



FOR IMMEDIATE RELEASE

## **ASTI Holdings to Resume Trading with Improved Financial Position and Strategic Growth Initiatives**

- **Trading suspension since July 2022 lifted after two years of intensive turnaround efforts by Board and management**
- **Group has strong balance sheet with S\$16.6 million cash, S\$22.3 million positive working capital and zero debt as at 30 September 2025**
- **Group's S\$3.2 million placement proceeds will be used to fund business expansion, R&D initiatives and working capital**
- **Shares will resume trading on the Singapore Exchange Securities Trading Limited ("SGX-ST") with effect from 9:00 a.m. (Singapore time) on 22 January 2026**

**Singapore, 21 January, 2026 – ASTI Holdings Limited ("ASTI" or the "Company", and together with its subsidiaries, the "Group") is pleased to announce that trading of its shares will resume on the Singapore Exchange Securities Trading Limited ("SGX-ST") with effect from 9:00 a.m. (Singapore time) on 22 January 2026, marking a significant milestone for the Group following the successful conclusion of a comprehensive two-year restructuring exercise including the definitive resolution of regulatory compliance issues by its Board and management.**

The Group emerges with a robust financial position, debt-free and poised for sustainable growth. The resumption of trading marks a new chapter for ASTI, its shareholders, its employees and stakeholders, reinforcing the Group's commitment to delivering long-term value.



The Board expresses its sincere gratitude to all shareholders and supporting professional advisers for their steadfast support throughout this transformative period. The Group remains committed to delivering value to all stakeholders as it embarks on its next phase of expansion.

### **A Transformed Financial Foundation for Future Growth**

Through disciplined execution of its restructuring plan, ASTI has fundamentally transformed its balance sheet. The Group now boasts a strong financial standing, characterised by a substantial cash and cash equivalent position of S\$16.6 million and a healthy positive working capital of S\$22.3 million. Crucially, the Group is now operating with zero bank borrowings, providing it with maximum operational flexibility and a solid foundation to pursue strategic opportunities.

The successful restructuring underscores the resilience of the Group's core business and the effectiveness of the strategic measures implemented by the management team. This renewed financial strength enables ASTI to navigate the dynamic semiconductor landscape from a position of stability and confidence.

### **Strategic Capital Injection to Fuel Expansion and Innovation**

The Company recently completed its placement exercise involving 128,000,000 new ordinary shares at S\$0.025 per share, raising gross proceeds of S\$3.2 million. These funds will support the Group's strategic objectives across three areas:

- **Business Expansion** – With the semiconductor sector demonstrating recovery in FY2025, the Group is experiencing heightened demand from customers in the tape and reel segment. To capitalise on this momentum, the Group plans to expand its tape and reel services to meet growing customer requirements.
- **Research and Development** – Funds will be allocated to R&D initiatives aimed at improving equipment yield rates for the Group's products and services. These enhancements are expected to drive operational efficiency, increase output, and reduce manpower requirements, thereby improving margins.



- **Working Capital** – The proceeds will also provide working capital to support talent acquisition for the Group's new business initiatives.

Mr. Eddie Ng Yew Nam, Executive Chairman and CEO of ASTI Holdings Limited commented, *"The trading resumption marks a pivotal moment for ASTI. The resumption of trading is the culmination of two years of dedicated effort and unwavering commitment from our team, partners, and stakeholders, we have not only navigated a challenging period but have emerged stronger, leaner, and debt-free. Our robust balance sheet is a testament to our operational resilience and strategic discipline. We are now squarely focused on the future, ready to harness our renewed strength to drive innovation, expand our market reach, and create sustainable value for our shareholders who have stood by us. We are well-positioned to capitalise on the recovery of the semiconductor market. Our expansion into complementary services, together with the continued support of our existing customer base, underpins our growth strategy. Coupled with on-going investments in innovative R&D, these initiatives position the Group to deliver long-term, sustainable value for shareholders. We enter this new chapter with confidence and optimism."*

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### **About ASTI Holdings Limited**

Listed on the Mainboard of the Singapore Exchange, ASTI Holdings Limited (ASTI or the Group) focuses on high-growth opportunities in the semiconductor and advanced technology sectors. It owns one of the largest Semiconductor Manufacturing Services Provider in the world. The Group provides Tape & Reel packaging services, Tape Making Services and Integrated Circuit Programming Services to renowned Original Equipment Manufacturers, contract manufacturers and component distributors globally.

For more information, please visit <https://www.astigp.com>

### **Disclaimer**

This press release contains certain forward-looking statements which involve known and unknown risks, delays, and uncertainties not under the Company's and the Group's control, which may cause actual results, performance, or achievements of the Company and the Group to be materially different from the results, performance, or expectations implied by these forward-looking statements. The Company makes no representation or warranty, express or implied, as to or endorsement of the accuracy or completeness of any information, statements, or representations contained in this press release with respect to the Company and the Group.