

ORIENTAL GROUP LTD.
(Company Registration Number: 200401998C)
(Incorporated in the Republic of Singapore)

UPDATE ON SPECIAL AUDIT AND INDEPENDENT REVIEW
LODGEMENT OF REPORT WITH COMMERCIAL AFFAIRS DEPARTMENT

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

INTRODUCTION

The board of directors ("**Board**") of Oriental Group Ltd. (the "**Company**" together with its subsidiaries, the "**Group**") refers to the Company's announcements on SGXNET dated 19 January 2016, 15 March 2016, 13 June 2016, 12 July 2016, 15 September 2016, 15 November and 7 December 2016 (collectively, the "**Previous Announcements**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Previous Announcements.

LODGEMENT OF REPORT WITH THE COMMERCIAL AFFAIRS DEPARTMENT

Further to the findings pursuant to the Special Audit and the Independent Review announced by the Company on 7 December 2016, the Company wishes to announce that it has lodged a report today with the Commercial Affairs Department of the Singapore Police Force in relation to a possible breach of securities laws and/or other offences arising from the irregularities in the Group's operations in Singapore as well as in the PRC.

In respect of irregularities within the Group's operations in the PRC, the Company is currently seeking legal advice on the appropriate courses of action in the PRC and the Company will update Shareholders as and when appropriate.

The full extent of the possible breach of securities laws or other offences, or other potential breaches (if any) has yet to be determined. The Board will continue to take all necessary actions in the best interests of the Shareholders and the Group. In this regard, further announcements to update Shareholders will be made as and when appropriate.

BY ORDER OF THE BOARD

Lim Kok Hui
Executive Director and Chief Executive Officer
Oriental Group Ltd.

8 December 2016