

G.H.Y CULTURE & MEDIA HOLDING CO., LIMITED

(Company Registration No. 337751)

(Incorporated in the Cayman Islands on 29 May 2018)

RESPONSES TO QUESTIONS FROM SHAREHOLDERS

DBS Bank Ltd. and UOB Kay Hian Private Limited are the joint issue managers and global coordinators (the "**Joint Issue Managers and Global Coordinators**") for the initial public offering of shares in, and listing of, G.H.Y Culture & Media Holding Co., Limited on the Main Board of the Singapore Exchange Securities Trading Limited. The Joint Issue Managers and Global Coordinators assume no responsibility for the contents of this announcement.

The Board of Directors (the "**Board**") of G.H.Y Culture & Media Holding Co., Limited (the "**Company**") and together with its subsidiaries and associated companies, the "**Group**") sets out below the Company's responses to queries from the Shareholders up to 20 April 2022, with reference to the Company's announcement dated 13 April 2022 on the Company's Annual Report and Related Documents:

	Shareholders' Queries	Company's Responses
1	What is the impact on company operations by the pandemic situation in China - i.e. lock downs, etc.	<p><u>Television Program and Film Production</u></p> <p>As of the date of this announcement, the Group does not have any on-site filming activities that are ongoing or planned in the Chinese cities affected by the current lockdown measures.</p> <p>In the event of prolonged lockdowns and/or other measures due to the COVID-19 outbreak in China, such as the reinstatement and/or continued implementation of stay-home and quarantine measures, the Group also expects an increase in demand for new dramas and films produced or co-produced by our Group by distributors such as video streaming platforms, if we are able to undertake and complete production of such new drama and film projects.</p> <p>If these measures require the closure of workplaces and suspension of business activities for a prolonged period of time, there may be potential delays in the production schedule of our drama and film projects which are undergoing production or slated to commence production in the future. Nonetheless, except for on-site filming activities, the Group's screenwriters, post-production members and employees can work remotely and communicate with one another through mobile phones, the Internet and other media tools to facilitate the progress of the drama and film projects in a timely manner.</p> <p><u>Concert Production</u></p> <p>The Group also expects postponement of planned concerts in China and inability to undertake the production of any concerts until the travel restrictions, closure of public venues and safe-distancing measures imposed by the respective governments have been lifted and the general public's concerns over the COVID-19 outbreak have been allayed.</p>

		<p>The Group keeps a relatively small team of staff for its concert production business and only engages different vendors for the relevant concert in the industry when the date and other details of that concert have been confirmed. Therefore, the Group only incurs a relatively small amount of fixed cost in the concert production business.</p> <p>At the same time, the Group plans to resume concert production in Singapore, Malaysia and Australia in December 2022, January 2023 and March 2023, respectively.</p> <p>The Group had recently announced the return of world-renowned musician, Jay Chou, and his Carnival World Tour at the Singapore National Stadium on 17 and 18 December 2022, National Stadium, Bukit Jalil on 7 January 2023, and GIANTS Stadium, Sydney Olympic Park on 4 March 2023.</p>
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By Order of the Board
G.H.Y CULTURE & MEDIA HOLDING CO., LIMITED

Guo Jingyu
Executive Chairman and Group CEO
22 April 2022