

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-May-2022
04-May-2022 1:27:19 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	04/29/2022	0.00000 %	3,148,163,279.40	0.00	63,686,135.18	0.00	3,084,485,380.16	63,686,135.18	0.00
1M-1	30711XBJ2	05/24/2022	2.61786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	04/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XBM5	05/24/2022	7.41786 %	115,606,802.12	714,629.23	5,937,822.36	0.00	109,668,979.75	6,652,451.59	0.00
1M-2A	30711XBK9	04/29/2022	7.41786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	NA	04/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	NA	04/29/2022	0.00000 %	6,084,999.13	0.00	312,539.08	0.00	5,772,460.05	312,539.08	0.00
1M-2B	30711XBL7	05/24/2022	7.41786 %	115,606,802.12	714,629.23	5,937,822.36	0.00	109,668,979.75	6,652,451.59	0.00
1M-BH	NA	04/29/2022	0.00000 %	6,084,999.13	0.00	312,539.08	0.00	5,772,460.05	312,539.08	0.00
1M-2F	30711XBN3	05/24/2022	5.91786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	30711XBP8	05/24/2022	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	30711XBQ6	05/24/2022	12.41786 %	93,639,101.15	960,048.22	0.00	4,117.95	93,634,983.20	960,048.22	1,363,016.80
1B-H	NA	04/29/2022	0.00000 %	93,639,933.07	0.00	0.00	4,117.98	93,635,815.09	0.00	1,363,028.91
2A-H	NA	04/29/2022	0.00000 %	1,532,395,782.49	0.00	35,690,300.66	0.00	1,496,705,511.84	35,690,300.66	0.00
2M-1	30711XBR4	05/24/2022	2.76786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	04/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XBS2	04/29/2022	7.61786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	NA	04/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	04/29/2022	0.00000 %	6,492,535.46	0.00	392,366.39	0.00	6,100,169.07	392,366.39	0.00
2M-2B	30711XBT0	05/24/2022	7.61786 %	60,097,904.05	381,514.52	3,631,924.34	0.00	56,465,979.71	4,013,438.86	0.00
2M-BH	NA	04/29/2022	0.00000 %	6,492,535.46	0.00	392,366.39	0.00	6,100,169.07	392,366.39	0.00
2M-2	30711XBU7	05/24/2022	7.61786 %	60,097,904.05	381,514.52	3,631,924.34	0.00	56,465,979.71	4,013,438.86	0.00
2M-2F	30711XBV5	05/24/2022	5.91786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XBW3	05/24/2022	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	NA	04/29/2022	0.00000 %	106,196,172.93	0.00	0.00	30.00	106,196,142.93	0.00	2,080,959.07
Totals				5,350,598,750.56	3,152,335.72	119,925,740.18	8,265.93	5,230,673,010.38	123,078,075.90	4,807,004.78

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NOTE: The following Notes are the RCR Notes which can be exchanged for the Exchangeable Notes: 1M-2 Notes, Class 1M-2F Notes, Class 1M-2I Notes, Class 2M-2 Notes, Class 2M-2F Notes and Class 2M-2I Notes.

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Series 2016-C01



Distribution Date: 25-May-2022
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	3,148,163,279.40	7,670,695.00	56,015,440.18	0.00	0.00	63,686,135.18	3,084,485,380.16	0.16910837	63,686,135.18
1M-1	207,571,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	10,925,371.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	333,918,000.00	115,606,802.12	715,182.74	5,222,639.63	0.00	0.00	5,937,822.36	109,668,979.75	0.32843087	5,937,822.36
1M-2A	135,372,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	7,125,633.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2H	17,576,162.00	6,084,999.13	37,643.86	274,895.22	0.00	0.00	312,539.08	5,772,460.05	0.32842551	312,539.08
1M-2B	198,546,000.00	115,606,802.12	715,182.74	5,222,639.63	0.00	0.00	5,937,822.36	109,668,979.75	0.55236056	5,937,822.36
1M-BH	10,450,529.00	6,084,999.13	37,643.86	274,895.22	0.00	0.00	312,539.08	5,772,460.05	0.55236056	312,539.08
1M-2F	135,372,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B	94,998,000.00	93,639,101.15	0.00	0.00	0.00	4,117.95	4,117.95	93,634,983.20	0.98565215	0.00
1B-H	94,998,844.00	93,639,933.07	0.00	0.00	0.00	4,117.98	4,117.98	93,635,815.09	0.98565215	0.00
2A-H	10,394,601,822.00	1,532,395,782.49	3,480,658.58	32,209,642.08	0.00	0.00	35,690,300.66	1,496,705,511.84	0.14398873	35,690,300.66
2M-1	113,150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	5,954,813.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	53,746,814.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	5,805,591.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	20,057,494.00	6,492,535.46	38,265.11	354,101.27	0.00	0.00	392,366.39	6,100,169.07	0.30413416	392,366.39
2M-2B	131,922,185.52	60,097,904.05	354,199.56	3,277,724.79	0.00	0.00	3,631,924.34	56,465,979.71	0.42802490	3,631,924.34
2M-BH	14,251,902.48	6,492,535.46	38,265.11	354,101.27	0.00	0.00	392,366.39	6,100,169.07	0.42802490	392,366.39
2M-2	185,669,000.00	60,097,904.05	354,199.56	3,277,724.79	0.00	0.00	3,631,924.34	56,465,979.71	0.30412174	3,631,924.34
2M-2F	53,746,814.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-H	108,277,102.00	106,196,172.93	0.00	0.00	0.00	30.00	30.00	106,196,142.93	0.98078117	0.00
Totals	30,573,734,141.48	5,350,598,750.56	13,441,936.12	106,483,804.08	0.00	8,265.93	119,934,006.11	5,230,673,010.38	0.17108388	119,925,740.18

