



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**ESTABLISHMENT OF WHOLLY OWNED SUBSIDIARY
MAY INVESTMENT (CAYMAN ISLANDS) LIMITED**

CapitaLand Limited (“**CapitaLand**”) wishes to announce the establishment of the following wholly owned subsidiary as part of its ongoing business development:

Name : May Investment (Cayman Islands) Limited
Principal Activity : Investment Holding
Share Capital : USD1 comprising one ordinary share
Country of Incorporation : Cayman Islands

The establishment of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2017.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiary.

By Order of the Board

Ng Chooi Peng
Company Secretary
30 May 2017