



**KOON HOLDINGS LIMITED
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)
(COMPANY REGISTRATION NO. 200303284M)
(ARBN 105 734 709)**

RESULTS OF ANNUAL GENERAL MEETING (“AGM”)

The Board of Directors of Koon Holdings Limited (the “**Company**”) is pleased to announce that at the AGM of the Company held on 29 April 2015, all resolutions relating to matters as set out in the Notice of AGM were duly passed.

Mr Oh Keng Lim, an Executive Director of the Company, who is above 70 years of age and whose office as Director was vacated pursuant to section 153(2) of the Companies Act, Cap. 50, was re-appointed at the AGM.

Mr Ang Sin Liu, the Chairman and a Non-Executive Director of the Company, who is above 70 years of age and whose office as Director was vacated pursuant to section 153(2) of the Companies Act, Cap. 50, was re-appointed at the AGM.

Mr Christopher Chong Meng Tak, an Independent Director of the Company who was subject to re-election in accordance with Article 91 of the Company’s Articles of Association, was re-elected at the AGM. Mr Christopher Chong Meng Tak will remain as the chairman of each of the Audit Committee and the Remuneration Committee and a member of the Nominating Committee, and is considered independent of management.

Ms Glenda Mary Sorrell-Saunders, an Independent Director of the Company who was subject to re-election in accordance with Article 91 of the Company’s Articles of Association, was re-elected at the AGM. Ms Glenda Mary Sorrell-Saunders will remain the chairman of the Nominating Committee and a member of each of the Audit Committee and the Remuneration Committee and is considered independent of management.

BY ORDER OF THE BOARD

**Yuen Kai Wing
Managing Director
29 April 2015**