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$9,770,000 as a result of the CAS 2016-C01 Notes Cancellation. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	172.59953762	0.42054947	3.07107295	0.00000000	0.00000000	3.49162242	169.10836674	0.16910837	3.49162242
1M-1	207,571,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	333,918,000.00	346.21314850	2.14179152	15.64048548	0.00000000	0.00000000	17.78227697	328.43087150	0.32843087	17.78227697
1M-2A	135,372,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	7,125,633.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	17,576,162.00	346.20750139	2.14175655	15.64023022	0.00000000	0.00000000	17.78198676	328.42551463	0.32842551	17.78198676
1M-2B	198,546,000.00	582.26709236	3.60210097	26.30443137	0.00000000	0.00000000	29.90653229	552.36056002	0.55236056	29.90653229
1M-BH	10,450,529.00	582.26709193	3.60210091	26.30443110	0.00000000	0.00000000	29.90653200	552.36055993	0.55236056	29.90653200
1M-2F	135,372,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	985.69550043	0.00000000	0.00000000	0.00000000	0.04334775	0.04334775	985.65215268	0.98565215	0.00000000
1B-H	94,998,844.00	985.69550036	0.00000000	0.00000000	0.00000000	0.04334769	0.04334769	985.65215267	0.98565215	0.00000000
2A-H	10,394,601,822.00	147.42226867	0.33485252	3.09868936	0.00000000	0.00000000	3.43354188	143.98872968	0.14398873	3.43354188
2M-1	113,150,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	53,746,814.48	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	5,805,591.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	20,057,494.00	323.69624341	1.90777123	17.65431265	0.00000000	0.00000000	19.56208438	304.13415903	0.30413416	19.56208438
2M-2B	131,922,185.52	455.55570364	2.68491277	24.84589515	0.00000000	0.00000000	27.53080784	428.02489579	0.42802490	27.53080784
2M-BH	14,251,902.48	455.55570347	2.68491242	24.84589482	0.00000000	0.00000000	27.53080794	428.02489552	0.42802490	27.53080794
2M-2	185,669,000.00	323.68302759	1.90769358	17.65359209	0.00000000	0.00000000	19.56128562	304.12174197	0.30412174	19.56128562
2M-2F	53,746,814.48	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	980.78144842	0.00000000	0.00000000	0.00000000	0.00027707	0.00027707	980.78117135	0.98078117	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	3,148,163,279.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,084,485,380.16
1M-1	N/A	N/A	2.61786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	04/25/22 - 05/24/22	30	7.41786 %	115,606,802.12	714,629.23	0.00	0.00	0.00	0.00	714,629.23	0.00	109,668,979.75
1M-2A	N/A	N/A	7.41786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	N/A	N/A	0.00000 %	6,084,999.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,772,460.05
1M-2B	04/25/22 - 05/24/22	30	7.41786 %	115,606,802.12	714,629.23	0.00	0.00	0.00	0.00	714,629.23	0.00	109,668,979.75
1M-BH	N/A	N/A	0.00000 %	6,084,999.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,772,460.05
1M-2F	N/A	N/A	5.91786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	N/A	N/A	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	04/25/22 - 05/24/22	30	12.41786 %	93,639,101.15	968,997.71	0.00	0.00	8,949.49	0.00	960,048.22	115,004.95	93,634,983.20
1B-H	N/A	N/A	0.00000 %	93,639,933.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93,635,815.09
2A-H	N/A	N/A	0.00000 %	1,532,395,782.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,496,705,511.84
2M-1	N/A	N/A	2.76786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	7.61786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	6,492,535.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,100,169.07
2M-2B	04/25/22 - 05/24/22	30	7.61786 %	60,097,904.05	381,514.52	0.00	0.00	0.00	0.00	381,514.52	0.00	56,465,979.71
2M-BH	N/A	N/A	0.00000 %	6,492,535.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,100,169.07
2M-2	04/25/22 - 05/24/22	30	7.61786 %	60,097,904.05	381,514.52	0.00	0.00	0.00	0.00	381,514.52	0.00	56,465,979.71
2M-2F	N/A	N/A	5.91786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	N/A	N/A	0.00000 %	106,196,172.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,196,142.93
Totals					3,161,285.21	0.00	0.00	8,949.49	0.00	3,152,335.72	115,004.95	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	18,239,697,063.00	0.00000 %	172.59953762	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	169.10836674
1M-1	207,571,000.00	2.61786 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	333,918,000.00	7.41786 %	346.21314850	2.14013390	0.00000000	0.00000000	0.00000000	0.00000000	2.14013390	0.00000000	328.43087150
1M-2A	135,372,000.00	7.41786 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	7,125,633.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	17,576,162.00	0.00000 %	346.20750139	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	328.42551463
1M-2B	198,546,000.00	7.41786 %	582.26709236	3.59931316	0.00000000	0.00000000	0.00000000	0.00000000	3.59931316	0.00000000	552.36056002
1M-BH	10,450,529.00	0.00000 %	582.26709193	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	552.36055993
1M-2F	135,372,000.00	5.91786 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	1.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	12.41786 %	985.69550043	10.20019064	0.00000000	0.00000000	0.09420714	0.00000000	10.10598349	1.21060391	985.65215268
1B-H	94,998,844.00	0.00000 %	985.69550036	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	985.65215267
2A-H	10,394,601,822.00	0.00000 %	147.42226867	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	143.98872968
2M-1	113,150,000.00	2.76786 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	53,746,814.48	7.61786 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	5,805,591.52	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	20,057,494.00	0.00000 %	323.69624341	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	304.13415903
2M-2B	131,922,185.52	7.61786 %	455.55570364	2.89196634	0.00000000	0.00000000	0.00000000	0.00000000	2.89196634	0.00000000	428.02489579
2M-BH	14,251,902.48	0.00000 %	455.55570347	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	428.02489552
2M-2	185,669,000.00	7.61786 %	323.68302759	2.05481001	0.00000000	0.00000000	0.00000000	0.00000000	2.05481001	0.00000000	304.12174197
2M-2F	53,746,814.48	5.91786 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	0.00000 %	980.78144842	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	980.78117135

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	11,653,371.26
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(8,265.93)
Total Deposits	11,645,105.33
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	11,625,938.67
Total Withdrawals (Pool Distribution Amount)	11,645,105.33
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	0.667860%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	69,936,496.63
Total Principal Reduction Cumulative	15,612,486,822.64
Scheduled Principal Current	8,423,521.60
Scheduled Principal Cumulative	1,432,347,138.93
Unscheduled Principal Current	61,504,739.10
Unscheduled Principal Cumulative	14,177,415,616.51
Senior Reduction Amount	63,677,899.25
Subordinate Reduction Amount	6,250,361.45
Calculated Recovery Principal Amount	-8,235.93
Calculated Tranche Write-Down Amount	8,235.93
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	17,899.06
Recovery Principal on Previously Liquidated Loan Current	8,235.93
Recovery Principal on Previously Liquidated Loan Cumulative	64,419.98
Group 2	
Total Principal Reduction Current	39,714,591.39
Total Principal Reduction Cumulative	9,162,242,428.37
Scheduled Principal Current	3,873,123.25
Scheduled Principal Cumulative	763,755,813.35
Unscheduled Principal Current	35,841,438.14
Unscheduled Principal Cumulative	8,396,456,855.95
Senior Reduction Amount	35,690,270.66
Subordinate Reduction Amount	4,024,290.73
Calculated Recovery Principal Amount	-30.00
Calculated Tranche Write-Down Amount	30.00
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	19,032.84
Recovery Principal on Previously Liquidated Loan Current	30.00
Recovery Principal on Previously Liquidated Loan Cumulative	405,720.64

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	80606
Period Beginning Loan Count	20840
Period Reference Pool Removal Loan Count	371
Period Ending Loan Count	20469
UPB at Origination	19,419,726,000.00
UPB at Issuance	18,999,684,440.86
UPB Actual Current	3,387,197,618.22
Period PIF Loan Count Current	371
PIF Loan Count Cumulative	59998
Period PIF Loan UPB Current	58,803,604.34
PIF Loan UPB Cumulative	13,715,540,965.44
Period Partial Prepayment Amount	2,941,086.91
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	52
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	7,457,728.06
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	13,278,434.49
Total Active Modified Loan Count	299
Total Active Modified Loan UPB	67,628,194.93
Group 2	
At Issuance Loan Count	47896
Period Beginning Loan Count	10544
Period Reference Pool Removal Loan Count	206
Period Ending Loan Count	10338
UPB at Origination	11,050,179,000.00
UPB at Issuance	10,827,710,231.92
UPB Actual Current	1,665,467,803.55
Period PIF Loan Count Current	206
PIF Loan Count Cumulative	37423
Period PIF Loan UPB Current	34,595,782.08
PIF Loan UPB Cumulative	8,224,037,279.61
Period Partial Prepayment Amount	1,366,886.87
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	30
Repurchase Prior Credit Event UPB Curr	0.00

