AMARA HOLDINGS LIMITED
Co. Regn. No. 197000732N

ANNUAL GENERAL MEETING TO BE HELD ON 9 JUNE 2020

The Board of Directors of Amara Holdings Limited (the "**Company**") refers to:

(a) The Company's announcements on 2 April 2020 and 7 April 2020 on the extension of time to hold the Company's Annual General Meeting ("**AGM**") for the financial year ended 31 December 2019;

(b) The Company's Notice of AGM dated 22 May 2020 ("**Notice of AGM**");

(c) The COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means; and

(d) The COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the "**Order**") which was gazetted on 13 April 2020 and sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies.

Pursuant to the Order, the AGM is being convened, and will be held, by electronic means on **Tuesday, 9 June 2020 at 10.30 a.m.** (Singapore time).

The Notice of AGM and proxy form are available on the Company's website at www.amaraholdings.com and on the SGX website at https://www.sgx.com/securities/company-announcements. Printed copies of the Notice of AGM and proxy form will not be despatched to members.

Due to the current COVID-19 situation in Singapore, **members will not be able to attend the AGM in person**. Alternative arrangements relating to attendance at the AGM via electronic means, submission of questions to the Chairman of the AGM in advance of the AGM, addressing of substantial and relevant questions and voting by appointing the Chairman of the AGM as proxy at the AGM, are set out below.

ATTENDANCE OF AGM VIA ELECTRONIC MEANS

(1) Members who wish to participate in the AGM may observe and/or listen to the AGM proceedings through a live audio-visual webcast via their mobile phones, tablets or computers or through a live audio-only stream via telephone. To do this, members must pre-register at the pre-registration website at https://www.meetings.vision/amara-agm-registration by **10.30 a.m. on 6 June 2020** in order for the Company to verify their status as members.

(2) After verification, authenticated members will receive an email by 10.30 a.m. on 8 June 2020 containing access information on how to access the webcast and audio feed of the proceedings of the AGM. Members who have not received an email by 10.30 a.m. on 8 June 2020 may contact the Company at corporate@amaraholdings.com.

(3) Members must not disclose the aforesaid access information to persons who are not entitled to attend the AGM.

(4) Persons who hold shares of the Company through relevant intermediaries (as defined in Section 181 of the Companies Act, Chapter 50), including CPF and SRS investors, and who wish to participate in the AGM by watching the live audio-visual webcast or listening to the live audio-only stream should contact their relevant intermediaries (including, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.

QUESTIONS

(1) Members who wish to ask questions, if any, relating to the resolutions to be tabled for approval at the AGM may submit their questions in advance of the AGM via the pre-registration website at https://www.meetings.vision/amara-agm-registration by **10.30 a.m. on 6 June 2020**.

(2) The Company will endeavour to address substantial and relevant questions prior to or during the AGM. A summary of the questions and responses will be posted on the Company's website and on SGXNET.

VOTING BY PROXY

(1) Members who wish to exercise their voting rights at the AGM must appoint the Chairman of the AGM as their proxy to do so on their behalf. Members will not be able to vote during the live proceedings of the AGM.

(2) The proxy form (a copy of which is attached hereto) must be duly completed, signed and submitted in the following manner:

(i) If submitted by post, be sent to Amara Holdings Limited c/o Trusted Services Pte. Ltd., 456 Alexandra Road #14-02, Fragrance Empire Building, Singapore 119962; or

(ii) If submitted electronically, be submitted by email to proxyform@trustedservices.com.sg.

in either case, by **10.30 a.m. on 6 June 2020**, being 72 hours before the time of the AGM.

(3) CPF or SRS investors who wish to appoint the Chairman of the AGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 28 May 2020.

(4) The proxy form (as amended by this announcement) should be used in place of the previous one issued on 13 April 2020, and can be accessed and downloaded from the Company's website at www.amaraholdings.com and on the SGX website at https://www.sgx.com/securities/company-announcements.

Members who have already submitted their proxy forms appointing the Chairman of the AGM as their proxy with pre-specified voting instructions before the date of this announcement are not required to re-submit their proxy forms, but may choose to withdraw their proxy forms by notifying the Company by email to corporate@amaraholdings.com at least 72 hours before the time for holding the AGM.

For any proxy form submitted before the date of this announcement and appointing any person (other than the Chairman of the AGM) as proxy with pre-specified voting instructions, the Company shall be entitled to treat such proxy form as a valid instrument appointing the Chairman of the AGM as the member's proxy to vote at the AGM so long the member has not withdrawn such proxy form.

(5) Members who have already submitted their proxy forms without pre-specified voting instructions before the date of this announcement may re-submit their proxy forms with pre-specified voting instructions and to appoint the Chairman of the AGM as their proxy. Any submission by a member of a valid instrument appointing the Chairman of the AGM as proxy at least 72 hours before the time for holding the AGM will supersede any previous instrument appointing any person (other than the Chairman of the AGM) as proxy submitted by that member.

Important Reminder: Due to the continuously evolving COVID-19 situation, the Company may be required to change the AGM arrangements at short notice. Members should check the Company's website at www.amaraholdings.com for the latest updates on the AGM.

Personal data privacy:

By (a) submitting an instrument appointing the Chairman of the AGM as a proxy to attend, speak and vote at the AGM and/or any adjournment thereof, (b) completing the pre-registration in accordance with this announcement, or (c) submitting any question prior to the AGM in accordance with this announcement, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the following purposes:

(i) The processing and administration by the Company (or its agents or service providers) of proxy forms appointing the Chairman of the AGM as the proxy for the AGM (including any adjournment thereof);

(ii) The processing of the pre-registration for purposes of granting access to members to the live audio-visual webcast or live audio-only stream of the AGM proceedings and providing them with any technical assistance where necessary;

(iii) The handling and addressing of substantial and relevant questions from members received before the AGM;

(iv) The preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof); and

(v) The compliance by the Company (or its agents or service providers) with any applicable laws, listing rules, regulations and/or guidelines.

By Order of the Board

Susan Teo Geok Tin / Foo Soon Soo
Company Secretaries

22 May 2020