



Centurion Corporation Limited

(Company Registration No. 198401088W)

PRESS RELEASE

For Immediate Release

CENTURION CORP TO OPERATE ITS FIRST STUDENT ACCOMMODATION IN SINGAPORE

- *Centurion wins tender to operate a student accommodation at Short Street*
- *The 10-storey building can be renovated to house approximately 400 students, with commercial spaces for businesses such as food and beverage outlets*

Singapore, 18 May 2015 – Centurion Corporation Limited (胜捷企业有限公司) (“Centurion”, the “Company”, or together with its subsidiaries, the “Group”) today announced that it has won a tender, through its indirect wholly-owned subsidiary Westlite Dormitory (V Five) Pte Ltd, to operate a student hostel located at 1A Short Street in Singapore (the “Property”).

The Property, which consists of a 10-storey building, will be renovated into a student accommodation that can house approximately 400 students with commercial spaces for businesses such as food and beverage outlets.

Strategically located in close proximity to several schools, the student accommodation will provide easy access to students from the Singapore Management University, LASALLE College of the Arts, Nanyang Academy of Fine Arts, School of the Arts Singapore, as well as Kaplan. It is also easily accessible via the MRT and major expressways.

The Property has a lease term of 8 years, and is expected to commence operations in the second half of this year. The cost of renovation and fitting out will be funded through internal sources and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2015.

Centurion currently owns and operates five student accommodation assets – one in Melbourne, Australia, one in Liverpool, United Kingdom, and three in Manchester, United Kingdom. Including this student accommodation asset in Singapore, the total number of beds in Centurion’s student accommodation portfolio will increase to approximately 2,770 by the end of this year.

-END-

ABOUT CENTURION CORPORATION LIMITED

Centurion Corporation Limited, formerly known as SM Summit Holdings Limited, owns and operates workers and student accommodation assets, as well as a storage disc manufacturing business. Its workers accommodation assets are managed under the Westlite brand and its student accommodation assets are managed under the Centurion Student Living brand.

In Singapore, the Group has a current capacity of 23,500 beds across three workers accommodation assets in Toh Guan, Tuas and Mandai as at 31 March 2015. Westlite



Centurion Corporation Limited

(Company Registration No. 198401088W)

Woodlands, with 4,100 beds, is under construction and is expected to be completed in 3Q 2015. ASPRI-Westlite Dormitory – Papan, its fifth project with 7,900 beds, is under construction and is expected to be completed in 2016.

In Malaysia, the Group has a current capacity of 19,800 beds across six workers accommodation assets in Johor. Westlite Senai II with 5,500 beds is under construction and expected to be completed in 4Q 2015. Two projects under planning, Westlite Bukit Minyak, with 5,000 beds is expected to be completed in 2016 and Westlite Juru, with 12,000 beds is expected to be completed in two phases in 2017 and 2018.

The Group has a student accommodation asset with 456 beds in Melbourne, Australia. In the United Kingdom, the Group has a portfolio of four student accommodation assets with a total of 1,906 beds.

The Group expects to increase its overall portfolio from 45,662 beds at present to over 74,100 by the end of 2017.

For more information, please visit <http://www.centurioncorp.com.sg>.

MEDIA CONTACTS

For more information on Centurion Corporation Limited, please contact:

Kreab

Chin May Nah / Melissa Woon

+65 6339 9110

cent@kreab.com