

RESOURCES GLOBAL DEVELOPMENT LIMITED
(Company Registration No. 201841763M)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A SUBSIDIARY AND A JOINT VENTURE COMPANY

The board of directors (the "**Board**" or "**Directors**") of Resources Global Development Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company, together with Cape of Good Hope International Trade Co., Ltd. (the "**JV Partner**"), have agreed to enter into a joint venture to jointly tender for a contract on supply of coal and transportation to a power plant in Cambodia ("**Joint Venture**").

In connection with the Joint Venture, the Company has incorporated a new wholly-owned subsidiary and a new joint venture company ("**Incorporations**"), details as set out below:

	Subsidiary	Joint Venture Company
Name:	RG International Commodities Pte. Ltd. (" RGIC ")	RG Camgen Pte. Ltd. (" RG Camgen ")
Country of incorporation:	Singapore	Singapore
Issued and paid-up share capital:	S\$100,000 comprising 100,000 ordinary shares	S\$100,000 comprising 100,000 ordinary shares
Principal activity:	Wholesale trade of a variety of goods without a dominant product	Wholesale trade of a variety of goods without a dominant product
Shareholders and percentage held:	Resources Global Development Limited (100%)	(i) RGIC (50%) (ii) Cape of Good Hope International Trade Co., Ltd. (50%) ⁽⁷⁾
Directors:	(i) Mr Francis Lee ⁽¹⁾ (ii) Mr Salim Limanto ⁽²⁾ (iii) Mr Thomas Yeo ⁽³⁾	(i) Mr Francis Lee ⁽¹⁾ (ii) Mr Salim Limanto ⁽²⁾ (iii) Mr Thomas Yeo ⁽³⁾ (iv) Mr Yi Chunliang ⁽⁴⁾ (v) Mr Ye Changqing ⁽⁵⁾ (vi) Mr Zou Wei ⁽⁶⁾

Notes:

- (1) Mr Francis Lee is an Executive Director and Chief Executive Officer of the Company.
- (2) Mr Salim Limanto is an Executive Director and Chief Operating Officer of the Company.
- (3) Mr Thomas Yeo is the Chief Financial Officer of the Company.
- (4) Mr Yi Chunliang is a Cambodia national, and is not related to the Company, any of the Directors and controlling shareholders of the Company and their respective associates.

- (5) Mr Ye Changqing (“**Mr Ye**”) is a Chinese national, and is not related to the Company, any of the Directors and controlling shareholders of the Company and their respective associates.
- (6) Mr Zou Wei is a Chinese national, and is not related to the Company, any of the Directors and controlling shareholders of the Company and their respective associates.
- (7) Cape of Good Hope International Trade Co., Ltd., is a company incorporated in Cambodia. Its shareholder and director is Mr Ye. Mr Ye is not related to the Company, any of the Directors and controlling shareholders of the Company and their respective associates.

The incorporation of RGIC as a trading subsidiary is intended to streamline the Group’s current coal trading business in Singapore and as an investment holding in RG Camgen.

The incorporation of RG Camgen is to participate in a tender to supply coal and transportation to a power plant in Cambodia.

The Incorporations are funded by the Company’s internal resources and are not expected to have any material impact on the earnings per share and the net tangible asset per share of the Company and the Group for the current financial year ending 31 December 2022.

Save as disclosed above, none of the Directors or any of the substantial shareholders of the Company or their respective associates have any interest, directly or indirectly (other than through their respective shareholdings (if any) in the Company), in the Incorporations.

BY ORDER OF THE BOARD

Francis Lee
Executive Director and Chief Executive Officer
18 August 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Karen Soh, Managing Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201