**iWOW TECHNOLOGY LIMITED**
Company Registration No. 199905973K
(Incorporated in the Republic of Singapore)

**UPDATE ON THE USE OF PROCEEDS FROM**

**— THE INITIAL PUBLIC OFFERING**

**— THE 2025 S$3.0 MILLION SUBSCRIPTION**

## 1. THE INITIAL PUBLIC OFFERING

The Board of Directors (the "**Board**" or "**Directors**") of iWOW Technology Limited (the "**Company**") refers to the Company's offer document dated 6 April 2022 ("**Offer Document**") in relation to the Company's initial public offering and listing of its shares on the Catalist board of the Singapore Exchange Securities Trading Limited (the "**IPO**") and the disclosures made in the Company's annual reports, including the FY2026 Annual Report, in relation to the utilisation of the IPO Proceeds.

*Unless otherwise stated, capitalised terms used herein this section shall bear the same meanings ascribed to them in the Offer Document.*

The Company received gross proceeds of S$6.5 million from the IPO ("**IPO Proceeds**") and the Board wishes to announce that the Company has fully utilised the IPO Proceeds as follows:

| **Use of IPO Proceeds** | **Amount allocated** | **Amount utilised** | **Balance** |
|---|---|---|---|
| | S$'000 | S$'000 | S$'000 |
| Enlarging our customer base by engaging both existing B2B customers and expanding our offerings to the B2C segments | 1,000 | (1,000) | – |
| Expanding our market reach by offering out IoT solutions in overseas markets | 500 | (500) | – |
| Enhancing our research and solution development activities to bolster our IoT offerings | 1,250 | (1,250) | – |
| Expanding our business through, *inter alia*, investments, mergers and acquisitions, joint ventures and/or strategic collaborations | 1,000 | (1,000) | – |
| Working capital (1)(2) | 1,437 | (1,437) | – |
| Listing expenses (2) | 1,313 | (1,313) | – |
| | 6,500 | (6,500) | – |

**Notes:**

(1) Subsequent to the acquisition of ROOTS Singapore in FY2023, the Company extended a S$3.0 million loan to ROOTS Singapore for its working capital requirements. The loan was funded by internal resources and the S$1.4 million IPO proceed designated for working capital purposes.

(2) The allocation for listing expenses was subsequently revised from S$1,330,000, as disclosed in the Offer Document, to S$1,313,000 following finalisation of the actual listing expenses incurred, with the S$17,000 balance reallocated to working capital.

The utilisation of the IPO Proceeds is in accordance with the intended use and allocation as set out in the Offer Document.

## 2. THE 2025 S$3.0 MILLION SUBSCRIPTION

The Board refers to the announcements made by the Company on 22 September 2025 and 14 October 2025 in relation to the Subscription and allotment of the 15,000,000 Subscription Shares (the "**Previous Announcements**") and the disclosures made in the Company's FY2026 Annual Report in relation to the utilisation of the Share Subscription Net Proceeds.

*Unless otherwise stated, capitalised terms used herein this section shall bear the same meanings ascribed to them in the Previous Announcements.*

The Company received net proceeds of S$2,950,000 from the Subscription, after deducting expenses of approximately S$50,000. The Board wishes to announce that the Company has fully utilised the Share Subscription Net Proceeds as follows:

| **Use of Share Subscription Net Proceeds** | **Amount allocated** | **Amount utilised** | **Balance** |
|---|---|---|---|
| | S$'000 | S$'000 | S$'000 |
| Expanding business through, inter alia, investments, mergers and acquisitions, joint ventures and/or strategic collaborations, including the fulfilment of payment obligations arising from previously completed transactions | 2,000 (3) | (2,000) | – |
| Working capital purposes, focusing on AgeTech: | 950 (4) | (950) | – |
| (i) Capital expenditure required for the ongoing deployment of the Wireless Alert Alarm System for Government Technology Agency of Singapore ("**GovTech**"), which operates on an IaaS model and requires upfront investment in the alert devices; and/or | | | |
| (ii) Capital expenditure required to support additional solutions, such as fall detection sensors and/or wearable alert devices. | | | |
| | 2,950 | (2,950) | – |

**Notes:**

(3) The proceeds were utilised towards the partial payment of the consideration for the acquisition of The Gentle Group, which was completed on 1 July 2026.

(4) The proceeds were utilised towards payments relating to the capital expenditure incurred for the ongoing deployment of the Wireless Alarm Alert System ("**WAAS**") project for GovTech.

The utilisation of the Share Subscription Net Proceeds is in accordance with the intended use and allocation as set out in the Previous Announcements.

**By Order of the Board**

Bo Jiang Chek Raymond
Chief Executive Officer and Executive Director
10 September 2026

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*This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Mr. Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.*