

CENTURION CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198401088W)

AWARD OF TENDER TO OPERATE STUDENT ACCOMMODATION AT SHORT STREET, SINGAPORE

The Board of Directors (“Board”) of Centurion Corporation Limited (the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that the tender bid submitted by Westlite Dormitory (V Five) Pte Ltd, an indirect wholly-owned subsidiary of the Company, to operate a proposed student hostel located at 1A Short Street, Singapore (the “Property”) has been accepted by the Singapore Land Authority.

The Property has a lease term of 8 years commencing from the second quarter of this year. It is currently a 10-storey building, which will be renovated to house approximately 400 students with commercial spaces for businesses such as food and beverage outlets. The Property is expected to be operational in the second half of this year.

The cost of renovation and fitting out will be funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2015.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above mentioned transaction.

BY ORDER OF THE BOARD

Kong Chee Min

Chief Executive Officer

18 May 2015