



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
Co. Reg. No. 200008542N

SECOND INFORMAL MEETING WITH NOTEHOLDERS

1. INTRODUCTION

The Board of Directors (the “**Board**”) of ASL Marine Holdings Ltd. (the “**Company**”) and together with its subsidiaries (the “**Group**”), refers to the Company’s announcements dated 7 September 2018 and 19 September 2018 in relation to the Company’s First Informal Meetings with the holders of securities issued by the Company pursuant to its S\$500,000,000 Multicurrency Debt Issuance Programme.

2. SECOND INFORMAL MEETING WITH NOTEHOLDERS

The Company wishes to announce that it will be convening Second Informal Meeting (the “**Informal Meeting**”) with the holders of the following series of securities (the “**Noteholders**”):

- S\$100,000,000 4.75 per cent. Notes due 2017 comprised in Series 006 (ISIN: SG6Z90991217) (the “**Series 006 Notes**”); and
- S\$50,000,000 5.35 per cent. Notes due 2018 comprised in Series 007 (ISIN: SG6TC3000008) (the “**Series 007 Notes**”)

(collectively, the “**Notes**”), issued by the Company pursuant to its S\$500,000,000 Multicurrency Debt Issuance Programme.

The agenda for the Informal Meeting is as follows:

- to provide the Noteholders with an update on developments of the discussions with the Company’s principal bankers since the First Informal Meetings; and
- to present the proposal for the Notes to the Noteholders for their consideration.

The Informal Meeting is scheduled for **Monday, 29 October 2018** and the time for the Informal Meeting is as follows:

Noteholders	Scheduled Time
Series 006 Notes and Series 007 Notes	5:00 p.m. to 7:00 p.m. (registration commences at 4:30 p.m.)

The Informal Meeting will be facilitated and moderated by the Securities Investors Association (Singapore) (“**SIAS**”).

Please note that:

- the Informal Meeting is not intended to and do not amount to meeting convened under or in connection with the Trust Deed relating to the Notes;
- the Informal Meeting has been called solely for the dissemination of information and no decisions or voting will be made at the Informal Meeting;

- the Informal Meeting is private and confidential and will be held on an entirely without prejudice basis; and
- in addition to Noteholders on the records of The Central Depository (Pte) Limited who presently are recognised as Noteholders under the terms of the Trust Deed and the Notes, there may be persons holding the underlying beneficial interest who may also attend the Informal Meeting, and the reason why these persons have been allowed to attend is not in recognition of their status as Noteholders but solely as a practical measure to facilitate the dissemination of information to such persons whom nominee Noteholders having rights may take instructions from.

All Noteholders are encouraged to attend. A Noteholder who is an individual must attend in person and will not be permitted to appoint a proxy to attend on his behalf. A Noteholder who is a corporation may appoint one (1) representative to attend on its behalf. To facilitate an open discussion with Noteholders, only Noteholders will be permitted to attend the Informal Meeting and professional advisers such as accountants, stockbrokers, lawyers and other agents will not be permitted.

A Noteholder who holds its Notes through nominees (including, if such Noteholder is a corporation, its appointed representative) must present its proof of holdings or letter of verification in order to gain entry to the Informal Meeting.

A representative of a Noteholder who is a corporation must present an authorisation letter issued and endorsed by such corporation in order to gain entry to the Informal Meeting.

Noteholders who wish to attend the Informal Meeting are requested to RSVP by contacting SIAS at admin@sias.org.sg or +65 6227 2683 with their full name, NRIC/passport number, the aggregate value of the relevant Notes held (if through nominees, please identify nominee), and contact particulars, by 12:00 p.m. on 24 October 2018. A Noteholder who is a corporation should provide, additionally, the same information in respect of the representative appointed to attend on its behalf. SIAS will then provide these Noteholders with the details as to the location of the relevant Informal Meeting. Any Noteholders who have any questions or require further assistance with respect to the Informal Meeting should contact SIAS at admin@sias.org.sg or +65 6227 2683.

By contacting SIAS and providing such details, such Noteholder represents, warrants and agrees that any personal data of any individual provided by such Noteholder has been obtained with such individual's consent and such individual has consented to the collection, use and disclosure of his/her personal data by SIAS (and any of its officers), including disclosure to the Company, and/or the collection, use and disclosure of his/her personal data by the Company (and any of its officers and advisors) as required in connection with the proposed (and any additional) meeting of Noteholders (whether formal or informal), in accordance with the terms of any notice of meeting and the provisions of the Singapore Personal Data Protection Act 2012 (No. 26 of 2012) ("**PDPA**"). Any consent given in relation to personal data shall survive death, incapacity, bankruptcy or insolvency of the Noteholder or the individual whose personal data was provided. For the purposes of this paragraph, "personal data" has the meaning ascribed to it in the PDPA.

3. CAUTION IN TRADING

Shareholders are advised to exercise caution in trading their Shares and Noteholders are advised to exercise caution in trading their Notes. The Company will make further announcements as appropriate or when there are further developments. Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO
12 October 2018