ANNOUNCEMENT PURSUANT TO RULE 704(16)(B) OF THE LISTING MANUAL SECTION B: RULES OF THE CATALIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "CATALIST RULES")

The Board of Directors ("**Directors**") of RE&S Holdings Limited (the "**Company**" or together with its subsidiaries, the "**Group**") wishes to announce that pursuant to Rule 704(16)(b) of the Catalist Rules, the Group's aggregate cost of investment in quoted securities is as follows:

	Before Acquisition	**After Acquisition**
Aggregate cost of the Group's quoted investments (S$'000)	3,624[1]	3,767[2]
Aggregate cost of the Group's quoted investments as a percentage of the Group's latest audited net tangible assets as at 30 June 2021	9.97%	10.36%
Total market value of the Group's quoted investments[3] (S$'000)	3,555	3,698
Amount of provision for diminution in value of the Group's quoted investments	-	-
Audited consolidated net tangible assets of the Group as at 30 June 2021 (S$'000)	36,367	36,367

Notes:
[1]   Aggregate cost before 10am on 13 January 2022.
[2]   The increase in the Group's quoted investments was due to the purchase of some quoted securities as at 4pm on 13 January 2022.
[3]   As at 4pm on 13 January 2022.

For and on behalf of the Board:

Foo Kah Lee
Executive Director and CEO
13 January 2022