



TSH Corporation Limited

Company Registration Number: 200003865N
(Incorporated in the Republic of Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1017(1)(b) OF THE LISTING MANUAL (SECTION B: RULES OF CATALIST) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ("CATALIST RULES")

The Board of Directors of TSH Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules:-

1. The Group's consolidated assets and liabilities as at 31 October 2016 were as follows:-

	S\$'000
<u>Assets</u>	
Amount held in Escrow Account	31,152
Fixed deposit	1,000
Cash and bank balances	2,317
Other receivables	32
Asset held-for-sale (unquoted equity shares)	2,977
Plant and equipment	25
Total assets	37,503
Less:	
<u>Liabilities</u>	
Trade and other payables	1,513
Dividend payable	3,847
	5,360
Net Assets	32,143

2. The Group's utilisation of cash in the month of October 2016 was as follows:-

	S\$'000
Opening cash and bank balances ⁽¹⁾	33,980
Sale of held for trading financial assets (quoted equity shares)	552
Other income	9
	34,541
Less:	
Legal and professional fees	7
Staff costs and related expenses	54
Other expenses	11
Closing cash and bank balances⁽¹⁾	34,469

Notes:

(1). Includes amount held in Escrow Account and fixed deposit.

(2). The figures set out in this announcement have not been reviewed or audited by the Company's auditors.

By Order of the Board

Lye Chee Fei Anthony

Director

15 November 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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