SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

| Fait i - General |
|---|
| Name of Listed Issuer: |
| HALCYON AGRI CORPORATION LTD |
| Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust |
| Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV) |
| Date of notification to Listed Issuer: |
| 20-Jan-2023 |
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Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

| Substantial Shareholder/Unitholder A | |
|--------------------------------------|--|
| | |

Aggregation of global position.

| <u>Sub</u> | stantial Shareholder/Unitholder A |
|------------|--|
| 1. | Name of Substantial Shareholder/Unitholder: |
| | Morgan Stanley |
| 2. | Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No |
| 3. | Notification in respect of: |
| | ✓ Becoming a Substantial Shareholder/Unitholder |
| | ☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder |
| | Ceasing to be a Substantial Shareholder/Unitholder |
| 4. | Date of acquisition of or change in interest: |
| | 18-Jan-2023 |
| 5. | Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): |
| | 19-Jan-2023 |
| 6. | Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest): |

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

| Immediately before the transaction | Direct Interest | Deemed Interest | Total |
|--|-----------------|-------------------------------|-------------------------|
| No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures: | 0 | 33,884,354 | 33,884,354 |
| As a percentage of total no. of voting shares/(| 0 | 2.124 | 2.124 |
| | | | |
| Immediately after the transaction | Direct Interest | Deemed Interest | Total |
| Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures : | Direct Interest | Deemed Interest 84,884,354 | <i>Total</i> 84,884,354 |

| Conti | rolling interest in the body corporate which is interested in such shares |
|--------------|--|
| [You | ationship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial reholders/Unitholders] |
| Morg Morg | an Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). an Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited. an Stanley International Limited is a subsidiary of Morgan Stanley International Holdings Inc. an Stanley International Holdings Inc is a subsidiary of Morgan Stanley. |
| Atta | chments (if any): (1) |
| 9 | (The total file size for all attachment(s) should not exceed 1MB.) |
| (a) | s is a replacement of an earlier notification, please provide: SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"): |
| (b) | Date of the Initial Announcement: |
| (c) | 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: |
| Ren | narks (<i>if any</i>): |
| | |
| otonti | al Charabaldar/I Inithaldar D |
| | al Shareholder/Unitholder B |
| | ne of Substantial Shareholder/Unitholder: gan Stanley International Holdings Inc |
| | ubstantial Shareholder/Unitholder a fund manager or a person whose interest in turities of the Listed Issuer are held solely through fund manager(s)? |
| Y | lo |

| | Ceasing to be a Substantial Share | enolder/Onltholder | | | | |
|---|--|---|-----------------------------|-------------------------|--|--|
| ٠. | Date of acquisition of or change in interest: | | | | | |
| 18-Jan-2023 | | | | | | |
| | Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): | | | | | |
| | 19-Jan-2023 | | | | | |
| | Explanation (if the date of become change in, interest): | ng aware is differ | ent from the date of | f acquisition of, or th | | |
| | Aggregation of global position. Quantum of total voting shall | res/units (inclu | ling voting shar | es/units underlyir | | |
| | rights/options/warrants/convertible Shareholder/Unitholder before and | debentures (conditions) debentures (conditions) debentures (conditions) | version price knowr ion: | | | |
| | Immediately before the transaction | Direct Interest | Deemed Interest | Total | | |
| unc | of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures: | 0 | 33,884,354 | 33,884,354 | | |
| | a percentage of total no. of voting ares/ເ | 0 | 2.124 | 2.124 | | |
| | Immediately after the transaction | Direct Interest | Deemed Interest | Total | | |
| unc | of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures : | 0 | 84,884,354 | 84,884,354 | | |
| | a percentage of total no. of voting ares/t | 0 | 5.322 | 5.322 | | |
| 3. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises] | | | | | | |
| Controlling interest in the body corporate which is interested in such shares | | | | | | |
| Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] | | | | | | |

| Atta | chments (<i>if any</i>): 👔 |
|---|--|
| Ø | (The total file size for all attachment(s) should not exceed 1MB.) |
| If th | is is a replacement of an earlier notification, please provide: |
| (a) | SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"): |
| | |
| (b) | Date of the Initial Announcement: |
| | |
| (c) | 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: |
| | |
| Ren | narks (<i>if any</i>): |
| | |
| ostanti | al Shareholder/Unitholder C |
| | al Shareholder/Unitholder C ne of Substantial Shareholder/Unitholder: |
| Nan | |
| Morç Is S sec | ne of Substantial Shareholder/Unitholder: gan Stanley International Limited |
| Nan Morç Is S sec | ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in thurities of the Listed Issuer are held solely through fund manager(s)? Yes |
| Nan Morg Is S sec | ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No fication in respect of: Secoming a Substantial Shareholder/Unitholder |
| Nan Morg Is S sec | ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No fication in respect of: Secoming a Substantial Shareholder/Unitholder |
| Nan Morg Is S sec | ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No fication in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder |
| Nan Morg Is S sec Noti | ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the durities of the Listed Issuer are held solely through fund manager(s)? Yes No fication in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder |
| Nan Morg Is S sect ✓ N Noti ✓ E ☐ 0 Date 18-Ja Date | ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No fication in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Deasing to be a Substantial Shareholder/Unitholder |