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Repurchase Prior Credit Event UPB Cum	4,715,160.77
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	19,184,434.30
Total Active Modified Loan Count	300
Total Active Modified Loan UPB	63,807,495.13
Structural Reporting	
Group 1	
Senior Percentage	91.062804%
Subordinate Percentage	8.937196%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	89.866972%
Subordinate Percentage	10.133028%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	8.940000 %	8.940000 %
1M-1	0.00	0.00	2.850000 %	8.940000 %	8.940000 %
1M-1H	0.00	0.00	2.850000 %	8.940000 %	8.940000 %
1M-2	0.00	0.00	1.000000 %	5.420000 %	5.530000 %
1M-2A	0.00	0.00	2.100000 %	8.940000 %	8.940000 %
1M-2H	0.00	0.00	1.000000 %	5.420000 %	5.530000 %
1M-2B	0.00	0.00	1.000000 %	5.420000 %	5.530000 %
1B	4,117.95	0.00	0.000000 %	0.000000 %	0.000000 %
1B-H	4,117.98	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.000000 %	10.130000 %	10.130000 %
2M-1	0.00	0.00	2.900000 %	10.130000 %	10.130000 %
2M-1H	0.00	0.00	2.900000 %	10.130000 %	10.130000 %
2M-2A	0.00	0.00	2.350000 %	10.130000 %	10.130000 %
2M-2H	0.00	0.00	1.000000 %	6.230000 %	6.380000 %
2M-2B	0.00	0.00	1.000000 %	6.230000 %	6.380000 %
2M-2	0.00	0.00	1.000000 %	6.230000 %	6.380000 %
2B-H	30.00	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	303	52,895,373.59	0.983543 %	1.046881 %
60 Days	105	19,820,245.47	0.340832 %	0.392273 %
90 Days	42	7,887,066.25	0.136333 %	0.156097 %
120 Days	37	6,032,284.76	0.120103 %	0.119388 %
150 Days	29	5,203,192.94	0.094134 %	0.102979 %
180+ Days	426	86,522,719.36	1.382803 %	1.712417 %
Totals	942	178,360,882.37	3.057747 %	3.530035 %

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	173	30,038,903.19	0.845181 %	0.886836 %
60 Days	59	11,789,377.04	0.288241 %	0.348057 %
90 Days	24	4,555,662.66	0.117250 %	0.134497 %
120 Days	21	3,077,904.20	0.102594 %	0.090869 %
150 Days	13	2,548,455.16	0.063511 %	0.075238 %
180+ Days	265	53,562,859.80	1.294641 %	1.581333 %
Totals	555	105,573,162.05	2.711417 %	3.116829 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	130	22,856,470.40	1.257497 %	1.372375 %
60 Days	46	8,030,868.43	0.444960 %	0.482199 %
90 Days	18	3,331,403.59	0.174115 %	0.200028 %
120 Days	16	2,954,380.56	0.154769 %	0.177390 %
150 Days	16	2,654,737.78	0.154769 %	0.159399 %
180+ Days	161	32,959,859.56	1.557361 %	1.979015 %
Totals	387	72,787,720.32	3.743471 %	4.370407 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	72	18,398,412.07	17,899.06	0.097286
Group 2	112	26,136,310.44	19,032.84	0.072821

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031003225	340,551.16	354.74	0.104166
Group 1	0031003266	161,561.99	336.59	0.208335
Group 1	0031004568	297,809.75	465.33	0.156251
Group 1	0031005587	123,319.13	147.30	0.119446
Group 1	0031007839	189,354.70	116.03	0.061277
Group 1	0031009087	248,087.44	25.84	0.010416
Group 1	0031009137	307,764.55	320.59	0.104167
Group 1	0031009259	175,947.50	18.33	0.010418
Group 1	0031011054	86,037.42	89.62	0.104164
Group 1	0031011671	591,874.70	616.54	0.104167
Group 1	0031012157	42,551.95	35.46	0.083333
Group 1	0031012654	108,617.18	214.97	0.197915
Group 1	0031012952	77,503.16	55.39	0.071468
Group 1	0031015057	135,411.30	12.22	0.009024
Group 1	0031016038	165,129.41	164.61	0.099685
Group 1	0031017290	317,610.15	297.76	0.093750
Group 1	0031019148	469,659.79	587.07	0.124999
Group 1	0031020129	307,825.81	384.78	0.124999
Group 1	0031021117	288,889.85	300.93	0.104168
Group 1	0031021417	323,846.55	303.61	0.093751
Group 1	0031021776	190,299.49	96.00	0.050447
Group 1	0031023326	143,910.82	253.64	0.176248
Group 1	0031025404	173,989.59	5.58	0.003207
Group 1	0031025567	357,486.76	363.59	0.101707

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031026687	307,874.10	352.77	0.114583
Group 1	0031028943	141,176.06	132.35	0.093748
Group 1	0031029636	273,039.00	255.97	0.093749
Group 1	0031030113	95,425.27	141.85	0.148650
Group 1	0031030387	102,525.34	2.42	0.002360
Group 1	0031030505	389,413.72	446.20	0.114583
Group 1	0031032144	268,755.35	5.55	0.002065
Group 1	0031032301	233,842.15	170.51	0.072917
Group 1	0031034493	416,744.33	326.40	0.078321
Group 1	0031034651	244,331.21	33.54	0.013727
Group 1	0031034686	268,429.52	335.54	0.125001
Group 1	0031035302	310,862.41	485.72	0.156249
Group 1	0031036386	110,033.06	103.16	0.093754
Group 1	0031038071	300,754.16	313.29	0.104168
Group 1	0031038794	116,449.83	109.17	0.093749
Group 1	0031043481	548,017.65	627.94	0.114584
Group 1	0031044786	134,977.88	18.60	0.013780
Group 1	0031044928	402,526.34	503.16	0.125001
Group 1	0031045687	152,882.70	143.33	0.093752
Group 1	0031046962	91,066.51	94.86	0.104166
Group 1	0031046963	25,153.17	34.06	0.135410
Group 1	0031048084	248,559.13	346.95	0.139584
Group 1	0031049048	218,132.76	340.83	0.156249
Group 1	0031049189	277,421.09	317.88	0.114584
Group 1	0031052052	180,722.97	282.38	0.156250
Group 1	0031052493	75,708.92	53.83	0.071101
Group 1	0031089191	360,693.86	142.86	0.039607
Group 1	0031090776	392,650.54	409.01	0.104166
Group 1	0031091307	363,519.12	492.27	0.135418
Group 1	0031092994	428,690.06	81.67	0.019051
Group 1	0031093678	111,277.32	43.34	0.038948
Group 1	0031094447	169,066.46	54.81	0.032419
Group 1	0031095161	149,364.65	202.26	0.135414
Group 1	0031097792	306,270.88	255.23	0.083335

