

**BEVERLY JCG LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200505118M)

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**COMPLETION OF:  
(1) TCH SUBSCRIPTION SHARE ISSUANCE;  
(2) LBK SUBSCRIPTION SHARE ISSUANCE; AND  
(3) EVOLVE SHARE ISSUANCE**

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**1. INTRODUCTION**

1.1 The board of directors (the “**Board**” or “**Directors**”) of Beverly JCG Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to:

- (a) the Company’s announcement on 11 July 2024 in relation to the Subscription Agreement with Tan Chin Hong (“**TCH**”);
- (b) the Company’s announcement on 4 December 2024 in relation to the Subscription Agreement with Lim Beoy Kee (“**LBK**”);
- (c) the Company’s announcement on 13 December 2024 in relation to the Evolve Share Issuance as payment of professional fees; and
- (d) the Company’s announcement on 3 January 2025 in relation to its receipt of the listing and quotation notice from the SGX-ST in respect of the TCH Subscription Shares, LBK Subscription Shares and Evolve Shares.

(the “**Previous Announcements**”).

1.2 Unless otherwise defined, all capitalised terms used in this Announcement shall bear the same meanings as ascribed to them in the Previous Announcements. Any reference to the time of day and date in this Announcement shall be a reference to Singapore time and date, respectively.

**2. COMPLETION OF THE TCH SUBSCRIPTION SHARE ISSUANCE**

2.1 The Board wishes to announce that the Company has, on 10 January 2025, completed the TCH Subscription Share Issuance.

2.2 Pursuant to completion of the TCH Subscription Share Issuance, the Company has allotted and issued 24,096,385 Subscription Shares to Tan Chin Hong at an issue price of S\$0.0083 per TCH Subscription Share in connection with the Proposed Subscription by TCH.

2.3 The TCH Subscription Shares are issued fully paid and free from all claims, charges, liens and other encumbrances whatsoever and shall rank *pari passu* in all respects with and shall carry all rights similar to the existing Shares of the Company except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of issue of the TCH Subscription Shares.

### **3. COMPLETION OF THE LBK SUBSCRIPTION SHARE ISSUANCE**

- 3.1 The Board wishes to announce that the Company has, on 10 January 2025, completed the LBK Subscription Share Issuance.
- 3.2 Pursuant to completion of the LBK Subscription Share Issuance, the Company has allotted and issued 24,691,358 Subscription Shares to Lim Beoy Kee at an issue price of S\$0.0081 per LBK Subscription Share in connection with the Proposed Subscription by LBK.
- 3.3 The LBK Subscription Shares are issued fully paid and free from all claims, charges, liens and other encumbrances whatsoever and shall rank *pari passu* in all respects with and shall carry all rights similar to the existing Shares of the Company except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of issue of the LBK Subscription Shares.

### **4. COMPLETION OF THE EVOLVE SHARE ISSUANCE**

- 4.1 The Board wishes to announce that the Company has, on 10 January 2025, completed the Evolve Share Issuance.
- 4.2 Pursuant to completion of the Evolve Share Issuance, the Company has allotted and issued 11,111,111 Evolve Shares at an issue price of S\$0.0090 per Evolve Share in connection with the payment of professional fees to Evolve Capital Advisory Private Limited.
- 4.3 The Evolve Shares are issued fully paid and free from all claims, charges, liens and other encumbrances whatsoever and shall rank *pari passu* in all respects with and shall carry all rights similar to the existing Shares of the Company except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of issue of the Evolve Shares.

### **5. LISTING AND QUOTATION AND INCREASE IN SHARE CAPITAL**

The TCH Subscription Shares, LBK Subscription Shares and Evolve Shares are expected to be listed and quoted on the Catalist of the SGX-ST with effect from 9.00 a.m. on 13 January 2025.

The total number of Shares of the Company has increased from 635,647,610 Shares to 695,546,464 Shares following the completion of the TCH Subscription Share Issuance, LBK Subscription Share Issuance and the Evolve Share Issuance.

### **6. CAUTION IN TRADING**

**Shareholders and potential investors are advised to exercise caution in trading their Shares. The Company will make the necessary announcements when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully, and should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

**BY ORDER OF THE BOARD**

Dato' Ng Tian Sang @ Ng Kek Chuan  
Deputy Chairman and Chief Executive Officer

10 January 2025

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*This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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