Morgan Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). Morgan Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited.

| | change in, interest): Aggregation of global position. | | | | |
|-----|--|--|---|---------------------|--|
| 7. | Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and | debentures (con | version price knowr | | |
| | Immediately before the transaction | Direct Interest | Deemed Interest | Total | |
| und | . of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures: | 0 | 33,884,354 | 33,884,354 | |
| | a percentage of total no. of voting ares/। 👔: | 0 | 2.124 | 2.124 | |
| | Immediately after the transaction | Direct Interest | Deemed Interest | Total | |
| und | of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures : | 0 | 84,884,354 | 84,884,354 | |
| | a percentage of total no. of voting ares/t | 0 | 5.322 | 5.322 | |
| 8. | Circumstances giving rise to deem [You may attach a chart in item 10 to i interest arises] Controlling interest in the body corporate | Illustrate how the S | ubstantial Shareholde | r/Unitholder's deen | |
| 9. | Relationship between the Substant [You may attach a chart in item 10 to s Shareholders/Unitholders] | | 0 0 | | |
| | Morgan Stanley & Co. International plc is Morgan Stanley Investments (UK) is a sub Morgan Stanley International Limited is a Morgan Stanley International Holdings In | osidiary of Morgan St subsidiary of Morga | anley International Lim an Stanley International | nited. | |
| 10. | Attachments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.) | | | | |
| 11. | | | • | | |
| | If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"): | | | | |

| | (b) Date of the Initial Announcement: | | | | |
|-----|---|--|--|--|--|
| | | | | | |
| | (c) 15-digit transaction reference number of the relevant transaction in the Form 3 | | | | |
| | which was attached in the Initial Announcement: | | | | |
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| 12. | Remarks (if any): | | | | |
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| Sub | ostantial Shareholder/Unitholder D | | | | |
| 4 | | | | | |
| 1. | Name of Substantial Shareholder/Unitholder: | | | | |
| | Morgan Stanley Investments (UK) | | | | |
| 2. | Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in t | | | | |
| | securities of the Listed Issuer are held solely through fund manager(s)? | | | | |
| | ✓ No | | | | |
| 3. | Notification in respect of: | | | | |
| • | ✓ Becoming a Substantial Shareholder/Unitholder | | | | |
| | Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitho | | | | |
| | Ceasing to be a Substantial Shareholder/Unitholder | | | | |
| 4. | Date of acquisition of or change in interest: | | | | |
| | 18-Jan-2023 | | | | |
| 5. | Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or to | | | | |
| | change in, interest 🕦 (if different from item 4 above, please specify the date): | | | | |
| | 19-Jan-2023 | | | | |
| 6. | Explanation (if the date of becoming aware is different from the date of acquisition of, or a | | | | |
| | change in, interest): | | | | |
| | Aggregation of global position. | | | | |
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| 7. | Quantum of total voting shares/units (including voting shares/units underlyi | | | | |
| ٠. | rights/options/warrants/convertible debentures {conversion price known}) held by Substan | | | | |
| | Shareholder/Unitholder before and after the transaction: | | | | |
| | | | | | |

| und | of voting shares/units held and/or erlying the ts/options/warrants/convertible debentures | 0 | 33,884,354 | 33,884,354 | | | |
|-----|--|------------------------|------------------|------------------------|--|--|--|
| | a percentage of total no. of voting res/(| 0 | 2.124 | 2.124 | | | |
| | Immediately after the transaction | Direct Interest | Deemed Interest | Total | | | |
| und | of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures : | 0 | 84,884,354 | 84,884,354 | | | |
| | a percentage of total no. of voting res/t | 0 | 5.322 | 5.322 | | | |
| 8. | Circumstances giving rise to deen [You may attach a chart in item 10 to interest arises] | | | er/Unitholder's deemed | | | |
| | Controlling interest in the body corpora | te which is interested | d in such shares | | | | |
| 10. | P. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] [Morgan Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). [Morgan Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited. [Morgan Stanley International Limited is a subsidiary of Morgan Stanley International Holdings Inc. [Morgan Stanley International Holdings Inc is a subsidiary of Morgan Stanley.] [10. Attachments (if any):] | | | | | | |
| 11 | (The total file size for all attachment | | | | | | |
| 11. | If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"): | | | | | | |
| | (b) Date of the Initial Announce | ment: | | | | | |
| | | | | | | | |
| | (c) 15-digit transaction referen | | | on in the Form 3 | | | |
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| 12. | 2. Remarks (if any): | | | | | | |

