

**FABCHEM CHINA LIMITED**  
(Company Registration No.: 200413128G)  
(Incorporated in the Republic of Singapore)

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**LAPSING OF EXCLUSIVITY PERIOD UNDER TERM SHEET IN RELATION TO THE PROPOSED ACQUISITION OF SHARES IN THE ISSUED AND PAID-UP SHARE CAPITAL OF RENEWABLE POWER MANAGEMENT PTY LTD**

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The board of directors (“**Board**” or “**Directors**”) of Fabchem China Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcements of 12 October 2020, 11 January 2021 and 8 February 2021 (collectively, the “**Announcements**”), in relation to the non-binding Term Sheet entered into with the Vendors for the Proposed Acquisition. Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

The Board wishes to announce that as at the date of this Announcement, no Definitive Agreements have been entered into and no agreement has been made between the Company and the Vendors for a further extension of the period stated in the sections on “*Exclusivity*” and “*Definitive Agreements*” of the Term Sheet. Accordingly, the Term Sheet for the Proposed Acquisition has lapsed.

The lapsing of the Term Sheet is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company and the Group for the current financial year ending 30 June 2020.

The Company will make further announcements to update Shareholders and potential investors as and when there are material developments in its future plans. The Company will continue to explore potential and suitable acquisitions, joint ventures and strategic alliances, as and when suitable opportunities arise.

Shareholders are advised to exercise caution in dealing with their shares and to read this Announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bankers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board  
Fabchem China Limited

Wee Phui Gam  
Acting Chairman and Lead Independent Director  
15 March 2021