



(Incorporated in the Republic of Singapore)  
(Company Registration No. 201414628C)

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## EXECUTION OF DISTRIBUTION AGREEMENT

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The board of directors of MS Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company’s wholly-owned subsidiary, MS Equipment Pte. Ltd., had, on 1 August 2016, entered into an exclusive distribution agreement (“**Distribution Agreement**”) with Soosung Motors Technology Co., Ltd (“**Soosung**”). The Distribution Agreement is effective from 1 August 2016 and will expire on 31 July 2018. Soosung was established in April 1998 and is in the business of manufacturing and selling special purposes vehicles.

Pursuant to the Distribution Agreement, the Company shall be the exclusive distributor to market and sell a range of products such as underlifts, wrecker trucks, water truck sprinkle and other special purpose vehicles in Singapore.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Distribution Agreement, save for their respective shareholdings in the Company.

The Distribution Agreement is not expected to have any material impact to the Group’s earnings per share or net tangible asset per share for the current financial year ending 30 April 2017.

By Order of the Board

Yap Chin Hock  
Executive Director and Chief Executive Officer  
3 August 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director and Head, Equity Capital Markets and Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*