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031099018	601,210.26	501.01	0.083334
Group 1	0031099658	209,726.11	305.85	0.145833
Group 1	0031101690	344,462.73	394.70	0.114584
Group 1	0031104739	425,318.14	395.19	0.092916
Group 1	0031124562	235,216.98	392.03	0.166667
Group 1	0031125418	275,999.00	132.82	0.048123
Group 1	0031126455	404,337.80	505.42	0.124999
Group 1	0031126932	284,630.04	355.79	0.125001
Group 1	0031129939	378,234.68	472.79	0.124999
Group 1	0031130533	521,068.24	542.78	0.104167
Group 1	0031131996	291,543.05	212.58	0.072915
Group 1	0031144605	63,948.07	46.20	0.072246
Group 1	0031144769	180,069.47	131.30	0.072916
Group 1	0031145935	341,249.83	284.37	0.083332
Group 2	0031165910	110,088.46	60.45	0.054910
Group 2	0031165968	176,377.14	43.54	0.024686
Group 2	0031167191	145,255.45	121.05	0.083336
Group 2	0031167925	164,774.69	51.49	0.031249
Group 2	0031167950	286,152.41	149.04	0.052084
Group 2	0031168231	169,792.55	247.61	0.145831
Group 2	0031169029	193,881.32	100.98	0.052083
Group 2	0031169631	184,421.54	312.20	0.169286
Group 2	0031169649	235,388.39	105.49	0.044815
Group 2	0031169776	181,811.27	113.63	0.062499
Group 2	0031171250	334,767.40	244.10	0.072916
Group 2	0031172006	159,876.80	66.62	0.041670
Group 2	0031172307	107,241.08	201.08	0.187503
Group 2	0031172671	325,100.71	109.04	0.033540
Group 2	0031173701	307,096.40	159.95	0.052085
Group 2	0031173917	228,144.51	332.71	0.145833
Group 2	0031174181	163,013.40	48.50	0.029752
Group 2	0031174640	295,476.28	69.28	0.023447
Group 2	0031175495	407,324.32	192.34	0.047220
Group 2	0031177748	272,699.60	28.41	0.010418

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031177953	69,152.19	79.24	0.114588
Group 2	0031178080	323,924.97	472.39	0.145833
Group 2	0031178090	269,303.93	84.45	0.031359
Group 2	0031178388	191,119.50	50.18	0.026256
Group 2	0031178452	369,229.46	61.10	0.016548
Group 2	0031178511	282,767.78	206.18	0.072915
Group 2	0031178767	151,490.65	236.70	0.156247
Group 2	0031178888	118,140.00	12.31	0.010420
Group 2	0031179034	79,513.05	24.85	0.031253
Group 2	0031179057	296,453.94	339.69	0.114584
Group 2	0031179083	209,854.81	327.90	0.156251
Group 2	0031179347	187,032.41	19.48	0.010415
Group 2	0031179918	108,972.49	11.35	0.010415
Group 2	0031181578	333,442.42	103.00	0.030890
Group 2	0031181658	66,431.08	96.88	0.145835
Group 2	0031182257	203,389.83	190.68	0.093751
Group 2	0031182999	322,205.53	252.47	0.078357
Group 2	0031183005	375,439.32	444.43	0.118376
Group 2	0031183548	99,627.62	64.34	0.064580
Group 2	0031183621	158,274.06	142.92	0.090299
Group 2	0031183742	123,038.34	45.15	0.036696
Group 2	0031183765	388,373.41	323.64	0.083332
Group 2	0031184370	96,938.53	141.37	0.145835
Group 2	0031184393	381,292.86	595.77	0.156250
Group 2	0031185792	236,578.05	123.22	0.052084
Group 2	0031185840	344,239.73	202.68	0.058878
Group 2	0031186009	215,766.44	92.45	0.042847
Group 2	0031186057	393,422.88	409.82	0.104168
Group 2	0031186534	232,391.79	169.45	0.072916
Group 2	0031186667	407,108.24	150.84	0.037052
Group 2	0031188352	340,327.15	11.54	0.003391
Group 2	0031188515	161,441.42	93.19	0.057724
Group 2	0031188744	121,484.36	44.00	0.036219
Group 2	0031189096	295,438.70	338.52	0.114582

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-May-2022
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031189302	325,973.19	237.69	0.072917
Group 2	0031189849	573,166.20	27.70	0.004833
Group 2	0031190578	73,916.44	77.00	0.104172
Group 2	0031190633	64,019.52	13.79	0.021540
Group 2	0031190849	236,583.34	24.64	0.010415
Group 2	0031191034	218,378.70	250.23	0.114585
Group 2	0031191176	224,606.08	280.76	0.125001
Group 2	0031191889	123,363.87	166.42	0.134902
Group 2	0031192563	113,684.57	71.05	0.062497
Group 2	0031192626	331,208.53	172.50	0.052082
Group 2	0031192744	310,800.85	49.84	0.016036
Group 2	0031193854	215,137.67	201.69	0.093749
Group 2	0031194038	256,916.93	30.08	0.011708
Group 2	0031194982	308,052.27	96.27	0.031251
Group 2	0031195013	343,077.27	393.11	0.114584
Group 2	0031195449	312,323.76	357.87	0.114583
Group 2	0031195601	271,357.72	262.30	0.096662
Group 2	0031195982	294,940.67	205.06	0.069526
Group 2	0031196464	195,787.94	2.20	0.001124
Group 2	0031218373	155,831.57	227.25	0.145831
Group 2	0031219881	228,797.96	126.63	0.055346
Group 2	0031220027	315,148.12	131.31	0.041666
Group 2	0031220029	372,500.28	587.19	0.157635
Group 2	0031220319	170,874.94	127.31	0.074505
Group 2	0031220476	341,504.51	79.20	0.023191
Group 2	0031220742	233,332.76	145.83	0.062499
Group 2	0031221522	414,020.68	646.91	0.156251
Group 2	0031221969	251,476.87	104.78	0.041666
Group 2	0031222399	170,529.37	124.34	0.072914
Group 2	0031222546	372,820.43	485.28	0.130165
Group 2	0031222621	155,681.80	243.25	0.156248
Group 2	0031222642	206,331.78	200.37	0.097111
Group 2	0031222660	351,579.01	512.72	0.145834
Group 2	0031224592	364,990.64	225.35	0.061741

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Series 2016-C01



Distribution Date: 25-May-2022
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031224601	172,882.29	270.13	0.156251
Group 2	0031224814	108,721.98	147.23	0.135419
Group 2	0031225118	188,785.31	117.99	0.062500
Group 2	0031225294	174,160.87	181.42	0.104168
Group 2	0031225556	151,830.87	31.63	0.020832
Group 2	0031226196	319,040.80	199.40	0.062500
Group 2	0031226571	237,256.29	395.43	0.166668
Group 2	0031226715	176,766.04	202.54	0.114581
Group 2	0031226888	152,377.90	92.59	0.060763
Group 2	0031227601	127,314.08	4.11	0.003228
Group 2	0031227658	321,817.62	252.54	0.078473
Group 2	0031227843	334,050.97	243.58	0.072917
Group 2	0031228303	228,983.39	38.32	0.016735
Group 2	0031228523	260,963.64	115.19	0.044140
Group 2	0031229252	346,621.98	70.27	0.020273
Group 2	0031230863	227,737.58	142.34	0.062502
Group 2	0031232187	223,028.32	151.77	0.068050
Group 2	0031232259	98,598.84	30.81	0.031248
Group 2	0031232675	226,239.84	30.56	0.013508
Group 2	0031235152	216,633.24	248.23	0.114585
Group 2	0031235270	151,002.09	44.25	0.029304
Group 2	0031235883	181,162.00	351.14	0.193827
Group 2	0031236735	100,356.65	10.74	0.010702
Group 2	0031237877	108,970.95	53.02	0.048655

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Distribution Date: 25-May-2022
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Realized Loss Summary Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
2	165,094.63	8,265.93	27,658.67	16.753

Realized Loss Detail Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0031043886	106,031.90	8,235.93	5,087.02	4.798
0031176673	59,062.73	30.00	22,571.65	38.216

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



Distribution Date: 25-May-2022
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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
192	32,462,868.79	4,807,006.65	14.808

