

PAN OCEAN CO., LTD.

MANDATORY DISCLOSURE OF SUMMARY OF FINANCIAL RESULTS FOR 2Q 2014

Summary of Financial Results for 2Q 2014

(Unit : USD'000)

		2014 2Q	2014 1Q	Change	2013 2Q	Change
Sales	Quarter	369,429	326,734	13.1%	784,994	-52.9%
	Cumulative	696,163	326,734	-	1,759,837	-60.4%
Operating Profit	Quarter	63,152	46,333	36.3%	-9,378	N/M
	Cumulative	109,485	46,333	-	-82,420	N/M
Net Income	Quarter	303,417	34,353	783.2%	-16,722	N/M
	Cumulative	337,770	34,353	-	-77,160	N/M
Main Factors	Continued profit status from 1Q 2014 consecutively resulting from the changeover to lower cost structure and performance of rehabilitation plan through the on-going rehabilitation procedure.					

- N/M : Not meaningful
- The above figures are not consolidated but separated for the Pan Ocean.
- Further, this financial results are unaudited, therefore, subject to changes according to audit resolutions.

BY ORDER OF THE DIRECTORS

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 30 July 2014