
CESSATION OF QUARTERLY REPORTING OF FINANCIAL RESULTS

The Board of Directors (the "**Board**") of ValueMax Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to update shareholders of the Company that, following the amendments to Rule 705 of the Singapore Exchange Securities Trading Limited Listing Manual (the "**Listing Manual**"), which took effect from 7 February 2020, the Company will not be required to release its unaudited financial statements on a quarterly basis ("**Quarterly Reporting**")

The Board has, after due deliberation and taking into consideration the compliance efforts required by the Group in connection with Quarterly Reporting, decided to adopt half-yearly reporting of its unaudited financial statements from the financial year ending 31 December 2020.

As such, the Company will not be releasing its unaudited financial statements for the first quarter ended 31 March 2020. The Company will announce its unaudited financial statements for the half-year ending 30 June 2020 no later than 45 days from the end of the relevant financial period.

Notwithstanding the foregoing, the Company will continue to comply with its continuing disclosure obligations under the Listing Manual and will keep the shareholders of the Company updated as and when there are material developments (financial or otherwise) relating to the Group.

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary
29 April 2020