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031003012	278,922.90	55,622.02	19.942
0031004574	71,848.19	75,077.91	104.495
0031005750	114,411.55	132,866.59	116.130
0031006239	143,643.59	2,843.81	1.980
0031006563	151,354.73	71,419.26	47.187
0031006609	178,646.59	13,253.61	7.419
0031007750	81,316.32	46,298.48	56.936
0031010538	243,373.29	(3,096.26)	(1.272)
0031010642	284,107.64	95,800.28	33.720
0031011935	49,103.14	3,114.52	6.343
0031012195	38,859.09	44,154.77	113.628
0031013964	115,097.33	34,368.44	29.860
0031014014	130,990.75	(62.06)	(0.047)
0031014605	95,262.23	56,659.50	59.477
0031014732	99,053.45	57,483.35	58.033
0031014864	90,327.56	133,468.52	147.761
0031014931	100,543.63	38,046.06	37.840
0031018900	195,786.31	98,840.79	50.484
0031020071	229,006.94	126,586.79	55.276
0031020243	269,480.34	62,005.02	23.009
0031020800	176,855.16	7,701.69	4.355
0031021519	167,573.72	6,443.75	3.845

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031021606	81,131.86	804.84	0.992
0031021970	70,035.43	14,493.81	20.695
0031025032	306,385.30	10,335.89	3.373
0031026124	234,186.05	54,907.70	23.446
0031026638	400,336.68	203,193.56	50.756
0031028881	35,619.11	904.36	2.539
0031030130	115,392.45	7,201.17	6.241
0031031723	109,648.97	(27,185.27)	(24.793)
0031032573	275,054.53	76,831.25	27.933
0031033787	129,633.58	12,266.64	9.463
0031035439	217,567.49	27,257.65	12.528
0031038614	153,911.37	82,298.49	53.471
0031038742	117,974.53	117,229.23	99.368
0031038968	242,163.20	70,155.52	28.970
0031039092	236,188.65	(1,704.57)	(0.722)
0031039630	375,329.72	87,599.64	23.339
0031039785	34,495.54	26,758.71	77.572
0031040613	179,855.11	10,395.74	5.780
0031041582	96,292.72	1,805.42	1.875
0031041746	62,442.74	954.43	1.528
0031042284	173,514.71	20,172.06	11.626
0031042983	62,325.46	1,541.14	2.473
0031043091	75,252.09	39,255.70	52.166
0031043211	52,011.33	3,847.99	7.398
0031043886	106,031.90	5,087.02	4.798
0031044187	175,278.48	1,538.53	0.878
0031044548	66,162.05	13,521.76	20.437
0031045035	368,319.68	(3,941.99)	(1.070)
0031045143	173,957.84	(9,667.81)	(5.558)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031048867	58,135.67	(372.54)	(0.641)
0031050843	63,120.25	49,514.30	78.444
0031050866	70,632.09	25,332.30	35.865
0031050935	116,430.15	51,542.61	44.269
0031051709	89,967.47	28,235.08	31.384
0031052927	213,185.86	(320.56)	(0.150)
0031088760	105,394.22	48,291.57	45.820
0031089405	51,089.32	24,814.13	48.570
0031089482	33,693.30	34,067.20	101.110
0031089488	218,380.48	80,517.07	36.870
0031090778	163,324.95	25,234.35	15.450
0031092711	61,140.25	44,207.33	72.305
0031093281	235,091.04	53,845.45	22.904
0031094359	103,957.34	19,635.28	18.888
0031095669	237,829.72	(162.95)	(0.069)
0031095958	388,458.46	(536.25)	(0.138)
0031098685	392,523.40	(2,714.39)	(0.692)
0031099130	114,311.41	34,269.23	29.979
0031100090	283,626.43	(20,970.53)	(7.394)
0031100128	37,777.65	71.10	0.188
0031102389	99,451.78	37,145.12	37.350
0031104136	156,781.40	(13,561.86)	(8.650)
0031104137	32,471.25	22,293.78	68.657
0031124634	272,330.16	7,254.34	2.664
0031126253	28,022.38	(47,805.12)	(170.596)
0031127042	99,947.75	50,738.56	50.765
0031127792	70,576.38	1,294.38	1.834
0031129183	70,513.55	16,921.07	23.997
0031129942	15,988.90	20,176.66	126.192

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



Distribution Date: 25-May-2022
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031130231	244,438.26	24,318.24	9.949
0031130875	82,669.40	13,709.02	16.583
0031132610	111,561.75	10,755.34	9.641
0031140141	204,524.25	51,337.39	25.101
0031142099	328,278.75	3,640.34	1.109
0031145216	112,863.77	19,979.57	17.702
0031145327	277,882.28	6,594.58	2.373
0031166574	41,513.83	13,562.36	32.669
0031168554	317,416.26	138,530.56	43.643
0031169151	180,026.44	9,796.74	5.442
0031169224	57,192.14	1,907.99	3.336
0031170209	229,156.40	3,125.28	1.364
0031170215	257,829.08	450.53	0.175
0031170279	381,988.29	(44,793.63)	(11.726)
0031170330	50,516.37	27,425.06	54.289
0031170393	165,667.90	59,074.64	35.658
0031170722	374,016.46	20,417.88	5.459
0031170804	103,843.28	6,030.25	5.807
0031170944	380,403.42	3,620.17	0.952
0031171042	175,335.56	37,417.23	21.340
0031172665	289,870.55	9,580.32	3.305
0031173435	104,040.03	4,105.98	3.947
0031173779	151,513.70	80,430.30	53.085
0031174926	370,651.11	29,078.05	7.845
0031175482	186,093.99	1,349.33	0.725
0031175566	200,408.59	2,191.87	1.094
0031176673	59,062.73	22,571.65	38.216
0031177196	178,655.68	15,837.84	8.865
0031177198	150,561.07	5,332.59	3.542

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031178089	161,468.41	(2,925.71)	(1.812)
0031178208	115,209.69	3,788.70	3.289
0031178240	64,397.78	29,631.55	46.013
0031178647	91,200.28	954.60	1.047
0031179029	106,667.45	27,855.06	26.114
0031179677	152,492.35	(12,072.98)	(7.917)
0031180844	97,443.54	26,485.70	27.181
0031181792	90,687.41	(1,296.60)	(1.430)
0031181802	144,926.64	(1,119.57)	(0.773)
0031181832	131,193.38	1,405.25	1.071
0031182018	338,259.41	2,798.24	0.827
0031182667	159,969.71	(6,863.23)	(4.290)
0031182669	202,378.20	19,619.94	9.695
0031182748	323,255.00	(315.56)	(0.098)
0031182929	154,278.34	1,549.32	1.004
0031183807	123,742.73	98,339.27	79.471
0031184020	125,190.75	2,619.53	2.092
0031184414	328,612.17	(45,303.41)	(13.786)
0031184578	408,306.53	10,553.48	2.585
0031184765	70,973.58	26,222.98	36.948
0031184993	180,371.20	50,932.19	28.237
0031185918	238,071.76	27,550.66	11.572
0031186096	122,870.13	22,326.11	18.170
0031186594	242,791.12	104,752.83	43.145
0031187070	99,970.34	9,919.26	9.922
0031187676	252,949.07	84,005.26	33.210
0031187743	93,321.15	(5,566.03)	(5.964)
0031187763	91,154.58	1,166.12	1.279
0031189052	151,491.92	15,656.90	10.335

