

**MIRACH ENERGY LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 200305397E)

---

**RESIGNATION OF CHIEF EXECUTIVE OFFICER**

---

The Board of Directors of Mirach Energy Limited (“the Company”) wishes to announce the resignation of Mr Liu Kaichun (刘开纯, “Mr Liu”) as Chief Executive Officer (“CEO”) of the Company with effect from 29 February 2020.

Mr Liu is a native of China. His resignation is due to personal reasons.

The Board places on record its thanks and appreciation for the past contributions by Mr Liu as CEO of the Company and wish him the best for his future endeavours.

The Nominating Committee and the Board are reviewing the credentials of potential candidates identified as his replacement and the Company will make an announcement on the new CEO once finalised.

On behalf of the Board

Chan Shut Li, William  
Executive Chairman

Date: 21 February 2020