



ISOTeam Ltd.
(Company Registration No.: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)
No. 57 Kaki Bukit Place
Eunos Techpark
Singapore 416231
<http://isoteam.com.sg/>

FOR IMMEDIATE RELEASE

ISOTeam clinches 23 new projects worth S\$23.75 million

SINGAPORE, 19 November 2018 – ISOTeam Ltd. (“ISOTeam” or together with its subsidiaries, the “Group”), an established and leading player in Singapore’s building maintenance and estate upgrading industry, has secured 23 projects worth an aggregate of S\$23.75 million.

The bulk of the contracts are painting-related, including seven Repair & Redecoration (“R&R”) projects worth approximately S\$10.81 million involving 47 HDB blocks in Tampines, Jalan Berseh, Kelantan Road / Lane and Upper Boon Keng Road and Bishan Street 11 & 12; and, 11 Coating & Painting (“C&P”) projects worth approximately S\$9.59 million for commercial and private residential buildings.

The remaining projects include two Addition & Alteration projects worth approximately S\$1.65 million and two Mechanical & Electrical projects worth S\$1.46 million and one Interior Design project with an approximate value of S\$0.24 million.

The expected completion dates for these new projects are between January 2019 and December 2021.

Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发), said, “*ISOTeam’s order book momentum this year has been strong and very encouraging and we expect this latest slew of 23 contract wins to boost our order book to a new high. Leveraging our multi-disciplinary strengths and our track record for quality work and on-time delivery, we look forward to securing more contracts in 2019 to bolster our leading position in Singapore’s building maintenance and estate upgrading industry.*”



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About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore's building maintenance and estate upgrading industry with over 19 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 402 refurbishment and upgrading projects for over 4,000 buildings and counting since inception. ISOTeam also offers specialist Coating & Painting (C&P) services as well as complementary niche services (Others) through its specialist waterproofing, commercial interior design and home retrofitting, landscaping, access leasing, green solutions and mechanical and electrical works subsidiaries. An eco-conscious company, we integrate green methodologies in our R&R, A&A and Others projects, and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeam's major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

Issued by and on behalf of ISOTeam Ltd. by August Consulting

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ISOTeam Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor"). This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release. The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.