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031189624	49,630.64	19,664.30	39.621
0031190632	46,193.35	5,980.65	12.947
0031190650	38,435.91	3,026.23	7.873
0031191394	69,935.60	7,306.16	10.447
0031191923	103,276.49	83,184.57	80.546
0031192350	111,325.61	11,308.42	10.158
0031192511	153,247.90	(2,139.62)	(1.396)
0031192731	332,160.02	75,398.66	22.699
0031193231	37,048.07	(4,182.10)	(11.288)
0031193252	137,921.51	23,874.75	17.310
0031193314	169,766.52	8,403.25	4.950
0031193494	69,597.93	45,735.46	65.714
0031193539	181,620.53	44,454.07	24.476
0031193574	310,351.31	(229.10)	(0.074)
0031193707	263,396.16	266,145.21	101.044
0031195163	69,857.06	71,329.58	102.108
0031195479	278,368.33	95.79	0.034
0031196049	131,724.91	1,232.54	0.936
0031196051	300,074.37	(14,588.01)	(4.861)
0031219656	187,339.21	26,593.74	14.196
0031219825	135,644.53	1,973.54	1.455
0031220139	336,830.76	5,987.85	1.778
0031220902	333,588.66	(1,037.53)	(0.311)
0031221100	122,098.10	40,002.93	32.763
0031221136	244,868.21	41,276.03	16.856
0031221515	167,416.74	11,508.38	6.874
0031222971	196,174.61	30,075.10	15.331
0031223294	115,787.08	18,376.15	15.871
0031223802	244,524.95	5,268.27	2.154

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031224064	276,087.71	(1,635.95)	(0.593)
0031225396	74,679.80	(5,166.54)	(6.918)
0031226652	285,843.24	(7,154.33)	(2.503)
0031227019	225,104.85	(19,484.32)	(8.656)
0031228512	346,505.04	901.44	0.260
0031229999	144,901.19	56,909.23	39.275
0031230005	383,365.01	1,704.35	0.445
0031230070	302,122.30	34,402.35	11.387
0031230089	219,659.99	4,234.65	1.928
0031230102	124,624.04	(3,969.90)	(3.186)
0031230460	90,457.40	(13,749.19)	(15.200)
0031230885	143,006.41	4,461.45	3.120
0031230966	310,433.86	88,938.99	28.650
0031231226	91,180.19	33,036.84	36.232
0031231446	312,068.85	1,019.93	0.327
0031233713	204,628.58	8,937.65	4.368
0031233801	409,031.20	10,487.52	2.564
0031235261	148,620.31	(715.11)	(0.481)
0031235484	117,807.22	33,384.25	28.338
0031236280	198,767.40	51,645.58	25.983
0031237060	124,476.35	5,561.95	4.468
0031237106	211,496.66	3,320.96	1.570
0031237660	104,201.89	24,667.71	23.673
0031237801	47,221.27	1,166.41	2.470
0031238037	80,530.97	2,315.97	2.876

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	1	106,031.90	8,235.93	0.000 %	0	0.00	0.00	0.000 %	1	106,031.90	8,235.93	0.000 %
Group 2	1	59,062.73	30.00	0.000 %	0	0.00	0.00	0.000 %	1	59,062.73	30.00	0.000 %
Total	2	165,094.63	8,265.93	0.000 %	0	0.00	0.00	0.000 %	2	165,094.63	8,265.93	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0031043886	112,000.00	4.875 %	NC	80.00	360	106,031.90	11/30/2021	8,235.93	5,087.02
Group 2	0031176673	66,000.00	4.250 %	PA	90.00	360	59,062.73	11/30/2021	30.00	22,571.65

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01

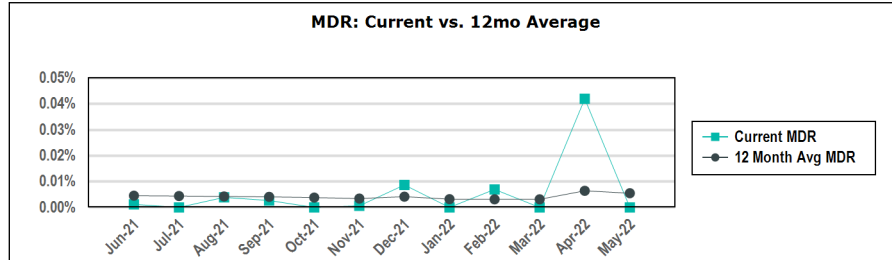
Distribution Date: 25-May-2022
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Realized Loss Report - Collateral

Summary

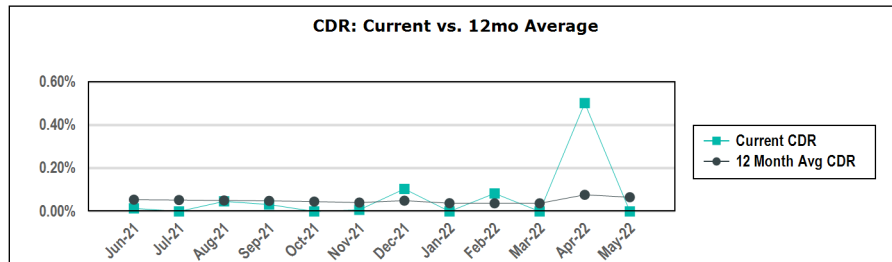
MDR

Current Month	0.000 %
3 Month Average	0.014 %
12 Month Average	0.006 %



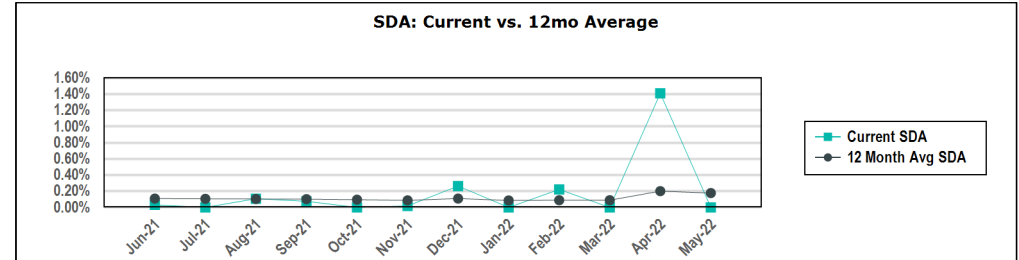
CDR

Current Month	0.000 %
3 Month Average	0.168 %
12 Month Average	0.066 %



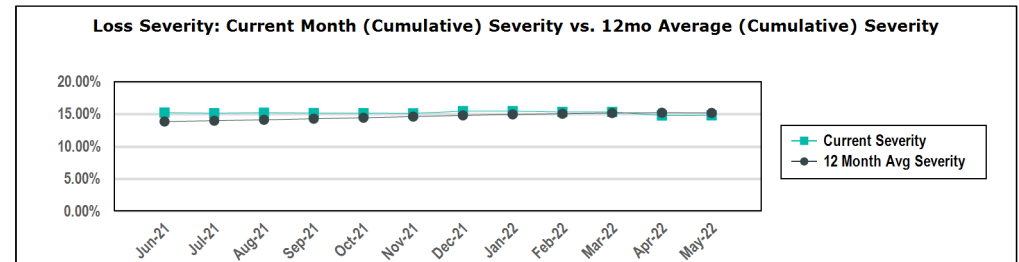
SDA

Current Month	0.000 %
3 Month Average	0.471 %
12 Month Average	0.178 %



Loss Severity

Current Month (Cumulative)	14.868 %
3 Month Average (Cumulative)	15.033 %
12 Month Average (Cumulative)	15.236 %



Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01

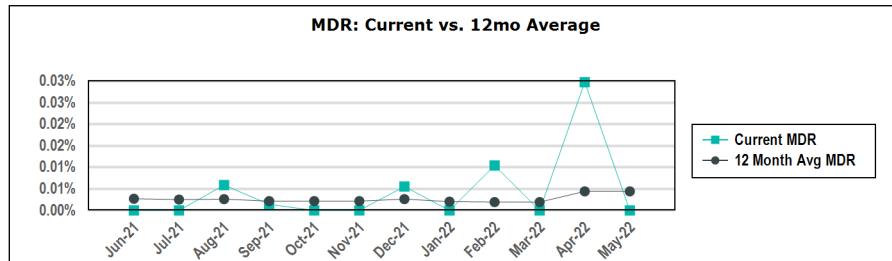
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Realized Loss Report - Collateral

Group 1

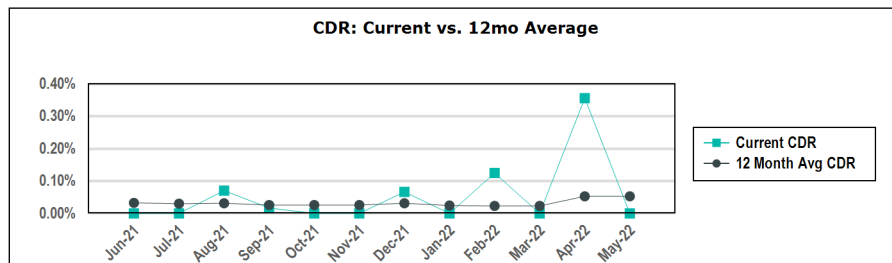
MDR

Current Month 0.000 %
3 Month Average 0.010 %
12 Month Average 0.004 %



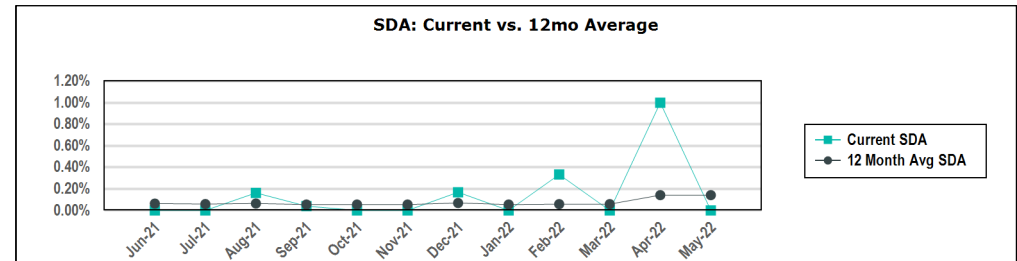
CDR

Current Month 0.000 %
3 Month Average 0.119 %
12 Month Average 0.053 %



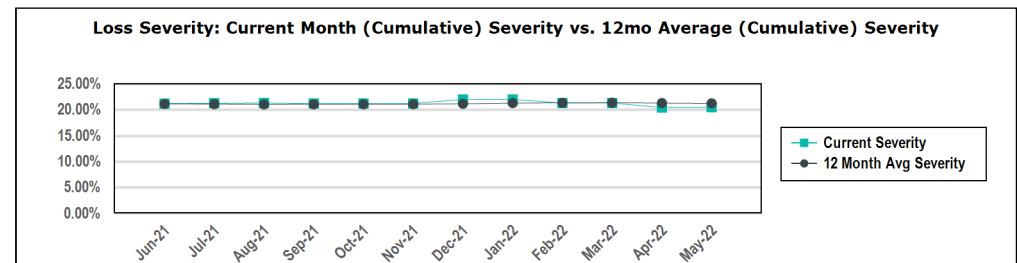
SDA

Current Month 0.000 %
3 Month Average 0.333 %
12 Month Average 0.142 %



Loss Severity

Current Month (Cumulative) 20.530 %
3 Month Average (Cumulative) 20.780 %
12 Month Average (Cumulative) 21.287 %



Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01

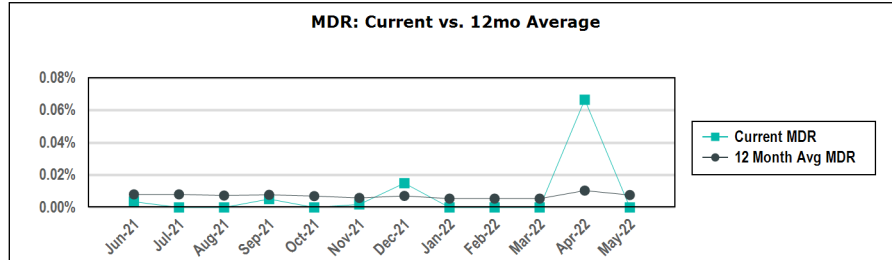
Distribution Date: 25-May-2022
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Realized Loss Report - Collateral

Group 2

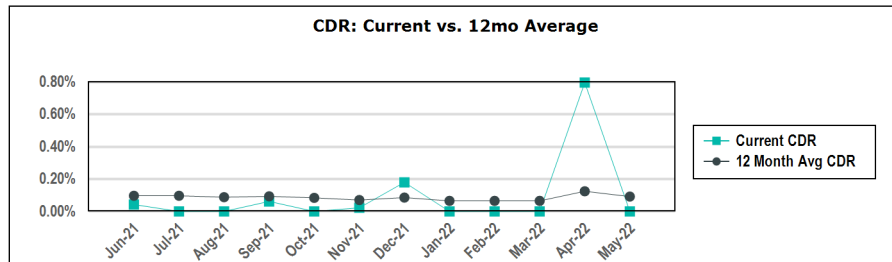
MDR

Current Month 0.000 %
 3 Month Average 0.022 %
 12 Month Average 0.008 %



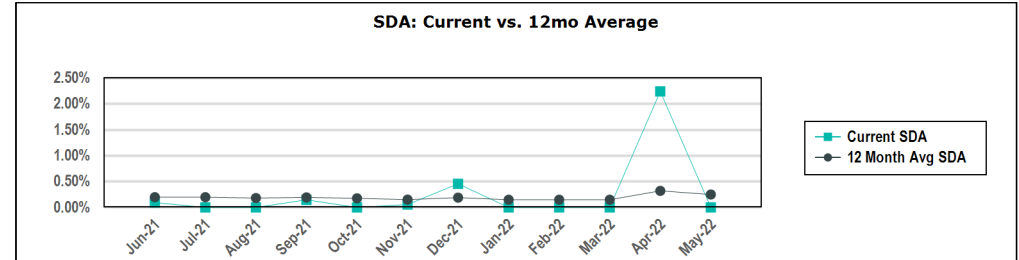
CDR

Current Month 0.000 %
 3 Month Average 0.266 %
 12 Month Average 0.092 %



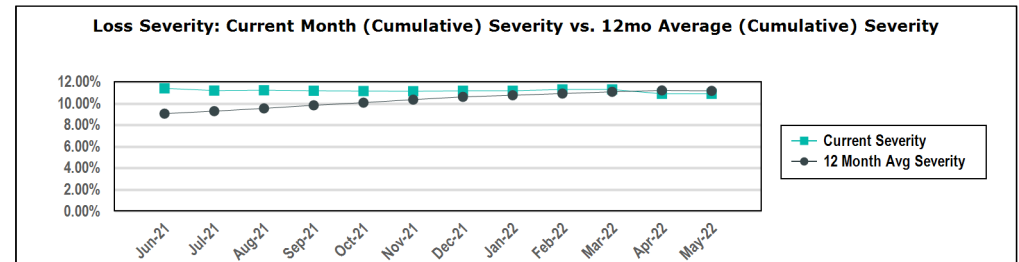
SDA

Current Month 0.000 %
 3 Month Average 0.747 %
 12 Month Average 0.250 %



Loss Severity

Current Month (Cumulative) 10.922 %
 3 Month Average (Cumulative) 11.053 %
 12 Month Average (Cumulative) 11.192 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01

