

AVATION PLC
("Avation" or "the Company")

OPERATIONAL UPDATE

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company advises certain operational metrics. These general information metrics are calculated by management as at 2 May 2016 and are unaudited.

Aircraft in Fleet	38
Aircraft fleet age (weighted average)	4.4 years
Remaining lease term (weighted average)	6.4 years
Average appraised valuation of aircraft fleet	USD \$705.7m
Total remaining rental income	USD \$530.8m
Fleet Utilisation	100%
Total theoretical fleet size if all options exercised and letters of intent completed (excluding trading)	80

The Company's Executive Chairman, Jeff Chatfield, said: "During 2016 the Company has recently delivered a series of brand new aircraft with one further scheduled for delivery for May 2016. Excluding trading activities the theoretical total fleet size if all options were exercised and letters of intent completed is 80 aircraft."

-ENDS-

More information on Avation can be seen at: www.avation.net

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Jeff Chatfield, Executive Chairman

Notes to Editors:

Avation PLC is a commercial passenger aircraft leasing company owning and managing a fleet of jet and turbo prop aircraft which it leases to airlines across the world. The Company's customers include Thomas Cook, Air France, Condor, Air Berlin, Virgin Australia, Fiji Airways and UNI Air.

Avation is the second largest lessor customer of ATR aircraft globally and the Company is one of a small number of aircraft lessors which have both a sales contract and option positions with ATR. ATR 72 aircraft command approximately 80% - 85% of the current world's 70-seat turboprop market sales.

www.avation.net