| Sub | stantial Shareholder/Unitholder E | | | |
|-----|---|----------------------|----------------------|------------------------|
| | | | | |
| 1. | Name of Substantial Shareholder/ | Unitholder: | | 1 |
| | Morgan Stanley & Co. International plc | | | |
| 2. | Is Substantial Shareholder/Unith securities of the Listed Issuer are ☐ Yes ✓ No | | • | vhose interest in the |
| | | | | |
| 3. | Notification in respect of: | Laud Later al Lau | | |
| | Becoming a Substantial Sharehold | | | |
| | Change in the percentage level of | | maining a Substantia | Shareholder/Unitholde |
| | Ceasing to be a Substantial Share | eholder/Unitholder | | |
| 4. | Date of acquisition of or change in | interest: | | |
| | 18-Jan-2023 | | | |
| 5. | Date on which Substantial Shareh change in, interest (if different | | | |
| | 19-Jan-2023 | | | |
| 6. | Explanation (if the date of become change in, interest): | ing aware is differe | ent from the date of | acquisition of, or the |
| | Aggregation of global position. | | | |
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| | | | | |
| 7. | Quantum of total voting sharing the shareholder/Unitholder before and | e debentures (conv | ersion price known | , , |
| | Immediately before the transaction | Direct Interest | Deemed Interest | Total |
| No. | of voting shares/units held and/or | 11,485,554 | 22,398,800 | 33,884,354 |

| Immediately before the transaction | Direct Interest | Deemed Interest | Total |
|---|-----------------|-----------------|------------|
| No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures: | 11,485,554 | 22,398,800 | 33,884,354 |
| As a percentage of total no. of voting shares/t : | 0.72 | 1.404 | 2.124 |
| Immediately after the transaction | Direct Interest | Deemed Interest | Total |
| No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures : | 11,485,554 | 73,398,800 | 84,884,354 |

| Circ | umstances giving rise to de | emed interest | s (if the interest is su | uch): |
|-----------------|---|---------------------------------------|--|--------------------------|
| [You | may attach a chart in item 10 est arises] | | | |
| Increa dispo | ase in shares held in respect of wose of | rhich Morgan Sta | anley may exercise the r | ight to rehypothecate or |
| [You | ationship between the Subst I may attach a chart in item 10 reholders/Unitholders] | | | |
| Morg Morg | an Stanley & Co. International pl an Stanley Investments (UK) is a an Stanley International Limited an Stanley International Holding | subsidiary of Mo is a subsidiary o | organ Stanley Internation f Morgan Stanley Intern | nal Limited. |
| Atta | chments (if any): (The total file size for all attachr | nent(s) should no | ot exceed 1MB.) | |
| If thi | is is a replacement of an ear SGXNet announcement on SGXNet (the "Initial Ar | reference of t | he <u>first</u> notification | which was announced |
| (b) | Date of the Initial Announ | cement: | | |
| (c) | 15-digit transaction refer which was attached in the | | | saction in the Form 3 |
| Ren | narks (if any): | | | |
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Part IV - Transaction details

| | mber of shares, units, rights, options, warrants and/or principal amount of convertible pentures acquired or disposed of by Substantial Shareholders/Unitholders: |
|------|--|
| 51,0 | 000,000 shares |
| | nount of consideration paid or received by Substantial Shareholders/Unitholders (excluding observage and stamp duties): |
| N/A | 1 |
| Circ | cumstance giving rise to the interest or change in interest: |
| | Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles sposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) ner circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify): |
| | Others (<i>please specify</i>): rease in Shares held in respect of which Morgan Stanley may exercise its right to rehypothecate or dispose of |

| | | iculars of Individual submitting this notification form to the Listed Issuer: | |
|-----|-----|---|--|
| | (a) | Name of Individual: Tasnim Ghansar | |
| | (h) | | |
| | (b) | Designation (if applicable): | |
| | (c) | Name of entity (if applicable): | |
| ran | - | on Reference Number (auto-generated): 1 3 4 4 9 5 2 9 3 7 3 | |
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