



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199904364E)

PROPOSED CAPITALISATION OF LOAN FROM EZION HOLDINGS LIMITED TO AUSGROUP LIMITED

- COMPLETION

1. INTRODUCTION

The board of directors (the “**Board**”) of Ezion Holdings Limited (the “**Company**”) refers to the Company’s announcement in relation to the Loan Capitalisation dated 12 June 2017 (the “**Announcement**”). All capitalised terms used in this announcement shall bear the meanings ascribed to them in the Announcement, unless the context requires otherwise.

2. COMPLETION OF THE LOAN CAPITALISATION

- 2.1. The Board is pleased to announce that completion of the Loan Capitalisation has taken place today, 30 June 2017.
- 2.2. Following the allotment and issue of 482,849,304 new AusGroup Shares pursuant to the Exchange Offer and the allotment and issue of 140,766,195 Capitalisation Shares to the Company pursuant to the Loan Capitalisation, the issued share capital of AusGroup has increased from 740,432,016 AusGroup Shares to 1,364,047,515 AusGroup Shares.
- 2.3. Following the completion of the Loan Capitalisation, the Company owns 272,821,736 AusGroup Shares, representing 20.0% of AusGroup’s enlarged share capital. The Capitalisation Shares are subject to a moratorium on trading for 3 calendar months commencing from the date on which they are listed on the SGX-ST.

By Order of the Board

Cheah Boon Pin
Company Secretary
30 June 2017