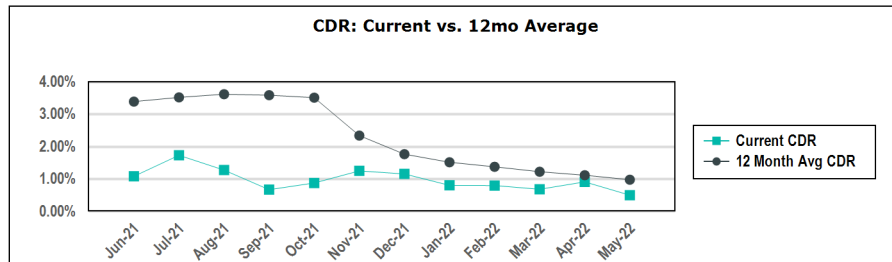
MDR

Current Month 0.042 %
3 Month Average 0.059 %
12 Month Average 0.082 %



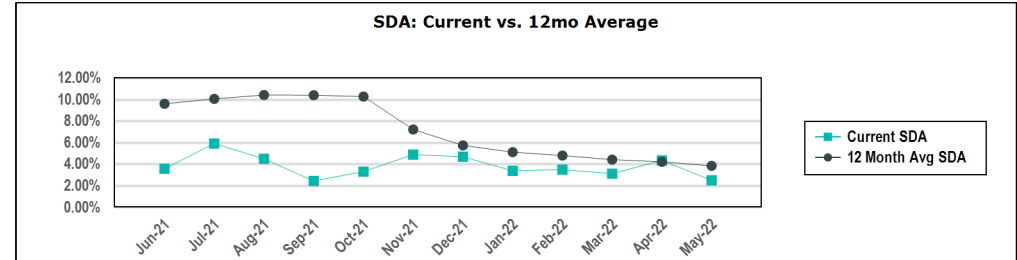
CDR

Current Month 0.503 %
3 Month Average 0.701 %
12 Month Average 0.982 %



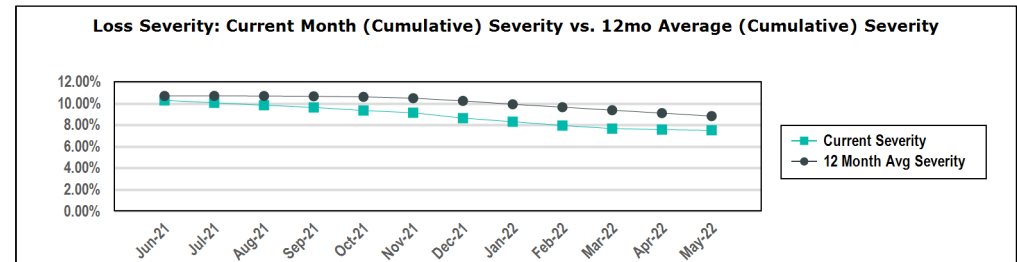
SDA

Current Month 2.513 %
3 Month Average 3.335 %
12 Month Average 3.861 %



Loss Severity

Current Month (Cumulative) 7.530 %
3 Month Average (Cumulative) 7.606 %
12 Month Average (Cumulative) 8.851 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01

Distribution Date: 25-May-2022
 06-May-2022 10:28:26 AM

Prepayment Rates

Summary

SMM

Current Month 1.945 %
 3 Month Average 1.875 %
 12 Month Average 2.758 %

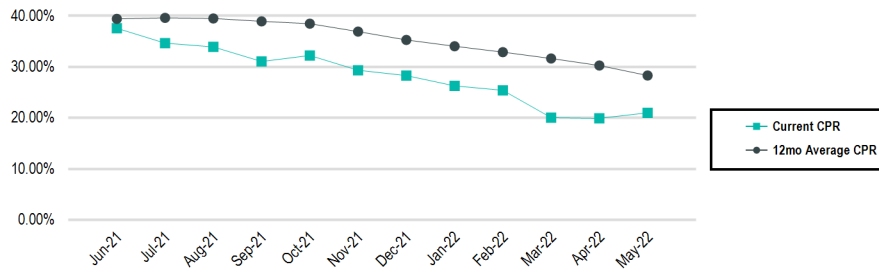
CPR

Current Month 20.994 %
 3 Month Average 20.316 %
 12 Month Average 28.307 %

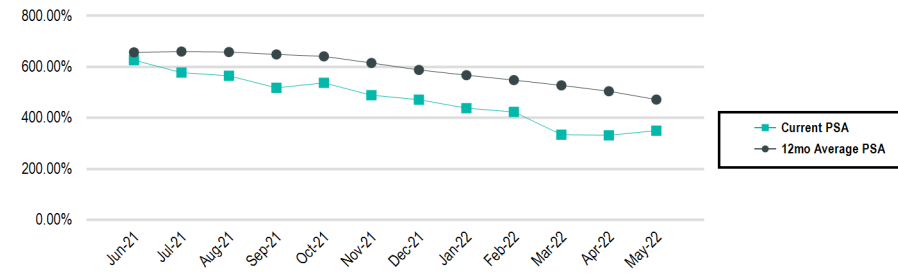
PSA

Current Month 349.907 %
 3 Month Average 338.604 %
 12 Month Average 471.788 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month 1.871 %
 3 Month Average 1.840 %
 12 Month Average 2.627 %

