MERCATOR LINES (SINGAPORE) LIMITED

(Company Registration No. 200507205N)
(Incorporated in Singapore)
(the "Company")

QUERY REGARDING TRADING ACTIVITY

Mercator Lines (Singapore) Limited (the "**Company**") refers to the queries raised by the Singapore Exchange Securities Trading Limited ("SGX-ST") on 14 August 2015 regarding the trading activity on its shares on SGX-ST and would like to provide the following replies :

SGX-ST Query 1

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

Response by the Company

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies, which, if known, might explain the trading. As previously announced on 3 June 2015, the Board and Management are working closely with an Independent Financial Advisor, legal advisors and creditors to establish a refinancing, recapitalisation and restructuring plan (the "**Restructuring Plan**") and negotiations are currently ongoing with creditors and potential investors in relation to the Restructuring Plan. Any material developments (including in relation to the Restructuring Plan) will be disclosed to SGX.

SGX-ST Query 2

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response by the Company

The Company is not aware of any other possible explanation for the trading.

SGX-ST Query 3

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Response by the Company

The Company confirms that it is in compliance with the listing rules and, in particular, Mainboard Rule 703.

By Order of the Board

SHALABH MITTAL
Managing Director & Chief Executive Officer

14 August 2015