

SYSMA HOLDINGS LIMITED

Company Registration No: 201207614H (Incorporated in the Republic of Singapore on 28 March 2012) 2 Balestier Road, #03-669, Balestier Hill Shopping Centre, Singapore 320002 Tel:6256 2288 (4 lines) Fax:6252 4156 E-mail: sysma@sysma.com.sg

CLARIFICATION OF STRAITS TIMES ARTICLE

The Board of Directors (the "**Board**") of Sysma Holdings Limited (the "**Company**") refers to the news article published in The Straits Times' Company Briefs section today, on the Company's full year financial results for the financial year ended 31 July 2016 ("**FY2016**").

The Company would like to highlight an erroneous quote within the article, which stated that "Net asset value was 16.35 cents as at July 31, down from 16.14 cents as at July 31 last year." The Company wishes to clarify that the abovementioned quote is inaccurate as the Company's net asset value had increased from 16.14 cents as at 31 July 2015 to 16.35 cents as at 31 July 2016, instead of a decrease as misstated in the article. The Company has since informed the editorial team of The Straits Times to rectify the error.

By Order of the Board SYSMA HOLDINGS LIMITED

Sin Soon Teng
Executive Chairman and Group Chief Executive Officer

22 September 2016

This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship at 16 Collyer Quay, #10-00 Income At Raffles, Singapore 049318, telephone (65) 6229-8088.