

# Aspial Lifestyle

**ASPIAL LIFESTYLE LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 200806968Z)  
(the “Company”)

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## THE PROPOSED TRANSFER FROM THE CATALIST TO THE MAINBOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) (THE “PROPOSED TRANSFER”)

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1. The board of directors (the “**Board**” or “**Directors**”) of the Company refers to:
  - (a) the announcement dated 4 March 2026 in relation to the Proposed Transfer and the proposed sale of shares (the “**Proposed Sale of Shares**”) in the Company by Aspial Corporation Limited (“**ACL**”), a controlling shareholder of the Company (the “**Transfer Announcement**”);
  - (b) the addendum announcement dated 12 March 2026 in relation to the revision of sale price for the Proposed Sale of Shares set out in the Transfer Announcement;
  - (c) the announcement dated 12 March 2026 and 16 March 2026 in relation to the change in ACL’s shareholding interest in the Company;
  - (d) the announcement dated 12 March 2026 in relation to the completion of the Proposed Sale of Shares; and
  - (e) the announcement dated 20 March 2026 in relation to the submission of the application to the SGX-ST for the Proposed Transfer.

*Unless otherwise defined, capitalised terms in this announcement shall bear the same meaning as set out in the Transfer Announcement.*

2. The Board wishes to announce that the Company has, on 30 March 2026, been notified by the SGX-ST that the SGX-ST has approved in-principle the Company’s application for the Proposed Transfer (“**Approval In-Principle**”), subject to the following:
  - (a) compliance with the SGX-ST’s listing requirements;
  - (b) an immediate announcement via SGXNet of the Proposed Transfer;
  - (c) shareholders’ approval being obtained for the Proposed Transfer via a special resolution under Rule 408(5) of the Catalist Rules; and
  - (d) submission of:
    - (i) a written undertaking from the Company in the format set out in Appendix 2.3.1 of the Mainboard Rules to comply with all of the SGX-ST’s requirement and policies applicable to the issuers listed on the Mainboard;

- (ii) a written undertaking by the Company and its sponsor that they are not aware of any material information which has not been previously announced via SGXNet which will affect the Company's suitability for the transfer to the Mainboard;
  - (iii) a written undertaking from each of the Company's directors in the form set out in Appendix 7.7 of the Mainboard Rules, as well as an undertaking from the Company to procure the same written undertaking from any new director appointed to the Company's board after the Proposed Transfer; and
  - (iv) a written confirmation from the Company that it is in compliance with all applicable Catalist Rules.
3. The Approval In-Principle is not to be taken as an indication of the merits of the Proposed Transfer, the Company, its subsidiaries or its securities.
  4. The Company has submitted to the SGX-ST the written undertakings and confirmation set out in paragraph 2(d)(i) to (iv) of this announcement.
  5. The Company will be seeking approval from its shareholders for the Proposed Transfer at an extraordinary general meeting ("**EGM**") of the Company to be convened. A circular containing the details of the Proposed Transfer and the notice of EGM will be despatched to the shareholders in due course.
  6. The Company will update shareholders as and when there are material developments in respect of the Proposed Transfer.
  7. Shareholders and potential investors should exercise caution when trading in the shares of the Company as there is no certainty or assurance as at the date of this announcement that approval for the Proposed Transfer will be obtained or if the Proposed Transfer will eventually be undertaken at all. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions that they should take or when dealing with their shares of the Company.

**BY ORDER OF THE BOARD  
ASPIAL LIFESTYLE LIMITED**

Lim Swee Ann  
Company Secretary  
30 March 2026

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.*