



## **MEDIA RELEASE**

### **SMI Vantage and Hatten enter binding agreement to install up to 2,500 cryptocurrency mining machines in Melaka facility**

- SMI Vantage will deliver the initial 50 machines for installation in January and a subsequent 1,500 units will be delivered for installation in February.
- Hatten Edge will manage the site and local operations at the Melaka facility
- During the three-year agreement, SMI Vantage will retain ownership of the cryptocurrency mining machines.

**SINGAPORE — 12<sup>th</sup> January, 2022** – SMI Vantage, has entered into a three-year binding agreement with **Hatten Edge**, a subsidiary of Catalist-listed Hatten Land, to install up to 2,500 cryptocurrency mining machines at a mining data centre in Melaka, Malaysia. Hatten Edge will carry out operation of the mining data centre in accordance with SMI's operating conditions. SMI will deliver the initial 50 machines for installation at the Melaka facility in January and a subsequent 1,500 units will be delivered for installation in February. During the three-year agreement, SMI Vantage will retain ownership of the cryptocurrency mining machines, as well as receive the cryptocurrency mining rewards.

Previously, SMI Vantage announced its agreement with NASDAQ-listed technology company The9 Limited ("**The9**") to acquire 3,000 cryptocurrency mining machines, with the option to purchase a further 2,000 units.

"I am delighted that we are moving forward swiftly with Hatten Land to finalise these agreements. This will enable us to start mining coins and we expect the first coins to be mined in January and we shall have a substantial mining capability already by February this year," said Mark Bedingham, President and Chief Executive Officer. "This will be a platform from which we will look for further expansion"

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### **About SMI Vantage**

SMI Vantage Limited is an investment and management company focused on capitalizing on strong trends in the new economy including technology-based SaaS services and other high-tech platforms. Listed on the Main Board of the Singapore Stock Exchange, SMI Vantage Limited has a highly capable and experienced management team with a proven track record in building strong business partnerships and alliances.

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