



TEE INTERNATIONAL LIMITED

(Incorporated in Singapore with limited liability)

(Company registration number 200007107D)

COMPLETION OF PROPOSED DISPOSAL OF 704,000 SHARES IN GLOBAL ENVIRONMENTAL TECHNOLOGY COMPANY LIMITED

*Reference is made to the Company's announcements of 14 January 2021 and 25 January 2021 in respect of the Proposed Disposal ("**Earlier Announcements**"). Unless otherwise defined herein, all capitalised terms used in this announcement shall have the meaning ascribed in the Earlier Announcements.*

The Board of Directors ("**Board**") of TEE International Limited ("**Company**", and together with its subsidiaries, "**Group**") refers to the conditional sale and purchase agreement dated 14 January 2021 ("**SPA**") entered into between the Company and Chartchewa Company Limited ("**Purchaser**") for the sale by TEE Water Pte. Ltd. (a wholly-owned subsidiary of the Company) ("**TEE Water**") and the purchase by the Purchaser of 704,000 ordinary shares ("**Sale Shares**"), representing 44% of the total issued and paid-up capital of Global Environmental Technology Company Limited ("**GETCO**") ("**Proposed Disposal**").

The Board would like to update Shareholders that Completion under the SPA has taken place today and accordingly, the shareholding of TEE Water in GETCO will be reduced from 49% to 5% and GETCO has ceased to be an associated company of the Company.

By Order of the Board

Saw Chin Choo
Executive Director
5 February 2021