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Prepayment Rates

Summary

SMM

Current Month	1.890 %
3 Month Average	2.040 %
12 Month Average	3.111 %

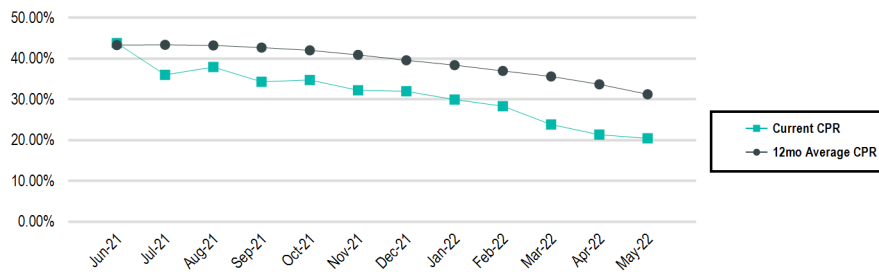
CPR

Current Month	20.468 %
3 Month Average	21.900 %
12 Month Average	31.266 %

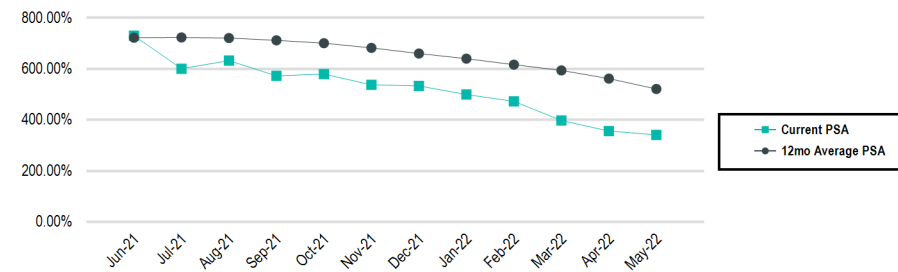
PSA

Current Month	341.140 %
3 Month Average	364.998 %
12 Month Average	521.108 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month	1.784 %
3 Month Average	1.953 %
12 Month Average	2.984 %

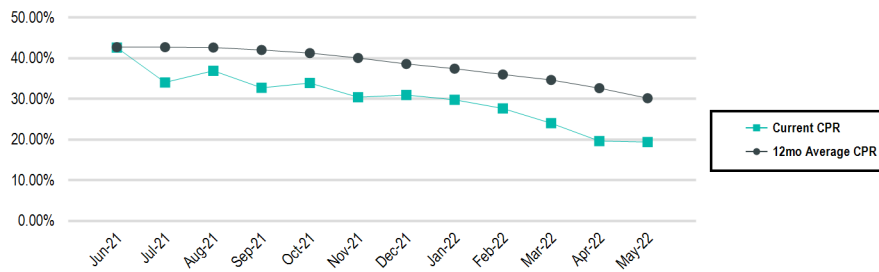
CPR

Current Month	19.424 %
3 Month Average	21.046 %
12 Month Average	30.198 %

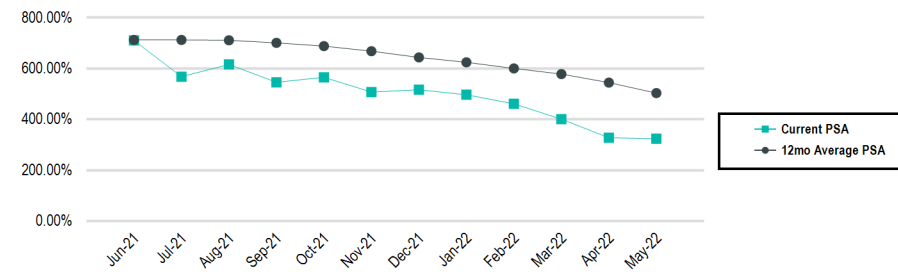
PSA

Current Month	323.734 %
3 Month Average	350.761 %
12 Month Average	503.295 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

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Prepayment Rates

Group 2

SMM

Current Month	2.107 %
3 Month Average	2.217 %
12 Month Average	3.363 %

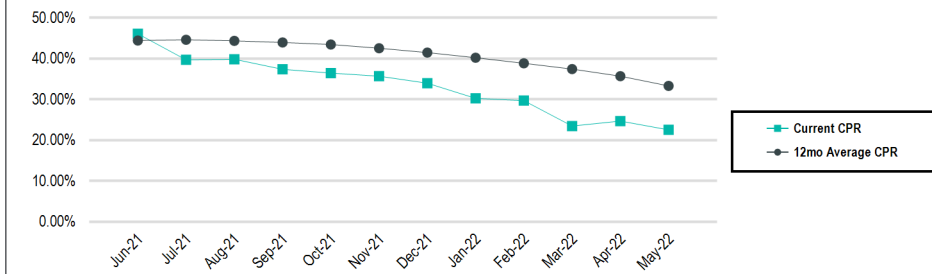
CPR

Current Month	22.547 %
3 Month Average	23.579 %
12 Month Average	33.329 %

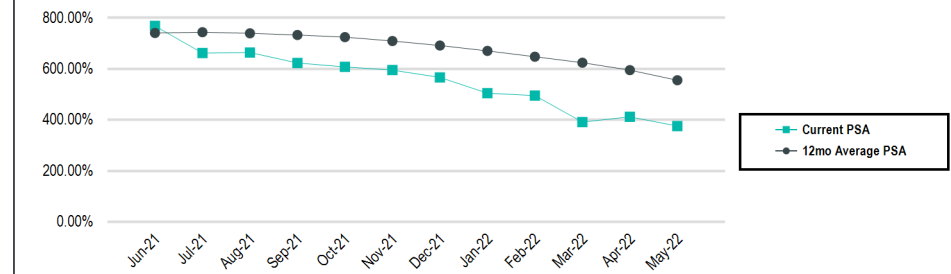
PSA

Current Month	375.791 %
3 Month Average	392.991 %
12 Month Average	555.479 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
82	12,172,888.83

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C01), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means February 18, 2016.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in March 2016.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Risk Retention

Fannie Mae has undertaken to provide the Paying Agent an annual written certification that Fannie Mae continues to retain the level of credit risk on the Notes specified by applicable European Union risk retention rules and that such retained risk is not subject to any hedge or other credit risk mitigation, except to the extent otherwise permitted under applicable rules. Fannie Mae has further undertaken to notify the Paying Agent within 30 days for reporting to Noteholders of any failure by Fannie Mae to retain the specified level of credit risk or its failure to refrain from impermissible hedging or other credit risk mitigation activities. The Paying Agent hereby confirms receipt of the annual written certification from Fannie Mae for the current calendar year and further confirms it has received no notice of non-compliance from Fannie Mae with respect to the above-mentioned undertakings to date.

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



Supplemental Reporting

Bond Retirement Detail – Effective March 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XBU7	195,439,000	9,770,000	185,669,000
2M-2H	N/A	10,287,494	(9,770,000)	20,057,494