



Versalink Holdings Limited

Incorporated in Singapore on 21 August 2014

Company Registration No.: 201411394N

PRESS RELEASE

**Versalink to Supply System Furniture
for projects in Papua New Guinea**

SINGAPORE, 22 May 2018 – SGX Catalist-listed Versalink Holdings Limited (“**Versalink**” or the “**Group**”), a Malaysia-based manufacturer of mid to high-end system furniture with more than 90 overseas dealers located in more than 40 countries, was awarded a contract deal worth over RM1.20 million to supply and install office system furniture for a reputable property developer based in Papua New Guinea.

The contract includes various items from Versalink’s selection of office furniture, which include workstations, office desks, office chairs, lockers, file cabinets, and other ancillary products. The property developer is responsible to build and lease office buildings to the local Papua New Guinea government agencies, ministries and other departments.

In announcing the deal, Mr. Matthew Law, Chief Executive Officer, Versalink Holdings Limited said, “This award recognizes that our vast experience, superior quality solutions and customer service focus have helped us gain recognition as an established office system furniture company in Papua New Guinea. Inclusive of this contract, Versalink has secured contracts in Papua New Guinea worth more than RM5.23 million, with two more projects in the pipeline. We are pleased to have established our presence in Papua New Guinea. This deal is yet another big

step towards our goal of consolidating our leading position in the Papua New Guinea market. We have a growing pipeline of projects and hope to replicate our efforts in this project in the future. We are confident that we have all the skills required to provide the best workspace solutions and system furniture in Papua New Guinea while adding more capabilities and capacities to bring further growth”.

Versalink continues to deliver on its ambitious growth plans. Versalink has a strong legacy of innovation, where we have made significant investments in bringing the best of design and supply of a wide range of system furniture that help our customers optimize usage of space which we believe increases work performance and productivity.

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About Versalink Holdings Limited

Versalink Holdings Limited is an established Malaysia-based manufacturer of mid to high-end system furniture that provides products and services to more than 90 overseas dealers located in more than 40 countries in Africa, Asia, Australasia, Middle East and North America.

Established in 1991, Versalink is engaged in the design, manufacture and supply of a wide range of system furniture and the provision of workspace planning and consulting services. Its customers comprise contractors, corporate customers, dealers and original equipment manufacturer customers, both in Malaysia and overseas.

Apart from its “Versalink” brand products, the Group represents various international brands such as ZÜCO Bürositzmöbel AG of Switzerland and Dauphin Human Design of Germany. Additionally, the Group supplies ancillary products

such as seating models and work tools that are sourced from third party manufacturers.

This press release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), this being the SGXST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this press release.

The press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Mr Yee Chia Hsing, Head, Catalist. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: +65 6337 5115.