GLOBAL YELLOW PAGES LIMITED

(Company Registration No.: 200304719G) (Incorporated in the Republic of Singapore)

Receipt of Writ of Summons

The Board of Directors (the "Board") of Global Yellow Pages Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that an action against the Company and one of the Company's subsidiaries, Singapore River Explorer Pte Ltd ("SRE"), has been commenced by Leisure Empire Pte Ltd ("Leisure Empire") in the High Court of the Republic of Singapore on 6 July 2015 by way of a Writ of Summons. The Writ of Summons was served on the Company's legal counsel on 7 July 2015.

Pursuant to the Writ of Summons, Leisure Empire is claiming, *inter alia*, damages in the sum of \$150,000 in lieu of written notice for the termination of the service agreement between Leisure Empire and SRE dated 1 December 2012 ("<u>Service Agreement</u>") and/or damages in the sum of S\$50,000 per month for the subsistence of the Service Agreement, as well as damages for loss of profits (to be assessed), under a joint venture agreement between Leisure Empire and the Company dated 6 February 2012.

The Company intends to rigorously defend its position and has referred the matter to its legal counsel.

The claim is not expected to have any material impact on the Group's performance for the financial year ending 30 June 2016.

The Company will make such further announcement(s) on the above proceedings as and when appropriate.

By Order of the Board
GLOBAL YELLOW PAGES LIMITED

Lee Wei Hsiung Company Secretary 8 July 2015