



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACTS

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has secured the following projects, which are worth approximately \$23.75 million in aggregate:

(1) 7 Repair and Redecoration projects with a total value of approximately \$10.81 million;

This includes the following projects:

- (a) Repairs and redecoration to 18 blocks at Tampines Street 21, which is expected to be completed by May 2019;
- (b) Repairs and redecoration to 8 blocks at Jalan Berseh, Kelantan Road/Lane and Upper Boon Keng Road, which is expected to be completed by July 2019; and
- (c) Repairs and redecoration to 21 blocks at Bishan Street 11 and 12, which is expected to be completed by June 2019.

(2) 11 Coating and Painting (C&P) projects with a total value of approximately \$9.59 million;

This includes the following projects:

- (a) Supply and application of internal grade intumescent fire proofing work for a fabrication plant, which is expected to be completed by February 2019;
- (b) Special coating and general painting for a commercial building, which is expected to be completed by October 2019;
- (c) Internal and external painting for a condominium development, which is expected to be completed by October 2019; and
- (d) Supply and application of vermiculite fireproofing and intumescent fireproofing spray onto structural steel for tunnels of a mass rapid transit line, which is expected to be completed by December 2021.

(3) 2 Addition and Alteration (A&A) projects with a total value of approximately \$1.65 million;

(4) 2 Mechanical and Electrical (ME) projects with a total value of approximately \$1.46 million; and

This includes the supply and installation of electronic works to the lecture theatres of an institution, which is expected to be completed by February 2020.

(5) 1 Interior Design project with a value of approximately \$0.24 million, which is expected to be completed by January 2019.

The abovementioned contracts awarded are expected to have a positive impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
19 November 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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