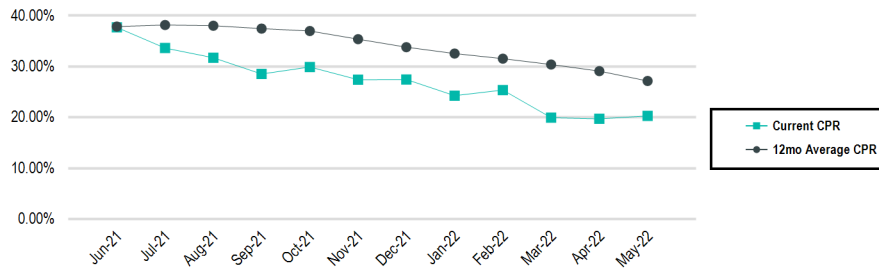
CPR

Current Month 20.277 %
 3 Month Average 19.976 %
 12 Month Average 27.158 %

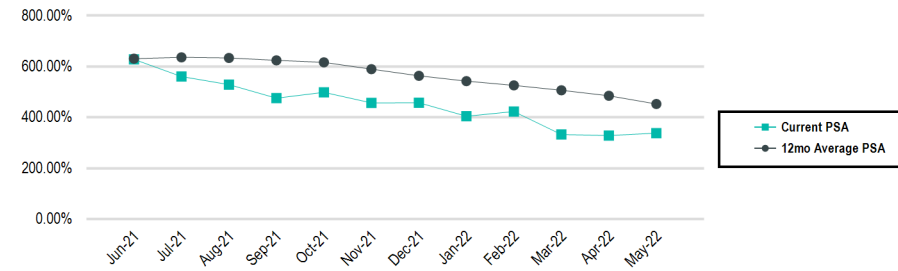
PSA

Current Month 337.949 %
 3 Month Average 332.926 %
 12 Month Average 452.628 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



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Connecticut Avenue Securities

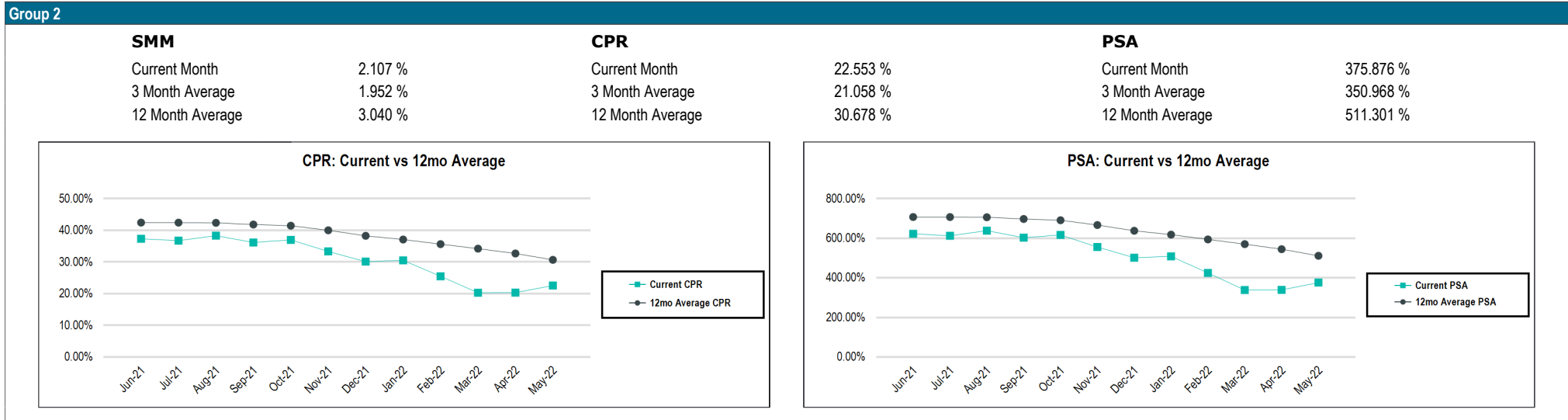
Credit-Linked Notes

Series 2015-C01



Distribution Date: 25-May-2022
 06-May-2022 10:28:27 AM

Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Supplemental Reporting

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2014-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means November 25, 2014.

Cut-off Date

means the close of business on September 30, 2014.

LIBOR Adjustment Date

means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Maturity Date

means the Payment Date in November 2024.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.