

TECHNICS OIL & GAS LIMITED
Registration No: 200205249E
(Incorporated in Singapore)

**INCORPORATION OF AN ASSOCIATE COMPANY
– TECHNORR MARINE PTE. LTD.**

The Board of Directors of Technics Oil & Gas Limited (“the Company”) wishes to announce that Technorr Marine Pte. Ltd. was incorporated on 15 May 2014 with the following information:

- | | |
|---------------------------------|-----------------------------------|
| (1) Name of company: | Technorr Marine Pte Ltd |
| (2) Issued and Paid-up capital: | SGD2.00 respectively |
| (3) Principal activities: | Ship Chartering and Ship Building |

Technorr Marine is a wholly-owned subsidiary of Norr Systems Pte Ltd, the latter is in turn 100% owned by Norr Offshore Group Limited. The Company’s wholly-owned subsidiary, Petro Process System Pte Ltd holds 40.21% in Norr Offshore Group Limited.

The rationale for the investment is to expand the Company’s businesses into the growing marine market which is currently at the uptrend.

This investment is funded by internal resources and is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Company for the financial year ending 30 September 2014.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board
Technics Oil & Gas Limited

TING YEWSUE
Executive Chairman

Date: 15 May 2014