

TEE Land Limited Incorporated in the Republic of Singapore Company Registration No: 201230851R

APPOINTMENT OF FINANCIAL ADVISER IN RELATION TO PROPOSED LISTING OF CHEWATHAI LIMITED

The Board of Directors of TEE Land Limited (the "Company") wishes to announce that its associated company, Chewathai Limited ("CWT"), has appointed RHB OSK Securities (Thailand) PCL as its financial adviser in connection with CWT's proposed listing on the Stock Exchange of Thailand ("Proposed Listing").

CWT is a real estate developer in Thailand, and together with its subsidiaries, develops property development projects for sale and constructs ready-built factories for rental. To-date, its completed portfolio includes three residential property projects and ten ready-built factories.

Shareholders should note that the Proposed Listing is in its preliminary stages and contingent on, *inter alia*, governmental and regulatory approvals being obtained and market conditions being favourable.

The Company will continue to keep shareholders updated of any material developments relating to the Proposed Listing as appropriate.

By order of the Board

Phua Cher Chew Executive Director and CEO

30 July 2014

SAC Capital Pte Ltd was the issue manager for the initial public offer of the Company. This announcement has been prepared and released by the Company.