SILVERLAKE AXIS LTD.

(Registered in Singapore)
(Company Registration No. 202133173M)

Silverlake Wins Digital Innovation Enhancement Contracts

The Board of Directors of Silverlake Axis Ltd. ("**SAL**" or the "**Group**") is pleased to announce that the Group has secured contracts to deliver innovative and transformative digital innovation enhancement solutions to 27 of our existing customers and a new customer during the first quarter of financial period ended 30 September 2021.

The contracts are signed with 4 large regional banking franchises in Asean, 6 local banks and a government linked company and a financial service provider in Malaysia, 2 banks in Pakistan, 2 banks in Sri Lanka, a bank in Thailand, Indonesia, Brunei, China, Vietnam, Latvia, South Sudan and the United Arab Emirates respectively, a large commercial bank in Slovakia, an international financing company in Bahrain and a solution provider partner from Bangladesh and Georgia respectively. The contracts are primarily for enhancements to existing core banking system and to enhance customers' digital experience and are expected to be completed within 12 to 18 months from the signing of the contracts.

The Group's software solutions and services deployed for these contracts are from its subsidiaries, namely Silverlake Axis MSC Sdn Bhd, Silverlake Digitale Sdn Bhd, Silverlake One Paradigm Sdn Bhd, Silverlake Holdings Sdn Bhd, PT Structured Services, Silverlakegroup Pte Ltd, Silverlake Structured Services Sdn Bhd, Silverlake Structured Services Ltd, Silverlake Sistem Sdn Bhd, Silverlake Symmetri (Singapore) Pte Ltd, Silverlake Symmetri (Malaysia) Sdn Bhd, Cyber Village Sdn Bhd and SIA X Infotech.

The contracts have an aggregate value of approximately Malaysian Ringgit 90million and are expected to contribute positively to the results of SAL in the current and following financial years. Pursuant to the confidentiality clause stipulated in the contracts, no further details of the contracts will be disclosed. None of the directors or substantial shareholders of SAL has any interest, directly or indirectly, in the above contracts other than through their respective shareholdings in SAL.

BY ORDER OF THE BOARD
Andrew Tan Teik Wei
Group Managing Director
12 November 2021