

ADVANCE SCT LIMITED

Registration No. 200404283C

(Incorporated in Singapore)

(The "Company")

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (the "**EGM**") of the shareholders ("**Shareholders**") of Advance SCT Limited (the "**Company**") will be held on 30 April 2015 at 3 p.m. (or as soon thereafter following the conclusion or adjournment of the Annual General Meeting of the Company to be held at 2 p.m. on the same day and at the same place) at 65 Tech Park Crescent Singapore 637787 for the purposes of considering and, if thought fit, passing (with or without modifications) the resolutions set out below.

All capitalised terms used in this notice which are not defined herein shall have the meanings ascribed to them in the circular dated 15 April 2015 to Shareholders of the Company.

AS ORDINARY RESOLUTIONS:

ORDINARY RESOLUTION 1: THE PROPOSED ADOPTION OF THE ADVANCE SCT EMPLOYEE SHARE OPTION SCHEME 2015

THAT:

- (a) the share option scheme to be known as the Advance SCT Employee Share Option Scheme 2015 (the "**2015 Scheme**"), the rules and summary of which have been set out in the circular to Shareholders dated 15 April 2015 (the "**Circular**"), be and is hereby approved and adopted; and
- (b) the Directors of the Company be and are hereby authorised:
 - (i) to establish and administer the 2015 Scheme;
 - (ii) to modify and/or amend the 2015 Scheme from time to time provided that such modifications and/or amendments are effected in accordance with the provisions of the 2015 Scheme and to do all such acts and to enter into all such transactions, arrangements and agreements as may be necessary or expedient in order to give full effect to the 2015 Scheme; and
 - (iii) to offer and grant Option(s) in accordance with the rules of the 2015 Scheme and pursuant to section 161 of the Companies Act (Cap. 50) of Singapore, to allot and issue or deliver from time to time such number of new shares in the capital of the Company ("**Shares**") or the Shares held in treasury by the Company ("**Treasury Shares**") as may be required to be issued pursuant to the exercise of the Option(s) under the 2015 Scheme (notwithstanding that the exercise thereof or such allotment and issue may occur after the conclusion of the next or any ensuing annual general meeting of the Company), provided always that:
 - (1) the aggregate number of Shares over which the remuneration committee of the Company from time to time may grant Options on any date (including the number of Shares which have been and to be issued upon the exercise of the Options in respect of all Options granted under the 2015 Scheme) shall not exceed 15% of the total number of Shares of the Company (excluding Treasury Shares) on the day preceding that date; and
 - (2) the aggregate number of Shares to be offered to certain participants collectively and individually during the duration of the 2015 Scheme (subject to adjustments, if any, made under the 2015 Scheme) shall not exceed such limits or (as the case may be) sub-limits as may be prescribed in the 2015 Scheme; and
- (c) the Directors of the Company and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they and/or he may consider necessary, expedient, incidental or in the interests of the Company to give effect to the transactions contemplated and/or authorised by this Ordinary Resolution 1.

ORDINARY RESOLUTION 2: THE PROPOSED OFFER AND GRANT OF OPTIONS AT A DISCOUNT

THAT subject to and contingent upon the passing of Ordinary Resolution 1 for the adoption of the 2015 Scheme, the Directors of the Company be and are hereby authorised to offer and grant Options in accordance with the provisions of the 2015 Scheme to participants with exercise prices set at a discount to the Market Price (as defined in the Circular) provided that such discount does not exceed 20% of the Market Price (as defined in the Circular).

BY ORDER OF THE BOARD

Advance SCT Limited

Simon Eng

Executive Chairman and Chief Executive Officer

Singapore, 15 April 2015

Notes:-

1. A member entitled to attend and vote at this meeting is entitled to appoint a proxy or proxies to attend and vote instead of him. A proxy need not be a member of the Company.
2. The form of proxy in the case of an individual shall be signed by the appointor or his attorney, and in the case of a corporation, either under its common seal or under the hand of an officer or attorney duly authorised.
3. If the form of proxy is returned without any indication as to how the proxy shall vote, the proxy will vote or abstain as he thinks fit.
4. If no name is inserted in the space for the name of your proxy on the form of proxy, the Chairman of the Meeting will act as your proxy.
5. The form of proxy or other instruments of appointment shall not be treated as valid unless deposited at the Company's Office at 65 Tech Park Crescent, Singapore 637787, not less than 48 hours before the time appointed for holding the meeting and at any adjournment thereof.
6. For depositors holding their shares through The Central Depository (Pte) Limited in Singapore, the Directors have determined that it is more practicable for the depositor proxy form to be delivered to, collected, collated, reviewed and checked at the Company's office in Singapore at 65 Tech Park Crescent Singapore 637787, and as such will be counted as valid in regards to this meeting pursuant to Section 179 of the Company's Articles of Association. The depositor proxy form, duly completed, must be deposited by the depositor(s) at the abovementioned office of the Company in Singapore not less than 48 hours before the commencement of the Meeting.

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, Listing Rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.